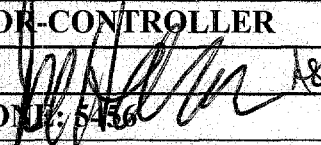


**EL DORADO COUNTY BOARD OF SUPERVISORS  
AGENDA ITEM TRANSMITTAL  
MEETING OF DECEMBER 18, 2012**

**AGENDA TITLE:** Annual Reports as required by SB165 for Community Facilities District No. 1992-1, Community Facilities District 2000-1, Community Facilities District 2001-1, Community Facilities District 2005-1, and Community Facilities District 2005-2; Resolution accepting said reports.

<b>DEPARTMENT: AUDITOR-CONTROLLER</b>	<b>DEPT SIGNOFF:</b>	<b><u>CAO USE ONLY</u></b>
<b>CONTACT: Joe Harn</b>		
<b>DATE: 12/03/12</b> <b>PHONE: 5456</b>		

**DEPARTMENT SUMMARY AND REQUESTED BOARD ACTION:**

**RECOMMENDATION:**  
 1. The Auditor-Controller recommends the Board of Supervisors receive and file the attached Annual Reports as required by SB 165 for Community Facilities District No. 1992-1, Community Facilities District 2000-1, Community Facilities District 2001-1, Community Facilities District 2005-1, and Community Facilities District 2005-2.  
 2. The Auditor-Controller recommends the Board of Supervisors adopt the attached Resolution accepting the reports.

**CAO RECOMMENDATIONS:**

Financial impact? ( ) Yes (X) No	Funding Source: ( ) Gen Fund ( ) Other Other: _____
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<p><b>BUDGET SUMMARY:</b></p> <p>Total Est. Cost _____</p> <p><b>Funding</b></p> <p>Budgeted _____</p> <p>New Funding _____</p> <p>Savings _____</p> <p>Other _____</p> <p>Total Funding _____</p> <p><b>Change in Net County Cost</b> _____</p>	<p><b>CAO Office Use Only:</b></p> <p>4/5's Vote Required. ( ) Yes ( ) No</p> <p>Change in Policy ( ) Yes ( ) No</p> <p>New Personnel ( ) Yes ( ) No</p> <p><b>CONCURRENCES:</b></p> <p>Risk Management _____</p> <p>County Counsel _____</p> <p>Other _____</p>
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**Explain**

**BOARD ACTIONS:**

<p><b>Vote:</b> Unanimous _____ Or _____</p> <p><b>Ayes:</b> _____</p> <p><b>Noes:</b> _____</p> <p><b>Abstentions:</b> _____</p> <p><b>Absent:</b> _____</p>	<p><b>I hereby certify that this is a true and correct copy of an action taken and entered into the minutes of the Board of Supervisors.</b></p> <p><b>Date:</b> _____</p> <p><b>Attest: James Mitrisin, Clerk of the Board of Supervisors</b></p> <p><b>By:</b> _____</p>
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**County of El Dorado**  
**OFFICE OF AUDITOR-CONTROLLER**

**JOE HARN, CPA**  
Auditor-Controller

360 FAIR LANE  
PLACERVILLE, CALIFORNIA 95667-4193  
Phone: (530) 621-5487 Fax: (530) 295-2535

**BOB TOSCANO**  
Assistant Auditor-Controller

December 3, 2012

El Dorado County  
Board of Supervisors  
330 Fair Lane  
Placerville, CA 95667

**Subject:** Annual Reports as required by SB 165 for Community Facilities District No. 1992-1, Community Facilities District No. 2000-1, Community Facilities District No. 2001-1, Community Facilities District 2005-1, and Community Facilities District 2005-2; Resolution accepting said reports.

Dear Board Members:

**Recommendation:**

1. The Auditor-Controller recommends the Board of Supervisors receive and file the attached annual reports as required by SB 165 for Community Facilities District No. 1992-1 (CFD 1992-1 Serrano), Community Facilities District 2000-1 (CFD 2000-1 South Lake Tahoe Recreation Facilities JPA), Community Facilities District No. 2001-1 (CFD 2001-1 Promontory), Community Facilities District No. 2005-1 (CFD 2005-1 Blackstone), and Community Facilities District No. 2005-2 (CFD 2005-2 Laurel Oaks).
2. The Auditor-Controller recommends the Board of Supervisors adopt the attached Resolution accepting the reports.

**Reasons for Recommendation:**

Senate Bill 165 enacted the Local Agency Special Tax and Bond Accountability Act. This Act requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, requires that the proceeds of the special tax be applied to those purposes, requires the creation of an account into which the proceeds shall be deposited, and requires an annual report containing specified information concerning the use of the proceeds. The Act only applies to bonds issued on or after January 1, 2001 in accordance with Section 53410 of the California Government Code.

Some of the requirements of the Act are handled at the formation (bond issuance) of the Special Tax District and others are handled through annual reports. These reports intend to comply with the relevant passages of Section 53411 of the California Government Code.

**Board of Supervisors**  
**Subject: Annual Reports**  
**Page Two**  
**December 3, 2012**

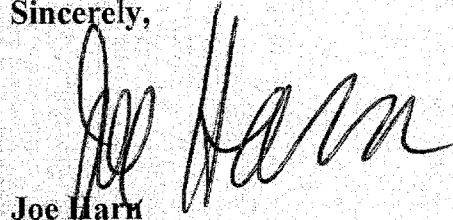
**CFD 1992-1 Serrano bonds were refinanced in October 2012 and CFD 2000-1 South Lake Tahoe Recreation Facilities JPA were refinanced in February 2012.**

**Fiscal Impact:**  
**No impact.**

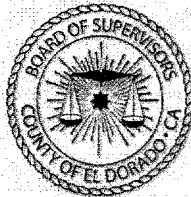
**Action to be Taken Following Approval**

- 1. The Board Clerk will file the attached annual reports.**
- 2. The Board of Supervisors will adopt Resolution of the County of El Dorado accepting the reports. The Board Clerk will forward two (2) certified Resolutions to the Auditor-Controller for processing.**

**Sincerely,**



**Joe Harn**  
**Auditor-Controller**  
**Enclosures**



RESOLUTION NO.  
OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

RESOLUTION ACCEPTING ANNUAL REPORTS IN COMPLIANCE WITH GOVERNMENT CODE SECTION 53411 FOR THE FOLLOWING DISTRICTS:

COMMUNITY FACILITIES DISTRICT NO. 1992-1, SERRANO  
COMMUNITY FACILITIES DISTRICT NO. 2000-1, SOUTH LAKE TAHOE RECREATION FACILITIES JPA  
COMMUNITY FACILITIES DISTRICT NO. 2001-1, PROMONTORY  
COMMUNITY FACILITIES DISTRICT 2005-1, BLACKSTONE  
COMMUNITY FACILITIES DISTRICT 2005-2, LAUREL OAKS

**WHEREAS**, Government Code §53410 requires that on or after January 1, 2001, any local bond measure that is subject to voter approval that would provide for the sale of bonds by a local agency shall provide accountability measures; and,

**WHEREAS**, Government Code §53411 requires the chief fiscal officer of the issuing local agency to file a report with its governing body.

**NOW THEREFORE BE IT RESOLVED** that the Board of Supervisors of the County of El Dorado receive and file the attached reports in compliance with the above mentioned Government Code Sections; and,

**NOW THEREFORE BE IT FURTHER RESOLVED** that the Clerk of the Board of Supervisors shall retain a copy of the attached reports for review by the public upon request.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the \_\_\_\_\_ day of \_\_\_\_\_, 2012, by the following vote of said Board:

Attest:  
James Mitrising  
Clerk of the Board of Supervisors

Ayes:  
Noes:  
Absent:

By: \_\_\_\_\_  
Deputy Clerk Chairman, Board of Supervisors

I CERTIFY THAT:  
THE FOREGOING INSTRUMENT IS A CORRECT COPY OF THE ORIGINAL ON FILE IN THIS OFFICE.

Attest: James Mitrising, Clerk of the Board of Supervisors of the County of El Dorado, State of California.

By: \_\_\_\_\_ Date: \_\_\_\_\_  
Deputy Clerk

# SB 165

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Senate Bill 165 enacted the Local Agency Special Tax and Bond Accountability Act. This Act requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, require that the proceeds of the special tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. The Act only applies to bonds issued on or after January 1, 2001 in accordance with Section 53410 of the California Government Code.

Some of the requirements of the Act are handled at the formation (bond issuance) of the Special Tax District and others are handled through annual reports. This Report intends to comply with Section 53411 of the California Government Code that states:

"The chief fiscal officer of the issuing local agency shall file a report with its governing body no later than January 1, 2002, and at least once a year thereafter. The Annual report shall contain all of the following:

- (a) The amount of funds collected and expended.
- (b) The status of any project required or authorized to be funded as identified in subdivision (a) of Section 53410."

The requirements of the Act apply to the Improvement Fund of the following District:

District	Date Bonds Issued	Initial Amount Deposited To Construction Fund	6/30/12 Balance	Expended Amount	Project Status
CFD No. 1992-1	8/1/1999 5/26/2004	\$23,950,449.69	\$153,502.35	\$24,695,870.93	Ongoing

**ANNUAL SB165 REPORT FOR CFD 2000-1 FOR FISCAL YEAR ENDING  
JUNE 30, 2012**

District	Date Bonds Issued	Initial Amount Deposited To Construction Fund	6/30/12 Balance	Expended Amount	Project Status	Special Tax Collected in FY 11/12
CFD No. 2000-1	02/21/01 02/28/12*	5,423,203.60	0.00	5,818,244.44	Completed	626,254.65

NOTE: \* The 02/21/01 bond issue was refinanced on 02/28/12.

## SB 165

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- (b) The status of any project required or authorized to be funded as identified in subdivision (a) of Section 53410."

The requirements of the Act apply to the Improvement Fund of the following District:

District	Date Bonds Issued	Initial Amount Deposited To Construction Fund	6/30/12 Balance	Expended Amount	Project Status
CFD No. 2001-1 (Series 2002 and 2005)	4/30/2002 12/28/2005	\$16,003,505.98	\$448,320.15	\$19,572,098.52	Complete

## SB 165

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- (b) The status of any project required or authorized to be funded as identified in subdivision (a) of Section 53410."

The requirements of the Act apply to the Improvement Fund of the following District:

District	Date Bonds Issued	Initial Amount Deposited To Construction Fund	6/30/12 Balance	Expended Amount	Project Status
CFD No. 2005-1	8/3/2005	\$29,431,853.25	\$985,318.92	\$31,670,229.64	Complete

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## SB 165

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Senate Bill 165 enacted the Local Agency Special Tax and Bond Accountability Act. This Act requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, require that the proceeds of the special tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. The Act only applies to bonds issued on or after January 1, 2001 in accordance with Section 53410 of the California Government Code.

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- (a) The amount of funds collected and expended.
- (b) The status of any project required or authorized to be funded as identified in subdivision (a) of Section 53410."

The requirements of the Act apply to the Improvement Fund of the following District:

District	Date Bonds Issued	Initial Amount Deposited To Construction Fund	6/30/12 Balance	Expended Amount	Project Status
CFD No. 2005-2	4/20/2006	\$3,197,234.46	\$175,587.82	\$3,567,582.17	Ongoing