30

Seller: Serrano Associates, LLC

APN: 121-120-22 Project#: 71328 Escrow#: 205-10800

ACQUISITION AGREEMENT FOR PUBLIC PURPOSES

This Agreement ("Agreement") is made by and between the COUNTY OF EL DORADO, a political subdivision of the State of California ("County"), and SERRANO ASSOCIATES, LLC, A DELAWARE LIMITED LIABILITY COMPANY, referred to herein as ("Seller"), with reference to the following facts:

RECITALS

A. Seller owns that certain real property located in El Dorado County, California, a legal description of which is attached hereto as Exhibit "A" (the "Property").

B. County desires to purchase an interest in the Property as a fee, described and depicted in Exhibit "B" and the exhibits thereto, and a utility easement for the benefit of El Dorado Irrigation District (EID), described and depicted in Exhibit "C" and the exhibits thereto, which are attached hereto and referred to hereinafter as the "Acquisition Properties", on the terms and conditions herein set forth.

NOW, THEREFORE, in consideration of the mutual covenants and conditions herein contained, the parties hereto agree as follows:

AGREEMENT

1. ACQUISITION

Seller hereby agrees to sell to County and County, upon approval by the Board of Supervisors, hereby agrees to acquire from Seller, the Acquisition Properties, as described and depicted in Exhibit "B" and the exhibits thereto, and as described and depicted in Exhibit "C" and the exhibits thereto, which are attached hereto and hereby incorporated by reference and made a part hereof.

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2. <u>JUST COMPENSATION</u>

The just compensation for the Acquisition Properties are in the amount of \$1,400.00 (One-thousand

Four-hundred Dollars, exactly). Seller and County hereby acknowledge that the fair market value of

the Acquisition Properties is \$1,400.00.

3. ESCROW

The acquisition of the Acquisition Properties shall be consummated by means of Escrow No. 205-

10800, which has been opened at Placer Title Company ("Escrow Holder"), located at 3860 El Dorado

Hills Blvd., #502, El Dorado Hills, CA, 95762, with Becky Slak, Escrow Officer. This Agreement

shall, to the extent possible, act as escrow instructions. The parties shall execute all further escrow

instructions required by Escrow Holder. All such further escrow instructions, however, shall be

consistent with this Agreement, which shall control. The "Close of Escrow" is defined to be the

recordation of the Grant Deed and Utility Easement Deed. Seller and County agree to deposit in escrow

all instruments, documents, and writings identified or reasonably required to close escrow. The escrow

must be closed no later than October 31, 2012, unless the closing date is extended by mutual agreement

of the parties pursuant to the terms of this Agreement.

4. ESCROW AND OTHER FEES

County shall pay:

A. The Escrow Holder's fees; and

B. Recording fees, if applicable; and

C. The premium for the policy of title insurance, if applicable; and

D. Documentary transfer tax, if any; and

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E. All costs of executing and delivering the Grant Deed and Utility Easement Deed; and

F. All costs of any partial reconveyances of deeds of trust, if any.

5. TITLE

Seller shall grant the Acquisition Properties, free and clear of title defects, liens, and encumbrances that

would render the Acquisition Properties unsuitable for its intended purpose, as outlined herein.

6. WARRANTIES

Seller warrants that:

A. Seller owns the Property free and clear of all liens, licenses, claims, encumbrances, easements,

and encroachments on the Property from adjacent properties, encroachments by improvements

on the Property onto adjacent properties, and rights of way of any nature, not disclosed by the

public record.

B. Seller has no knowledge of any pending litigation involving the Property.

C. Seller has no knowledge of any violations of, or notices concerning defects or noncompliance

with, any applicable code statute, regulation, or judicial order pertaining to the Property.

D. All warranties, covenants, and other obligations described in this Agreement section and

elsewhere in this Agreement shall survive delivery of the Acquisition Properties.

7. POSSESSION

It is agreed and confirmed by the parties hereto that notwithstanding other provisions in this Agreement,

the right to possession and use of the Acquisition Properties by the County or County's contractors or

Seller's Initials

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authorized agents, for the purpose of performing activities related to and incidental to the construction

of improvements for the US Hwy. 50 / Silva Valley Parkway Interchange project, inclusive of the right

to remove and dispose of any existing improvements, shall commence upon the last date of execution of

this Agreement by Seller and County. The amount of the just compensation shown in Section 2 herein

includes, but is not limited to, full payment for such possession and use, including damages, if any, from

said date.

8. WAIVER OF AND RELEASE OF CLAIMS

This Agreement is full consideration for all claims and damage that Seller may have relating to the

public project for which the Acquisition Properties are conveyed and purchased, and Seller hereby

waives any and all claims of Seller relating to said project that may exist on the date of this Agreement.

9. COUNTERPARTS

This Agreement may be executed in one or more counterparts, each of which shall be an original and all

of which together shall constitute one and the same instrument.

10. REAL ESTATE BROKER

Seller has not employed a broker or sales agent in connection with the sale of the Acquisition

Properties, and Seller shall indemnify, defend and hold the County free and harmless from any action or

claim arising out of a claimed agreement by Seller to pay any commission or other compensation to any

broker or sales agent in connection with this transaction.

11. ITEMS TO BE DELIVERED AT CLOSE OF ESCROW

A. Seller shall execute and deliver to Escrow Holder the Grant Deed and Utility Easement Deed

prior to the Close of Escrow, for delivery to the County and EID at Close of Escrow.

Seller's Initial

APN: 121-120-22 Project#: 71328

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B. County shall deliver to Escrow Holder prior to the Close of Escrow, for delivery or

disbursement at Close of Escrow, funds in an amount equal to those shown in Section 2,

together with County's and EID's Certificates of Acceptance to be attached to and recorded with

the Grant Deed and Utility Easement Deed.

C. Escrow Holder shall:

(i) Record the Grant Deed as described and depicted in Exhibit "B" and the exhibits

thereto and the Utility Easement Deed as described and depicted in Exhibit "C" and

the exhibits thereto, together with County's and EID's Certificates of Acceptance.

(ii) Deliver the just compensation to Seller.

12. TIME IS OF THE ESSENCE

Time is of the essence to this Agreement. This Agreement may not be extended, modified, altered, or

changed except in writing signed by County and Seller.

13. BEST EFFORTS

County and Seller shall act in good faith and use their best efforts after the effective date hereof to

ensure that their respective obligations hereunder are fully and punctually performed. County and Seller

shall perform any further acts and execute and deliver any other documents or instruments that may be

reasonably necessary to carry out the provisions of this Agreement.

14. NOTICES

All communications and notices required or permitted by this Agreement shall be in writing and shall be

deemed to have been given on the earlier of the date when actually delivered to Seller or County by the

other or three (3) days after being deposited in the United States mail, postage prepaid, and addressed as

Seller's Initials

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follows, unless and until either of such parties notifies the other in accordance with this paragraph of a change of address:

SELLER:

Serrano Associates, LLC 4525 Serrano Parkway

El Dorado Hills, CA 95762

COUNTY:

County of El Dorado

Board of Supervisors

Attention: Clerk of the Board

330 Fair Lane

Placerville, CA 95667

COPY TO:

County of El Dorado

Department of Transportation

2850 Fairlane Court Placerville, CA 95667

15. BINDING EFFECT

This Agreement shall be binding on and inure to the benefit of the parties to this Agreement, their heirs, personal representatives, successors, and assigns except as otherwise provided in this Agreement.

16. GOVERNING LAW

This Agreement and the legal relations between the parties shall be governed by and construed in accordance with the laws of the State of California.

17. HEADINGS

The headings of the articles and sections of this Agreement are inserted for convenience only. They do not constitute part of this Agreement and shall not be used in its construction.

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18. WAIVER

The waiver by any party to this Agreement of a breach of any provision of this Agreement shall not be

deemed a continuing waiver or a waiver of any subsequent breach of that or any other provision of this

Agreement.

19. ATTORNEY'S FEES

In any action or proceeding at law or in equity brought to enforce any provision of this Agreement, the

prevailing party shall be entitled to all reasonable attorney's fees, costs, and expenses incurred in said

action or proceeding.

20. LEASE WARRANTY PROVISION

Seller warrants that there are no oral or written leases on all or any portion of the Property exceeding a

period of one month.

21. CONSTRUCTION CONTRACT WORK

County or County's contractor will, at the time of construction, replace any existing landscape materials

in-kind or install any erosion control materials as specified in the project contract documents, adjacent

to the southerly boundary of the Property in the utility easement area. All work done under this

Agreement shall conform to all applicable building, fire and sanitary laws, ordinances, and regulations

relating to such work, and shall be done in a good and workmanlike manner.

22. PERMISSION TO ENTER FOR CONSTRUCTION PURPOSES

Permission is hereby granted to County, the County's contractor or its authorized agent to enter Seller's

Property (Assessor's Parcel Number: 121-120-22) where necessary to perform the work as described in

Section 21 of this Agreement. Seller understands and agrees that after completion of the work described

Seller's Initial

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in Section 21, the County will not be responsible for any maintenance, upkeep or repair of the areas that are reconstructed and re-landscaped that lie within the boundaries of the Property.

23. EFFECTIVE DATE

This Agreement shall be subject to the approval of the County's Board of Supervisors after due notice and in accordance with the provisions of applicable law.

24. ENTIRE AGREEMENT

This Agreement constitutes the entire agreement between the parties pertaining to the subject matter hereof. No amendment, supplement, modification, waiver, or termination of this Agreement shall be binding unless executed in writing by the party to be bound thereby.

SELLER:

SERRANO ASSOCIATES, LLC, A DELAWARE LIMITED LIABILITY COMPANY

By: Parker Development Company,

a California corporation

William R. Parker, President

Its: Managing Member

COUNTY OF EL DORADO

Date: 10-16-12

ATTEST: Terri Daly, Acting Clerk of the Board of Supervisors

By: Sothry July

John R. Knight, Chair Board of Supervisors

Order No. 205-10800 UPDATE Version 7

EXHIBIT "A" LEGAL DESCRIPTION

THE LAND DESCRIBED HEREIN IS SITUATED IN THE STATE OF CALIFORNIA, COUNTY OF EL DORADO, UNINCORPORATED AREA, AND IS DESCRIBED AS FOLLOWS:

ALL THAT PORTION OF SECTIONS 1, 2 AND 11, OF TOWNSHIP 9 NORTH, RANGE 8 EAST, M.D.B.&M. BEING PARCEL B OF PARCEL MAP IN BOOK 47 AT PAGE 63 AND LOT C OF SUB. I-77, DESCRIBED AS FOLLOWS:

TRACT 2, AS SHOWN ON THAT CERTAIN RECORD OF SURVEY MAP FILED IN THE OFFICE OF THE COUNTY RECORDER, COUNTY OF EL DORADO, STATE OF CALIFORNIA ON DECEMBER 31, 2002 IN BOOK 25 OF RECORD OF SURVEYS AT PAGE 148.

EXCEPTING THEREFROM ALL THAT PORTION AS GRANTED TO THE COUNTY OF EL DORADO, IN FEE, AS SET FORTH IN RESOLUTION AND OFFER OF DEDICATION RECORDED MARCH 11, 2009 IN SERIES NO. 2009-0010889, OFFICIAL RECORDS.

ALSO EXCEPTING THEREFROM ALL OIL, GAS AND OTHER HYDROCARBON SUBSTANCES, INERT GASES, MINERALS AND METALS, LYING BELOW A DEPTH OF OF 500 FEET FROM THE SURFACE OF SAID LAND AND REAL PROPERTY, WHETHER NOW KNOWN TO EXIST OR HEREAFTER DISCOVERED, BUT WITHOUT, HOWEVER, ANY RIGHT TO USE THE SURFACE OF SAID LAND AND REAL PROPERTY OR ANY PORTION THEREOF ABOVE A DEPTH OF 500 FEET FROM THE SURFACE OF SUCH LAND AND REAL PROPERTY FOR ANY PURPOSE WHATSOEVER, AS EXCEPTED AND RESERVED IN THE DEEDS FROM EL DORADO HILLS INVESTORS, LTD., A CALIFORNIA LIMITED PARTNERSHIP, RECORDED OCTOBER 23, 1989, IN BOOK 3227 OF OFFICIAL RECORDS, AT PAGES 279 AND 303.

A.P.N. 121-120-22-100

CLTA Preliminary Report

PRE LEGAL

EXHIBIT "B"

RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

El Dorado County Board of Supervisors 330 Fair Lane Placerville, CA 95667 CT# APN 121-120-22

Mail Tax Statements to above. Exempt from Documentary Transfer Tax Per Revenue and Taxation Code 11922 Above Section for Recorder's Use

GRANT DEED

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, SERRANO ASSOCIATES, LLC, A DELAWARE LIMITED LIABILITY COMPANY, hereinafter referred to as "Grantor", grants to the COUNTY OF EL DORADO, a political subdivision of the State of California, in fee, all that certain real property situate in the unincorporated area of the County of El Dorado, State of California,

DESCRIBED IN EXHIBIT "A" AND DEPICTED IN EXHIBIT "B" ATTACHED HERETO AND MADE A PART HEREOF, WHICH DESCRIPTION IS BY THIS REFERENCE INCORPORATED HEREIN.

In addition, the Grantor hereby GRANT(s) to the COUNTY OF EL DORADO, the release and relinquishment of any and all abutter's rights including access rights, appurtenant to the above described property, in and to the adjacent State highway right of way, as described in Exhibit "A" and depicted in Exhibit "B", attached hereto and incorporated herein.

This conveyance is made for the purpose of establishing said State highway by the grantee as a freeway and it is agreed that the grantor's above described property shall have no access thereto.

The grantor, for itself, its successors and assigns, hereby waives any claim for any and all damages to grantor's remaining property contiguous to the State highway right of way hereby conveyed by reason of the location, construction, landscaping or maintenance of said right of way.

way.	
	TNESS HEREOF, said Grantor has caused its name to be hereunto subscribed and its seal, affixed hereto, this day of, 2012.
	TOR: ANO ASSOCIATES, LLC ware limited liability company
By: Its:	Parker Development Company, a California corporation Managing Member

By: William R. Parker, President

EXHIBIT A

APN 121-120-22 LEGAL DESCRIPTION

All that property situate in the County of El Dorado, State of California, being a portion of TRACT 2, as shown on the map titled "RECORD OF SURVEY", filed in Book 25 of Record of Surveys, at Page 148, El Dorado County Records, more particularly described as follows:

FEE

All that portion of said property lying southerly and easterly of the following described line:

Commencing at a 3/4" iron pipe with cap, stamped "RCE 20462", marking the most easterly corner of last said TRACT 2 as shown on the map titled "RECORD OF SURVEY", filed in Book 32 of Record of Surveys, at Page 88, El Dorado County Records; thence along the easterly line of last said TRACT 2 and the westerly line of SILVA VALLEY PARKWAY, as shown on last said Map, North 23°35'17" West, 41.47 feet to the Point of Beginning; thence South 62°19'30" West 245.51 feet; thence South 70°53'56" West 191.65 feet; thence South 59°25'15" West 370.31 feet to a point on the northerly Right-of-Way line of State Route 50, as shown on last said Map and the Point of Termination; from which point, said Point of Commencement bears along last said Right-of-Way the following three (3) courses:

- 1. North 74°00'29" East 64.24 feet;
- 2. North 59° 45' 34" East 362.41 feet; and
- 3. North 70°32'04" East 380.85 feet.

Containing 13,221 square feet or 0.30 acres, more or less.

See Exhibit "B", attached hereto and made a part hereof.

This conveyance is made for the purpose of a freeway and the undersigned hereby releases and relinquishes to the grantee any and all abutter's rights of access, appurtenant to the remaining property in which the undersigned has some right, title or interest in and to said freeway.

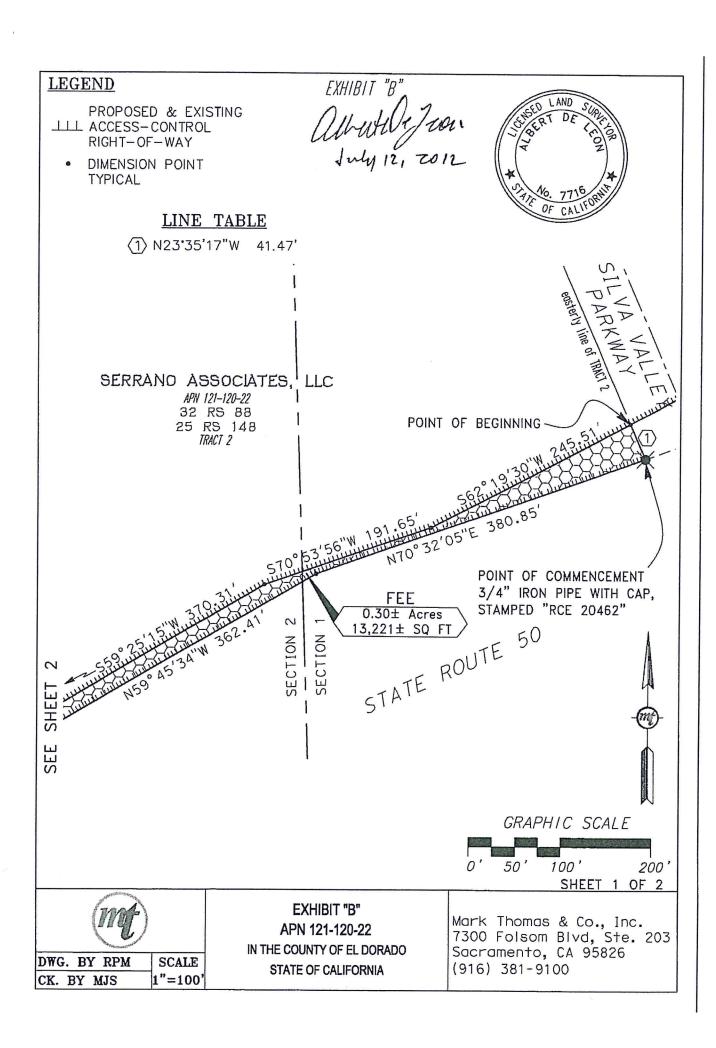
Bearings used in the above description(s) are based upon CCS83 Zone 2, Epoch 1991.35. Grid distances shown are in US Survey feet, divide the distances shown above by 0.99991 to obtain ground level distances.

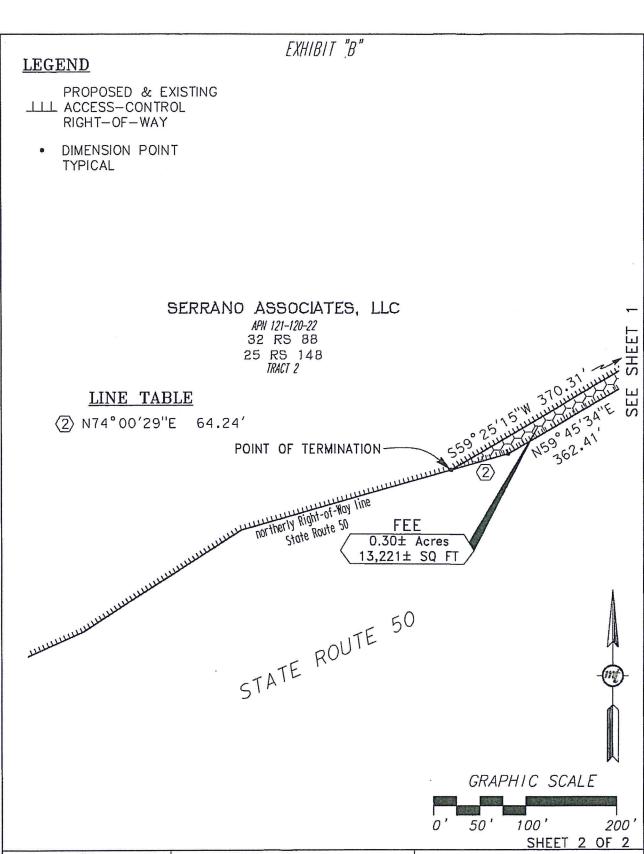
This real property description has been prepared at Mark Thomas & Company, Inc., by me, or under my direction, in conformance with the Professional Land Surveyors Act.

Albert DeLeon, L\$ 7716

License expires 3-31-13

July 12, 2012





m

DWG. BY RPM SCALE
CK. BY MJS 1"=100"

EXHIBIT "B"

APN 121-120-22

IN THE COUNTY OF EL DORADO

STATE OF CALIFORNIA

Mark Thomas & Co., Inc. 7300 Folsom Blvd, Ste. 203 Sacramento, CA 95826 (916) 381-9100

WHEN RECORDED, RETURN TO	O:
County of El Dorado Board of Supervisors 330 Fair Lane Placerville, CA 95667	
CERTIFIC	CATE OF ACCEPTANCE
This is to certify that the interest in	real property conveyed by the Grant Deed dated
DORADO, a political subdivision	, 2012 from SERRANO ASSOCIATES, LLC, ABILITY COMPANY, to the COUNTY OF EL n of the State of California, is hereby accepted by Board of Supervisors and the grantee consents to the orized officer.
Dated this day of	, 2012.
	COUNTY OF EL DORADO
	Ву:
	John R. Knight, Chair Board of Supervisors
ATTEST:	
Clerk of the Board of Supervisors	
By:	

Recording Requested By, & When Recorded

Mail to: El Dorado Irrigation District
c/o Jim Hilton
2890 Mosquito Road
Placerville, CA 95667

Documentary Transfer Tax \$____ RTT 11922
___ Computed on full value of property conveyed
___ Or computed on full value less liens and
encumbrances remaining at time of sale.

EID_____
Signature of declarant of agent determining tax
Permission to use pipeline from Grantor

Project Name: US Hwy. 50 /Silva Valley Parkway

Interchange Project #71328

W.O. #

Parcel No.: APN 121-120-22

For Recorder's Use Only

GRANT OF EASEMENT

SERRANO ASSOCIATES, LLC, A DELAWARE LIMITED LIABILITY COMPANY, hereinafter called GRANTOR, does hereby grant to the EL DORADO IRRIGATION DISTRICT, its successors and assigns, hereinafter called GRANTEE, permanent right to enter, re-enter, occupy and use the hereinafter described property to construct, maintain, repair, replace, remove, enlarge and operate one or more RECYCLED WATER pipelines and all underground and surface appurtenances thereto on, over, across and under all that certain real property situate in the County of El Dorado, State of California, described as follows:

SEE ATTACHED EXHIBIT "A" and "B"

The Grantor shall not construct or place any structure, excluding roadways, but including, and not limited to, buildings, swimming pools, patios, yard light, block or concrete type walls or fences, or plant any permanent shrub, or tree, on any part of the above described easement as of the date of this agreement. Grantor shall not modify grading within the easement such that the depth of cover over the pipeline(s) is reduced or increased unless approved by Grantee. Any of the above described items placed within the above described easement subsequent to the date of this easement, may be removed by the District without liability for damages arising therefrom.

The Grantee agrees that other public utilities such as storm sewer, telephone lines, gas, and electric lines, may be installed in the above described easement as long as they do not interfere with the Grantee's rights herein granted. All public utilities, crossing the easement herein granted, must cross at right angles, where feasible, and any and all of said utilities which parallel the Grantee's facilities will not be permitted within four feet of said Grantee facilities, or as otherwise approved by Grantee. All surface and sub-surface uses of the easement shall be approved in writing by the Grantee prior to installation.

EXHIBIT "C"

IN WI	TNESS WHEREOF, GRANTOR has hereunto subscribed its name this day of
2012.	
SERR	ANO ASSOCIATES, LLC, A DELAWARE LIMITED LIABILITY COMPANY
By:	Parker Development Company, a California corporation
	Managing Member
	By: William R. Parker, President

- NOTARY ACKNOWLEDGEMENT ATTACHED -

EXHIBIT A

APN 121-120-22 LEGAL DESCRIPTION

All that property situate in the County of El Dorado, State of California, being a portion of TRACT 2, as shown on the map titled "RECORD OF SURVEY", filed in Book 25 of Record of Surveys, at Page 148, El Dorado County Records, more particularly described as follows:

EID EASEMENT

Commencing at a 3/4" iron pipe with cap, stamped "RCE 20462", marking the most easterly corner of last said TRACT 2 and shown on the map titled "RECORD OF SURVEY", filed in Book 32 of Record of Surveys, at Page 88, El Dorado County Records; thence along the easterly line of last said TRACT 2 and the westerly line of SILVA VALLEY PARKWAY, as shown on last said Map, North 23°35'17" West, 41.47 feet; thence South 62°19'30" West 245.51 feet; thence South 70°53'56" West 191.65 feet; thence South 59°25'15" West 7.46 feet to a point on the westerly line of the GRANT OF EASEMENT to the EL DORADO IRRIGATION DISTRICT, recorded in Book 1604, at Page 96, Official Records of El Dorado County and the Point of Beginning; thence South 59°25'15" West 163.34 feet to a point on last said westerly line; thence South 60°48'23" West 122.77 feet to the northerly line of last said GRANT OF EASEMENT; thence along last said northerly line, South 72°07'49" West 77.41 feet; thence leaving last said northerly line, North 59°25'15" East 400.63 feet to last said westerly line; thence along last said westerly line, South 32°17'47" West 43.87 feet to the Point of Beginning.

Containing 6,573 square feet or 0.15 acres, more or less.

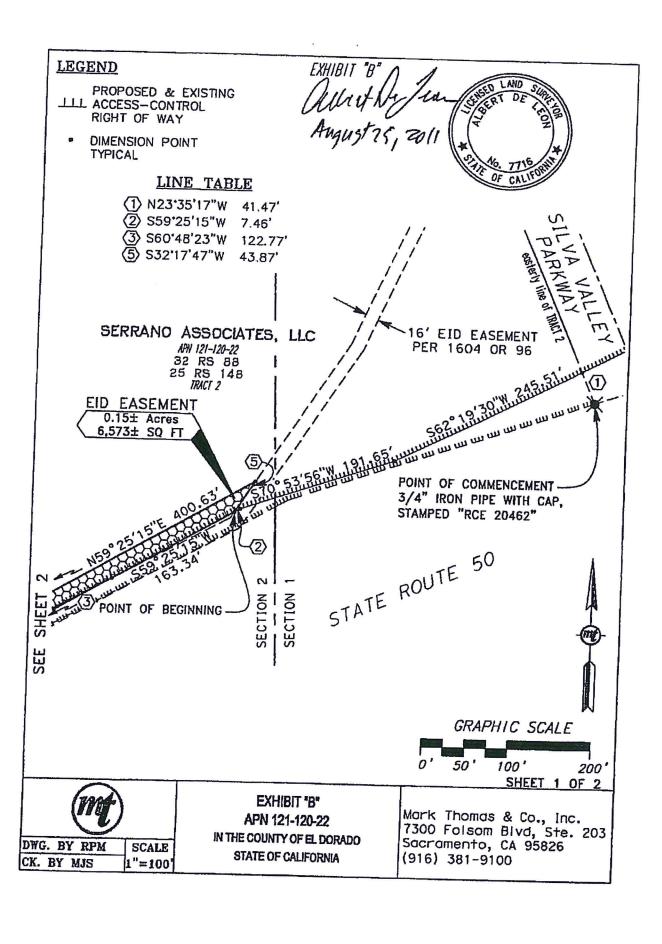
See Exhibit "B", attached hereto and made a part hereof.

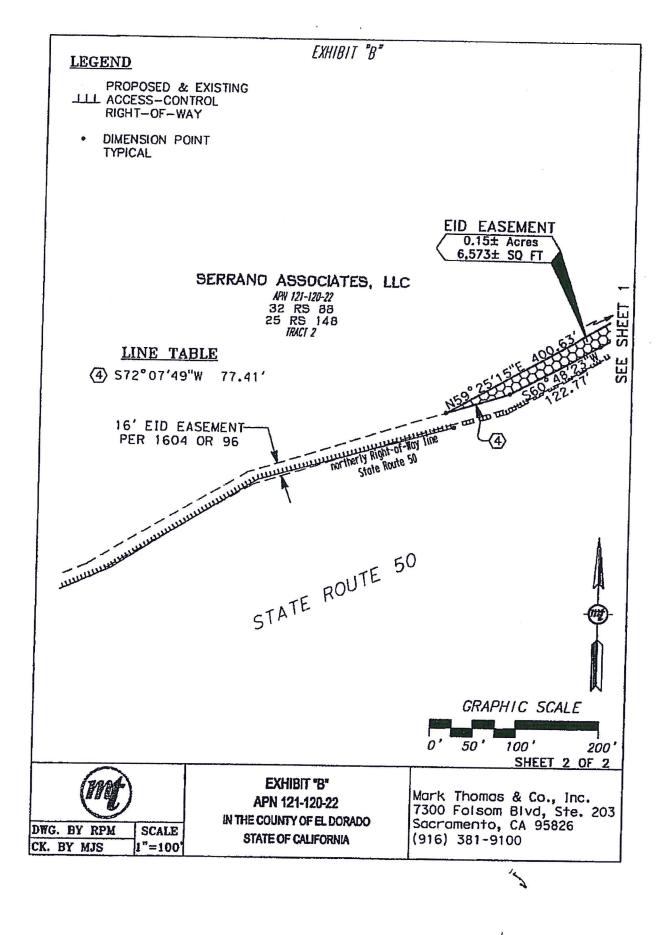
Bearings used in the above description(s) are based upon CCS83 Zone 2, Epoch 1991.35. Grid distances shown are in US Survey feet, divide the distances shown above by 0.99991 to obtain ground level distances.

This real property description has been prepared at Mark Thomas & Company, Inc., by me, or under my direction, in conformance with the Professional Land Surveyors Act.

Albert DeLeon, LS 7716

License expires 2





CERTIFICATE OF ACCEPTANCE (California Government Code §27281)

This is to certify that the interest in real property conveyed by the Grant of
Easement dated , 2012, from SERRANO ASSOCIATES.
LLC, A DELAWARE LIMITED LIABILITY COMPANY, (APN: 121-120-22) to El
Dorado Irrigation District, a special district organized and existing under the laws of the
State of California, is hereby accepted by the undersigned officer on behalf of the El
Dorado Irrigation District pursuant to the authority conferred by Resolution No. 2010-
019 of the Board of Directors of El Dorado Irrigation District adopted on April 12, 2010,
and grantee consents to recordation thereof by its duly authorized officer.
granies consonis to recordation thereof by its duty authorized officer.
Date:
By:
Real Estate Program Administrator
25tato 110gram 1tammistrator
ATTEST:
Jennifer Sullivan
Clerk to the Board
El Dorado Irrigation District
(SEAL)
• 4
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ADDROVED AS TO FORM.
APPROVED AS TO FORM:
Thomas D. Cumpston
General Counsel