

Health Fund Analysis
FY 13/14 Dividend

Current Fund Balance as of 9.4.13	\$ 6,072,284
Dental Self Insured Reserve	\$ 102,077 *
Vision Self Insured Reserve	\$ 11,239 *
Total held in Fund	<u>\$ 113,316</u>
Dividend to Plan Participants	<u>\$ 5,958,968</u>

* 7% of estimated annual claims expense reserved

Health Fund Dividend Calculation 2013

Contributor by percentage

	Total by \$	Total by %
Employer ER	\$22,561,462.56	78.69%
Employee + Credits EE	\$6,023,588.93	21.01%
Retirees (EDC Fee)	\$84,806.04	0.30%
	\$28,669,857.53	100%
Back out credits/EDC Fee	-\$1,685,226.04	
Balance to Total	\$26,984,631.49	

Health Fund Dividend

Dividend Amount	\$5,958,967.86	
Employer ER	\$4,689,351.18	78.69%
Employee EE	\$1,251,989.93	21.01%
Retirees (EDC Fee)	\$17,626.75	0.30%

Tier by Percentage - Employee

	Total by \$	Total by %	Remove Retro Charges	\$1,251,990 Dividend	EE Count - Estimate	Dividend per EE
Single	\$4,069,126.60	15.08%	15.10%	\$189,020.85	353	\$535.47
+1	\$8,139,234.99	30.16%	30.20%	\$378,087.31	340	\$1,112.02
+2	\$14,743,720.32	54.64%	54.70%	\$684,881.76	425	\$1,611.49
Retro Charges Unk	\$32,549.58	0.12%	100.00%	\$ 1,251,989.93	1118	
	\$26,984,631.49	100%				

Tier by Percentage - Retiree

	Total by Enrollment	Total by %	\$17,627 Dividend	Retiree Count - Estimate	Dividend per Retiree
Single	\$48,639.60	57.35%	\$10,109.64	295	\$34.27
+1	\$34,524.36	40.71%	\$7,175.81	117	\$61.33
+2	\$1,642.08	1.94%	\$341.30	4	\$85.33
	\$84,806.04	100%	\$ 17,626.75	416	