

RESOLUTION NO.

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO Diamante Estates Annexation to the El Dorado Irrigation District and El Dorado Hills Water District, LAFCO Project No. 2014-01

WHEREAS, request has been made to the Board of Supervisors of the County of El Dorado for negotiations with respect to property tax revenue in accordance with Section 99 and 99.01 of the Revenue and Taxation Code; and

WHEREAS, this request related to the annexation of one parcel, APN 126-100-24 (113.11 acres), namely LAFCO Project Number 2014-01, to be annexed to the El Dorado Irrigation District and El Dorado Hills Water District; and

WHEREAS, negotiations for a redistribution of property tax increments have been concluded, and the El Dorado Irrigation District, El Dorado Hills Water District, and the County have adopted a resolution accepting the annexation and property tax increment distribution plan; and

WHEREAS, the parties have reconsidered the initial distribution and agree that an amendment is necessary to redistribute property tax increment;

NOW, THEREFORE, BE IT RESOLVED by the El Dorado County Board of Supervisors that the property tax increment with respect to parcel 126-100-24 to be added to the El Dorado Irrigation District and El Dorado Hills Water Distrcit will be distributed as shown on Exhibit B attached hereto.

BE IT FURTHER RESOLVED that El Dorado County authorizes an exemption from the requirement for LAFCO to hold an additional information hearing 60 days before the regular hearing to consider the proposed annexation. For purposes of Government Code Section 56857(e), the County supports the Diamante Estates Annexation to the El Dorado Irrigation District and El Dorado Hills Water District, LAFCO Project No. 2014-01.

BE IT FURTHER RESOLVED that this resolution be effective at the time that affected agencies adopt a resolution adopting the property tax increment distribution as shown on Exhibit B.

BE IT FURTHER RESOLVED that the Clerk to the Board of Supervisors is hereby directed to transmit notice of this resolution to the affected agencies and the El Dorado County Local Agency Formation Commission. PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the _____ day of _____, 20_, by the following vote of said Board:

Attest: James S. Mitrisin Clerk of the Board of Supervisors Ayes: Noes: Absent:

By: _____

Deputy Clerk

Chair, Board of Supervisors