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August 4, 2014

Board of Supervisors 330 Fair Lane Placerville, California 95667

Subject: Ad Valorem Tax Rates FY2014/15

Agenda Date: August 12, 2014

Dear Board Members:

Recommendation

Adopt the attached resolution establishing the 2014/15 rate of the Tax Levy for the taxing agencies in the County of El Dorado.

Reason for Recommendation

Government Code (§29100) requires that the Board of Supervisors annually fix the rates necessary for each local taxing agency in the county. The tax rates for your adoption include a countywide Basic Tax Rate of \$1.00 on each \$100.00 of net assessed valuation as well as various other tax rates needed to meet the debt service requirements of various voter-approved bond issues.

<u>Fiscal Impact</u> There is no fiscal impact.

<u>Net County Cost</u> There are no net county costs associated with this request.

Action to be Taken Following Approval Auditor/Controller will ensure that the taxes are levied.

Sincerely. Auditor/Controller