



RESOLUTION NO.

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

APPROVING THE ISSUANCE BY THE CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY OF ONE OR MORE SERIES OF REVENUE NOTES FOR CALIFORNIA SHOCK TRAUMA AIR RESCUE

WHEREAS, the California Statewide Communities Development Authority (the “Authority”) is authorized pursuant to the provisions of California Government Code Section 6500 et seq. and the terms of an Amended and Restated Joint Exercise of Powers Agreement, dated as of June 1, 1988 (the “Agreement”), among certain local agencies throughout the State of California, including the County of El Dorado (the “County”), to issue revenue bonds in accordance with Chapter 5 of Division 7 of Title 1 of the Government Code of the State of California; and

WHEREAS, the Authority is also authorized, by a resolution adopted March 21, 1991, to issue bonds, notes or other evidences of indebtedness, or certificates of participation in leases or other agreements to finance or refinance facilities owned and operated by organizations described in Section 501(c)(3) of the Internal Revenue Code of 1986 and which are determined by the Authority to satisfy the criteria set forth in the resolution; and

WHEREAS, California Shock Trauma Air Rescue, a California nonprofit public benefit corporation (the “Borrower”), has requested that the California Statewide Communities Development Authority (the “Authority”) participate with respect to a plan of finance in the issuance of one or more series of revenue notes in an aggregate principal amount not expected to exceed \$55,000,000 (the “Notes”) to finance or refinance: (1) the acquisition of air rescue helicopters, other air rescue equipment and related property (the “Equipment”); and (2) pay certain expenses incurred in connection with the issuance of the Notes; and

WHEREAS, all of the Equipment will be owned and operated by the Borrower, and some of the Equipment will be located within the County of El Dorado (the “County”); and

WHEREAS, pursuant to Section 147(f) of the Internal Revenue Code of 1986 (the “Code”), the issuance of the Notes by the Authority must be approved by the County because the Equipment will be located within the territorial limits of the County; and

WHEREAS, the Board of Supervisors of the County (the “Board”) is the elected legislative body of the County and is one of the applicable elected representatives required to approve the issuance of the Notes under Section 147(f) of the Code; and

WHEREAS, the Authority has requested that the Board approve the issuance of the Notes by the Authority for the purposes of financing or refinancing the acquisition of the Equipment in order

to satisfy the public approval requirement of Section 147(f) of the Code and the requirements of Section 9 of the Agreement; and

WHEREAS, the Notes are special, limited obligations of the Authority payable solely by the Borrower, and will not be direct obligations of the Authority, the County or any member of the Authority; and

WHEREAS, pursuant to Section 147(f) of the Code, the Board has, following notice duly given, held a public hearing regarding the issuance of the Notes, and now desires to approve the issuance of the Notes by the Authority;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO AS FOLLOWS:

1. The Board hereby approves the issuance of the Notes by the Authority for the purposes of financing and refinancing the acquisition of the Equipment. It is the purpose and intent of the Board that this Resolution constitute approval of the issuance of the Notes by the Authority, for the purposes of (a) Section 147(f) of the Code by the applicable elected representative of the issuer of the Notes and the governmental unit having jurisdiction over the area in which some of the Equipment will be located, in accordance with said Section 147(f) and (b) Section 9 of the Agreement and Section 91530(f) of the Government Code of the State of California.
2. The officers of the County are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they deem necessary or advisable in order to carry out, give effect to and comply with the terms and intent of this Resolution and the financing transaction approved hereby.
3. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the _____ day of _____, 20__, by the following vote of said Board:

Attest:
Terri Daly
Acting Clerk of the Board of Supervisors

Ayes:
Noes:
Absent:

By: _____
Deputy Clerk

Chairman, Board of Supervisors