



Building Communities, Investing in Local Government Since 1988

September 16, 2014

VIA EMAIL

Kimberly Kerr
Assistant Chief Administrative Officer
County of El Dorado
330 Fair Lane, Bldg. A
Placerville, CA 95667

Re: Public Hearing for CALSTAR

Dear Ms. Kerr:

California Shock Trauma Air Rescue (“CALSTAR”) (the “Applicant”) has submitted to the California Statewide Communities Development Authority (the “Authority”) an application for the financing of additional helicopters at their facility in South Lake Tahoe through the issuance of tax-exempt revenue notes in an aggregate principal amount not to exceed \$50 million. The purpose of this letter is to request assistance from El Dorado County in conducting a public hearing with respect to the proposed financing. It is our understanding that the County will conduct the public hearing on October 14, 2014.

The Authority is a joint exercise of powers authority consisting of over 500 California cities, counties and special districts, including El Dorado County. In order to initiate such a financing, the member participant of the Authority in which the proposed facilities will be located must (i) conduct a public hearing and (ii) approve the Authority’s issuance of indebtedness. Therefore, although the Authority will be the issuer of the tax-exempt revenue obligations for the Applicant, the financing cannot proceed without the County’s approval of the financings.

I have attached for your review a copy of the Applications and attachments filed with the Authority. You will also be receiving a form of Notice of Public Hearing and the form of the Board of Supervisor’s Resolution evidencing that the County has approved of the financing from Janelle Jackson with Gilmore & Bell.

Thank you for your assistance in this matter. Please let me know if you require any additional information concerning the scheduling of such public hearing or if I can be of any other assistance.

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Thank you,

Caitlin Lanctot
Program Manager

Enclosures

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