LANDSOURCE HOLDING COMPANY, LLC

January 31, 2013

Mr. Steve P. Kooyman, P.E. Acting Deputy Director Engineering, TP&LD El Dorado County Community Development Agency Transportation Division 2850 Fairlane Court Placerville, CA 95667

Re: West Valley Village Subdivision Improvement Agreements Units 3A, 3B, 4, 5A, 6A, 6B, 6C & 7B, El Dorado Hills

Dear Mr. Kooyman,

As you are aware, LandSource Holding Company ("LHC") and the County of El Dorado are parties to the Subdivision Improvement Agreements noted above. The First Amendment to these agreements has established the completion date for the improvements as February 7, 2013. As we have discussed previously, LHC is formally requesting another extension to these agreements with a proposed revised completion date of February 7, 2014.

Further, for the above agreements, LandSource presents for your consideration the removal of Lennar Communities, LLC as Subdivider to be replaced by LandSource.

I am available to discuss, via telephone or in person, at your earliest convenience, the process and required procedures related to these matters.

Sincerely,

Jeffrey Lawhon Vice President

Cc: David Crosariol – CTA Engineering Eileen Crawford – County of El Dorado Patricia Beck – County of El Dorado

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