# The 2nd 50 years in El Dorado County

Population of aged 50 years to 65 years > 44,950 us consus 2010

#### Jobs:

25% of the population will retire in 1 - 15 years thus creating job openings, adults over 50 yrs. generate new businesses,, employment growth is driven by an aging population: one job is attributed to every nine adults over 60 years.

### **Housing:**

closer to services, shopping & transportation, single story, "age in place" design

## Income: GRAY dollars

Soc. Security, pensions, personal savings, are spent in ED Co.

#### **Prevent OUT migration:**

Residents leave for *aging friendly* communities to find suitable housing, services, better transportation.

Retirement industry, which includes housing, medical services, hospitality, & recreation, it's a "clean" industry.

Submitted by Viet Ludwig Devittorio

at Board Hearing of 128-13 #1

12-0267

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