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2-12-14

From: Barry Grant, Division President, Meritage Homes of California, Inc.

To: Teresa Russell, Department Analyst II, County of El Dorado, Community Development Agency, Transportation Division

Re: Correcting an error in the Subdivision Improvement Agreement for West Valley Village Unit 5B-Phase 1

Teresa-

It has been brought to my attention that there is an error in the first paragraph on page 1 of the Subdivision Improvement Agreement for West Valley Village Unit 5B-Phase 1. This single-word error that Meritage is requesting the County to correct indicates that Meritage Homes of California Inc. is an Arizona corporation when in fact it is a California corporation.

This error was brought to our attention by Shannon Boyd, Special Investigator for the State of California Bureau of Real Estate. As part of Shannon's review of the Meritage submittal to the Bureau of Real Estate for Public Report processing, Shannon noted this discrepancy between the Public Report documents and the Subdivision Improvement Agreement. Shannon has submitted to Meritage a deficiency that needs to be corrected before the Bureau of Real Estate will issue Meritage a Final Public Report.

Without this Final Public Report Meritage will not be able to close any homes in West Valley Village Unit 5B-Phase 1. It is extremely important that the single-word error is corrected and documentation is provided by the County to prove to Shannon that this revision has been made to the Subdivision Improvement Agreement. Please consider this request with the appropriate sense of urgency and please advise Meritage Homes as to what needs to be done to revise this error in the Subdivision Improvement Agreement as soon as possible.

Sincerely,

Barry Grant

Division President

Meritage Homes of California, Inc.