

## CSAC Excess Insurance Authority Medical Malpractice Program Extended Participation Agreement

This Extended Participation Agreement ("Agreement") is entered into by and between the CSAC-EIA ("EIA") and the participating members of the Medical Malpractice Program ("Program"), consisting of counties and other public entities ("Public Entity").

**WHEREAS**, on September 30, 2013, the EIA's Medical Malpractice Committee ("Committee") approved an extended participation requirement for participating members covering the period from October 1, 2013 to October 1, 2015 (two-years); and

**WHEREAS**, the Program's excess carrier, Lexington Insurance, has agreed to extend their coverage commitment to October 1, 2015 and have agreed to provide a discount in their premium to the Program if a minimum number of participating members individually commit to not withdraw from the Program for two years; and

**WHEREAS**, the Committee has approved a plan in which participating members will be given the choice of executing this Agreement in exchange for a premium reduction. If a participating member fails to execute this Agreement the participating member will not receive this reduction.

**NOW, THEREFORE,** in consideration of the mutual promises and agreements made herein, the parties hereby agree as follows:

- 1. **Premium Discount**. Participating members who execute this Agreement shall receive a discount in premium as approved by the Committee, subject to paragraph 3.
- 2. **Term of Agreement**. The term of this Agreement is two years beginning October 1, 2013 until October 1, 2015 and each participating member hereby agrees not to withdraw from this Agreement prior to October 1, 2015.
- 3. **Minimum Participation**. In order for the Program to receive the agreed discount a certain minimum number of participating members has been agreed to by the Committee and Lexington Insurance. If a sufficient number of participating members fail to execute this Agreement as set forth in paragraph 4, the Program will not receive the agreed discount. If the minimum participation is not met, individual participating members that executed this Agreement will not receive the agreed discount and will be released from the terms of this Agreement.
- 4. **Time for Execution of Agreement**. Participating members shall have until January 1, 2014, to execute this Agreement.

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- 5. **Future Commitments**. Participating members agree that the Committee may consider such two-year commitments in the future.
- 6. **Agreement and Amendment.** This Agreement contains the entire understanding and agreement of the parties and there have been no promises, representations or agreements by any of the parties, either oral or written, of any character or nature hereafter binding except as set forth herein. This Agreement may be altered, amended or modified only by an instrument in writing, executed by the parties to this Agreement and by no other means.

10/1/2013

Dated

Michael

CSAC Excess Insurance Authority Chief Executive Officer/Secretary

Dated

Authorized Representative Of (Member Name):\_\_\_\_\_

Please Print Name:\_\_\_\_\_