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Re: Feb. 10, 2015, Agenda Item #22, File 15-0144, Bond Refunding

1 message

Joe Harn <joe.harn@edcgov.us>

Mon, Feb 9, 2015 at 4:28 PM

To: Brian Veerkamp <brian.veerkamp@edcgov.us>, Pamela Knorr <pamela.knorr@edcgov.us>, Robyn Drivon <robyn.drivon@edcgov.us>

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February 9, 2015

Board of Supervisors

County of El Dorado

330 Fair Lane

Placerville, California 95667

Subject: Feb. 10, 2015 Agenda-Item 22, Promontory Bond Refunding, File 15-0144

Ladies and Gentlemen:

Please continue the above referenced item off calendar.

These bonds, CFD 2001-1, are callable on March 1, 2015. It was the goal of the Assessment and Community Facilities District Screening to refinance these bonds on March 1st. Because of an appellate court decision regarding the constitutionality of special taxes such as those levied by your Board for CFD 2001-1, the required documents are not ready for your approval and will not be ready in time for the March 1st bond call date.

If you have any questions, please call me at 621-5456.

Sincerely,

Joe Harn, CPA
Auditor-Controller

Joe Harn
Auditor-Controller
El Dorado County

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Thank you.



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