

**EL DORADO COUNTY BOARD OF SUPERVISORS  
AGENDA ITEM TRANSMITTAL  
MEETING OF FEBRUARY 24, 2015**

**AGENDA TITLE: EXCESS PROCEEDS FROM SALE OF TAX DEFAULTED PROPERTY DATED NOVEMBER 01, 2013**

<b>DEPARTMENT: AUDITOR-CONTROLLER</b>	<b>DEPT SIGNOFF:</b>	<b>CAO USE ONLY</b>
<b>CONTACT: SALLY ZUTTER/JOY SHAW</b> <i>SZ</i>	<i>[Signature]</i>	
<b>DATE: 01/28/2015</b> <b>PHONE: 621-5470</b>		

**DEPARTMENT SUMMARY AND REQUESTED BOARD ACTION:**

On November 01, 2013, a Sale of Tax Defaulted Property was conducted by the Treasurer-Tax Collector's office. Parties of interest, as defined by Revenue & Taxation (R&T) Code §4675, were notified that the property identified as APN 023-653-25-100 was sold for \$174,295.65 more than the amount required to satisfy delinquent taxes & costs of the sale. Valid claim(s) have been filed for the excess proceeds due to the sale of the property. The Auditor-Controller's office has reviewed the claim(s) and supporting documents and is of the opinion that the claimant(s) are entitled to the proceeds pursuant to R&T Code §4675. The Auditor-Controller recommends that the Board of Supervisors authorize the Auditor-Controller to notify all valid claimants of the Board's action(s) and disburse excess proceeds as determined by the Board.

<u>Claimant(s)</u>	<u>Type</u>	<u>Recommended Distribution</u>
Global Discoveries Ltd	Assignee of Person with Title of Record	\$174,295.65
Unclaimed	R&T Code §4674	-0-

**CAO RECOMMENDATIONS:**

Financial impact? ( ) Yes ( ) No	Funding Source: ( ) Gen Fund ( ) Other
	Other: _____

<p><b>BUDGET SUMMARY:</b></p> <p>Total Est. Cost _____</p> <p><b>Funding</b></p> <p>Budgeted _____</p> <p>New Funding _____</p> <p>Savings _____</p> <p>Other _____</p> <p>Total Funding _____</p> <p><b>Change in Net County Cost</b> _____</p>	<p><b>CAO Office Use Only:</b></p> <p>4/5's Vote Required. ( ) Yes ( ) No</p> <p>Change in Policy ( ) Yes ( ) No</p> <p>New Personnel ( ) Yes ( ) No</p> <p><b>CONCURRENCES:</b></p> <p>Risk Management _____</p> <p>County Counsel _____</p> <p>Other _____</p>
--	--

**Explain**

**BOARD ACTIONS:**

<p><b>Vote:</b> Unanimous _____ Or _____</p> <p><b>Ayes:</b> _____</p> <p><b>Noes:</b> _____</p> <p><b>Abstentions:</b> _____</p> <p><b>Absent:</b> _____</p>	<p><b>I hereby certify that this is a true and correct copy of an action taken and entered into the minutes of the Board of Supervisors.</b></p> <p><b>Date:</b> _____</p> <p><b>Attest: James S. Mitrising, Board of Supervisors Clerk</b></p> <p><b>By:</b> _____</p>
---	---