



County of El Dorado

OFFICE OF AUDITOR-CONTROLLER

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Auditor-Controller

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April 21, 2015

El Dorado County Board of Supervisors
330 Fair Lane
Placerville, CA 95667

Honorable Board Members:

Title:

Excess Proceeds from the Sale of Tax Defaulted Property dated November 01, 2013

Department Summary

On November 01, 2013, a Sale of Tax Defaulted Property was conducted by the Treasurer-Tax Collector's Office. Parties of interest, as defined by Revenue & Taxation (R&T) Code §4675, were notified that the property identified as **APN 074-260-25-100** was sold for **\$29,178.21** more than the amount required to satisfy delinquent taxes & costs of the sale. Valid claim(s) have been filed for the excess proceeds due to the sale of the property. The Auditor-Controller has reviewed the claim(s) and supporting documents and is of the opinion that the claimant(s) named herein are entitled to the proceeds.

Recommendation:

The Auditor-Controller recommends that the Board of Supervisors authorize the Auditor to disburse the excess proceeds as follows:

<u>Claimant(s)</u>	<u>Type</u>	<u>Recommended Distribution</u>
Franchise Tax Board	Lienholder of Record	14,589.10
Global Discoveries Ltd.	Assignee of Person with Title of Record	14,589.11
Unclaimed	R&T Code §4674	-0-

Subsequent to board action, the Auditor-Controller recommends that the Board of Supervisors authorize the Auditor to notify all valid claimants of the Board's action(s) & disburse proceeds as determined by the Board.

Reason for Recommendation:

The recommendation is based on §4675 of the Revenue and Taxation Code.

Fiscal Impact:

No net impact.

Action To Be Taken Following Approval:

The Auditor-Controller will disburse funds as directed.

Yours very truly,


Joe Harn
Auditor-Controller

JH/js