

18. 11-0860

County Counsel recommending the Board consider the following:  
1) Approve the Release of Claims and Settlement Agreement with Serrano Associates, LLC; and  
2) Adopt the Resolution approving the Second Amendment to Indenture and Providing Directions for the implementation of the RMA Relative to Community Facilities District No. 1992-1. (Est. Time: 15 Min.)

**A motion was made by Supervisor Knight, seconded by Supervisor Santiago, as follows:**

- 1) Approve the Release of Claims and Settlement Agreement with Serrano Associates, LLC subject to minor changes; and**
- 2) Adopt Resolution 133-2011 approving the Second Amendment to Indenture and Providing Directions for the implementation of the Rate and Method of Apportionment, RMA, Relative to Community Facilities District No. 1992-1 subject to minor changes; and**
- 3) Continue the matter one week to Tuesday, August 2, 2011 for verification of the EID costs if any.**

**Yes:** 5 - Knight, Nutting, Sweeney, Briggs and Santiago