



Jim Mitrison &lt;jim.mitrison@edcgov.us&gt;

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## Report to BOS on Year End General Fund Financial Position

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Joe Harn &lt;joe.harn@edcgov.us&gt;

Fri, Sep 11, 2015 at 4:27 PM

To: Kim Dawson &lt;kim.dawson@edcgov.us&gt;, Jim Mitrison &lt;jim.mitrison@edcgov.us&gt;, EDC COB &lt;edc.cob@edcgov.us&gt;

Cc: Michael Ciccozzi &lt;michael.ciccozzi@edcgov.us&gt;, Larry Combs &lt;larry.combs@edcgov.us&gt;, The BOSFIVE &lt;bosfive@edcgov.us&gt;, The BOSFOUR &lt;bosfour@edcgov.us&gt;, The BOSTHREE &lt;bosthree@edcgov.us&gt;, The BOSTWO &lt;bostwo@edcgov.us&gt;, The BOSONE &lt;bosone@edcgov.us&gt;, Laura Schwartz &lt;laura.schwartz@edcgov.us&gt;, Sue Novasel &lt;sue.novasel@edcgov.us&gt;, Brian Veerkamp &lt;brian.veerkamp@edcgov.us&gt;

Kim and Jim,

Please attach the attached letter to the September 14, 2015 agenda.

Joe Harn  
Auditor-Controller  
El Dorado County**BOS June 2015 Fin Position Let 9-11-15.pdf**  
316K14-1647 Ltr from Auditor Rcvd 9-11-15  
FY14/15 Year End General Fund Financial Position



# County of El Dorado

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BOB TOSCANO  
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September 11, 2015

Board of Supervisors  
County of El Dorado  
330 Fair Lane  
Placerville, California 95667

**Subject: June 30, 2015 Fiscal Year End General Fund Financial Position**

**Ladies and Gentlemen:**

**The purpose of this letter is to give you a short report on the County's General Fund financial position as of June 30, 2015. Essentially, the General Fund's financial position is unchanged.**

**During the year ending June 30, 2015, the County's General Fund cash balance and unreserved fund balance decreased slightly. The General Fund's cash balance was \$44,707,082, a \$398,961 decrease from June 2014. The General Fund's unreserved fund balance at June 30, 2015, was \$29,533,178, a decrease of \$2,712,209.**

**Your Board and the County's leadership deserves some credit for halting the significant adverse financial trend that existed in fiscal 2014. However, the County still has some significant upcoming obligations related to deferred maintenance at various County facilities and the need for a new public safety facility for the Sheriff. Further, it is important to remember that during fiscal 2015 we did nothing to resolve or pay down the significant unfunded obligations to our employees and retirees for retirement benefits and our retirees' health program.**

Sincerely,

  
Joe Harn, CPA  
Auditor-Controller

CC: Larry Combs, CAO

14-1647 Ltr from Auditor Rcvd 9-11-15  
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