

ORIGINAL

SIXTH AMENDMENT TO
AGREEMENT TO MAKE SUBDIVISION IMPROVEMENTS
FOR CLASS 1 SUBDIVISION
BETWEEN COUNTY AND OWNER

THIS SIXTH AMENDMENT, to that certain Agreement to Make Subdivision Improvements for Class 1 Subdivision Between County and Owner (hereinafter referred to as the "Agreement"), made and entered by and between the COUNTY OF EL DORADO, a political subdivision of the State of California, (hereinafter referred to as "County"), and SILVER SPRINGS, LLC, a California limited liability company, duly qualified to conduct business in the State of California, whose principal place of business is 2999 Oak Road, Suite 400, Walnut Creek, CA 94597 (hereinafter referred to as "Owner"); concerning SILVER SPRINGS, UNIT 1 (hereinafter referred to as "Subdivision"); the Final Map of which was filed with the El Dorado County Board of Supervisors on the 26th day of September, 2006.

RECITALS

WHEREAS, County, and Owner entered into that certain Subdivision Improvements Agreement on September 26, 2006, in connection with the Subdivision, copy of which Agreement is incorporated herein and made by reference a part hereof;

WHEREAS, the Agreement, as amended, requires Owner to complete the subdivision improvements thereunder on or before September 24, 2015, and Owner has not completed all of the improvements but has requested an extension of time to complete the subdivision improvements subject to the terms and conditions contained herein, to September 24, 2016;

NOW, THEREFORE, the parties hereto, in consideration of the recitals, terms and conditions herein, do hereby agree to amend the terms of the Agreement in this Sixth Amendment to read as follows:

Section 3 is amended to read as follows:

3. Complete the Subdivision improvements contemplated under this Agreement on or before September 24, 2016.

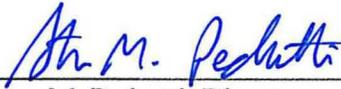
Except as herein amended, all other parts and sections of that certain Agreement dated September 26, 2006, as thereafter amended, shall remain unchanged and in full force and effect.

Requesting Division and Contract Administrator Concurrence:

By: 
Andrew S. Gaber, P.E.
Deputy Director
Development/ROW/Environmental
Community Development Agency

Dated: SEP 14, 2015

Requesting Department Concurrence:

By: 
Steven M. Pedretti, Director
Community Development Agency

Dated: 9/14/15

IN WITNESS WHEREOF, the parties hereto have executed this Sixth Amendment to that certain Subdivision Improvements Agreement on the dates indicated below, the latest of which shall be deemed to be the effective date of this Agreement.

-- COUNTY OF EL DORADO --

By: _____

Dated: _____

Board of Supervisors
"County"

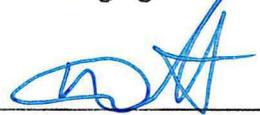
Attest:
James S. Mitrising
Clerk of the Board of Supervisors

By: _____
Deputy Clerk

Dated: _____

-- SILVER SPRINGS, LLC, --
-- a California Limited Liability Company --

By: Sorrento, Inc.
a California corporation
its Managing Member

By:  _____
William C. Scott, Jr.
Chief Financial Officer
"Owner"

Dated: 8-10-15

Notary Acknowledgment Attached

OWNER

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California
County of Contra Costa

On August 10, 2015 before me, Jennifer D. McCulloch, Notary Public
(here insert name and title of the officer)

personally appeared
William C. Scott, Jr.

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Jennifer D. McCulloch



(Seal)

Exhibit A
 Silver Springs, LLC
 Silver Springs - Unit 1 (53 Lots)
 TM97-1330

Amended Certification of Partial Completion of Subdivision Improvements

Opinion of Probable Costs

I hereby acknowledge that the following opinion of probable costs have been revised to reflect the current economy and that improvements for **Silver Springs LLC Silver Springs Unit 1, TM 97-1330** have been completed, to wit:

	Total Amount	Percent Complete	Remaining Amount
General Sitework	\$ 1,137,315	0%	\$ 1,137,315
Surface Improvements	\$ 942,755	0%	\$ 942,755
Storm Drainage Improvements	\$ 322,462	0%	\$ 322,462
Sanitary Sewer Improvements	\$ 228,735	0%	\$ 228,735
Water Improvements	\$ 280,420	0%	\$ 280,420
Striping and Signage Improvements	\$ 5,500	0%	\$ 5,500
Erosion Control	\$ 200,000	0%	\$ 200,000
Underground Power, Telephone & Cable Improvements	\$ 481,240	0%	\$ 481,240
Construction Survey (4%)	\$ 143,937	0%	\$ 143,937
Construction Admin., Mgmt., Testing & Inspection (10%)	\$ 359,843	0%	\$ 359,843
Contingency (10%)	\$ 359,843	0%	\$ 359,843
Totals	\$ 4,462,049		\$ 4,462,049

I estimate the total cost of completing the improvements agreed to be performed by the Owner to be **Four Million Four Hundred Sixty-Two Thousand Forty-Nine Dollars and 00/100 (\$4,462,049.00)**.

The Performance Bond for the amount of **Four Million Four Hundred Sixty-Two Thousand Forty-Nine Dollars and 00/100 (\$4,462,049.00)**. (100% of Remaining Amount Total, Column 4).

The Laborers and Materialmens Bond is for the amount of **Four Million Four Hundred Sixty-Two Thousand Forty-Nine Dollars and 00/100 (\$4,462,049.00)**. (100% of the Total Cost of the Improvements, Column 2).

DATED: 8/6/15


 Terrance E. Lowell, P.E.
 TLA Engineering & Planning, Inc.
 1504 Eureka Road, Suite 110
 Roseville, CA 95661

ACCEPTED BY THE COUNTY OF EL DORADO

DATED: 9/14/2015


 Andrew S. Gaber, P.E.
 Deputy Director
 Development/ROW/Environmental
 Community Development Agency