

County of El Dorado OFFICE OF AUDITOR-CONTROLLER

360 FAIR LANE PLACERVILLE, CALIFORNIA 95667 Phone: (530) 621-5487 Fax: (530) 295-2535

JOE HARN, CPA Auditor-Controller BOB TOSCANO Assistant Auditor-Controller

January 29, 2016

El Dorado County Board of Supervisors 330 Fair Lane Placerville, CA 95667

Honorable Board Members:

Title:

Excess Proceeds from the Sale of Tax Defaulted Property dated November 07, 2014

Department Summary

On November 07, 2014, a Sale of Tax Defaulted Property was conducted by the Treasurer-Tax Collector's Office. Parties of interest, as defined by Revenue & Taxation (R&T) Code §4675, were notified that the properties identified on the attached list were sold for more than the amount required to satisfy delinquent taxes & costs of the sale. Valid claims have been filed for the excess proceeds due to the sale of the property. The Auditor-Controller has reviewed the claims and supporting documents and is of the opinion that the claimants named herein are entitled to the proceeds.

Recommendation:

The Auditor-Controller recommends that the Board of Supervisors authorize the Auditor to disburse excess proceeds for the Assessor's Parcel Numbers and dollar amounts as shown on the attached list. Subsequent to board action, the Auditor-Controller recommends that the Board of Supervisors authorize the Auditor to notify all valid claimants of the Board's action(s) and disburse proceeds as determined by the Board.

Reason for Recommendation:

The recommendation is based on §4675 of the Revenue and Taxation Code.

Fiscal Impact:

No net impact.

Action To Be Taken Following Approval:

The Auditor-Controller will disburse funds as directed.

Yours very truly,

Auditor-Controller

enclosures

JH/js