

# County of El Dorado

OFFICE OF AUDITOR-CONTROLLER

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JOE HARN, CPA Auditor-Controller

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June 15, 2016

El Dorado County Board of Supervisors 330 Fair Lane Placerville, CA 95667

Honorable Board Members:

Excess Proceeds from the Sale of Tax Defaulted Property dated February 05, 2015

# **Department Summary**

On February 5, 2015, a Sale of Tax Defaulted Property was conducted by the Treasurer-Tax Collector's Office. Parties of interest, as defined by Revenue & Taxation (R&T) Code §4675, were notified that the property identified as APN 061-600-30-100 was sold for \$31,760.19 more than the amount required to satisfy delinquent taxes & costs of the sale. Valid claim(s) have been filed for the excess proceeds due to the sale of the property. The Auditor-Controller has reviewed the claim(s) and supporting documents and is of the opinion that the claimant(s) named herein are entitled to the proceeds.

# Recommendation:

The Auditor-Controller recommends that the Board of Supervisors authorize the Auditor to disburse the excess proceeds as follows:

Claimant(s)	Type	<b>Recommended Distribution</b>
El Dorado County Public Administrator	Lienholder of Record	20,226.16
Estate of Melvin Sherman Jr Dec'd	Owner of Record	10,588.86
Unclaimed	R&T Code §4674	945.17

Subsequent to board action, the Auditor-Controller recommends that the Board of Supervisors authorize the Auditor to notify all valid claimants of the Board's action(s) & disburse proceeds as determined by the Board.

# Reason for Recommendation:

The recommendation is based on §4675 of the Revenue and Taxation Code.

### Fiscal Impact:

No net impact.

# Action To Be Taken Following Approval:

The Auditor-Controller will disburse funds as directed.

Yours very truly,

Fre Harn by Sally Tutter

Auditor-Controller

JH/js