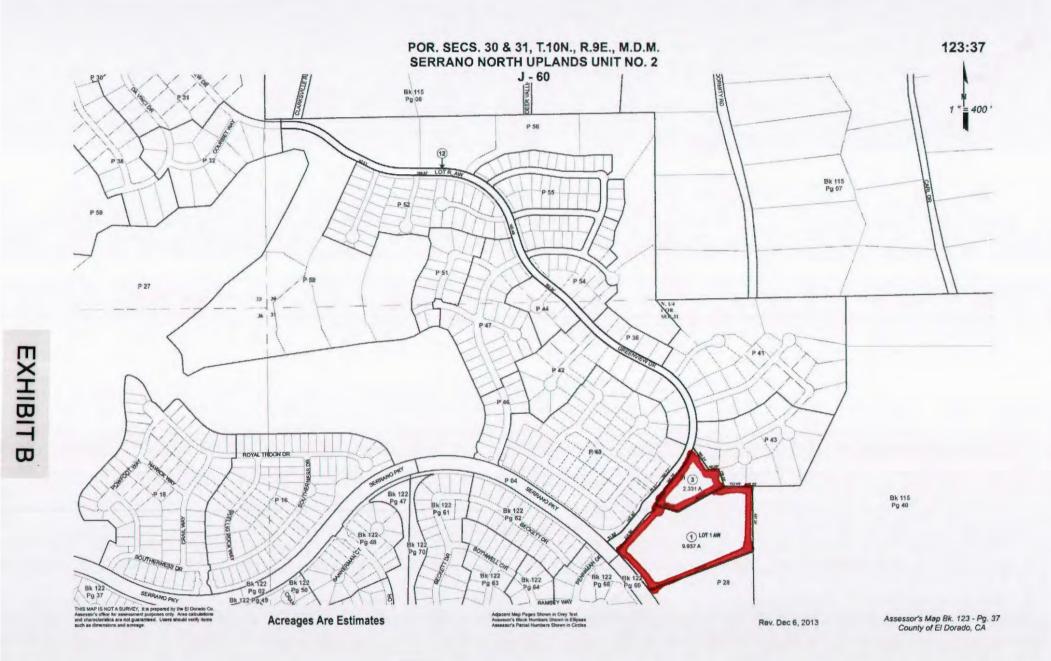


Serrano Village J, Lot H Tentative Subdivision Map Time Extension File Nos. TM10-1498-E

**Exhibit A: Location Map** 

16-0758 D 1 of 8





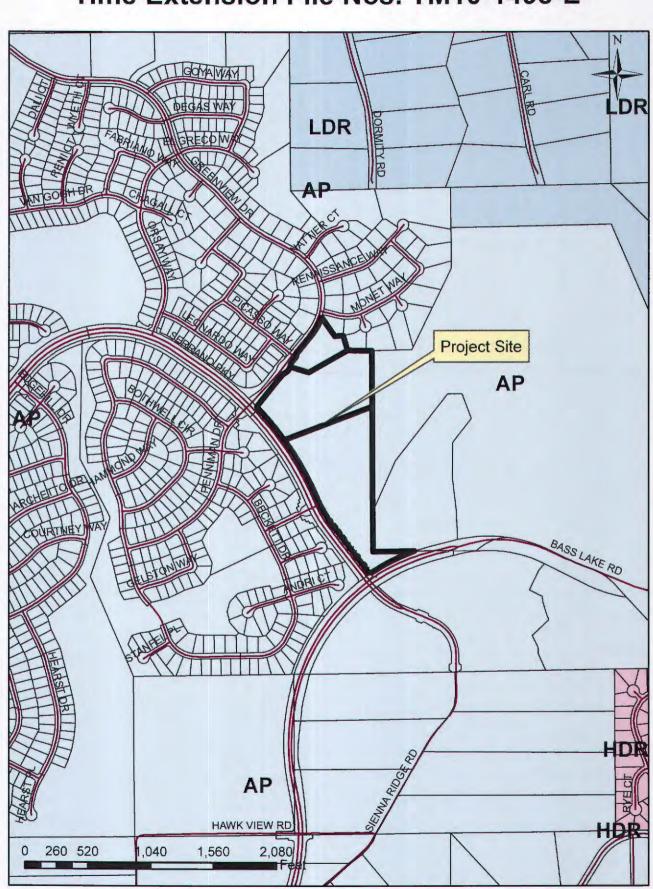
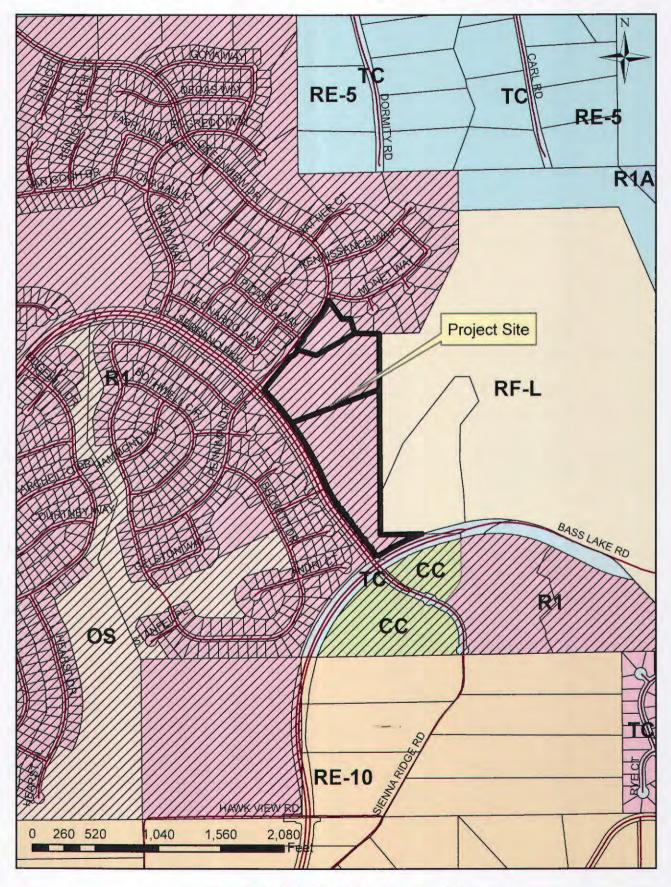


Exhibit C: General Plan Land Use Map 16-0758 D 4 of 8

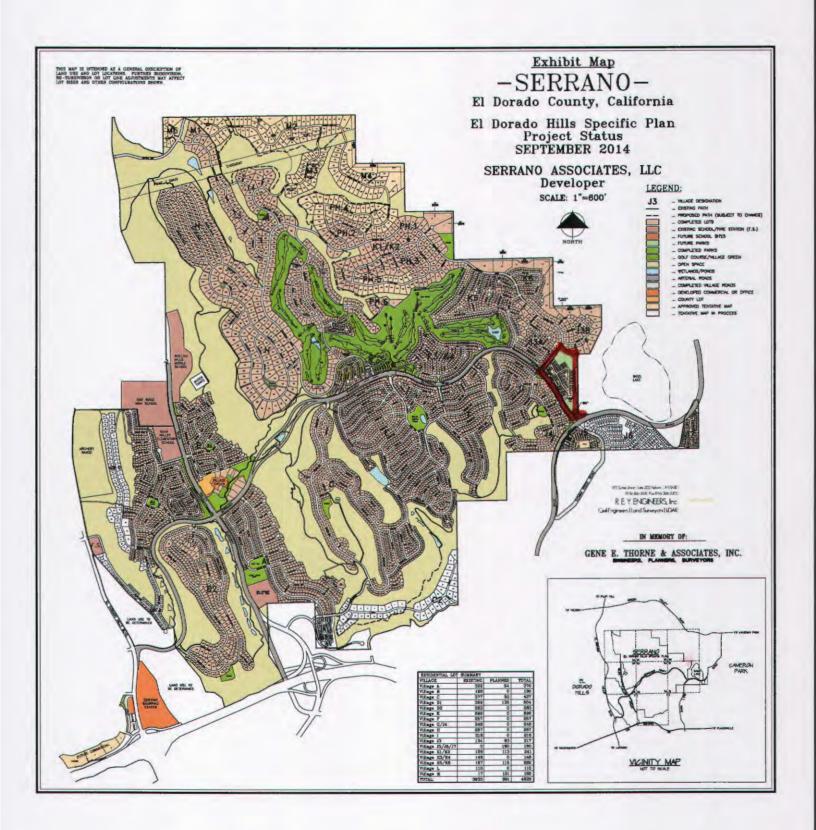
# Serrano Village J, Lot H Tentative Subdivision Map Time Extension File Nos. TM10-1498-E

# Serrano Village J, Lot H Tentative Subdivision Map Time Extension File Nos. TM10-1498-E



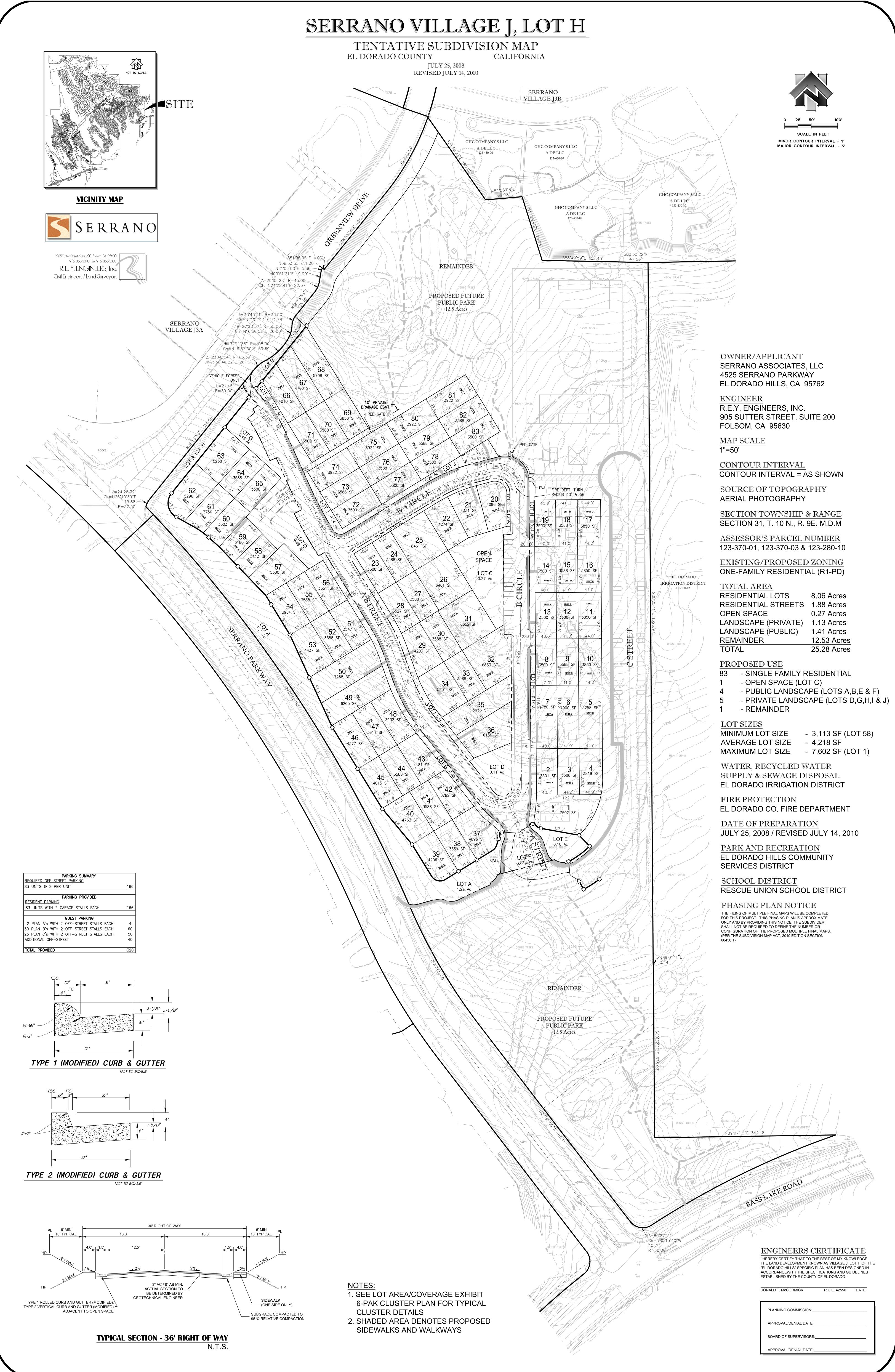
**Exhibit D:Zoning Map** 

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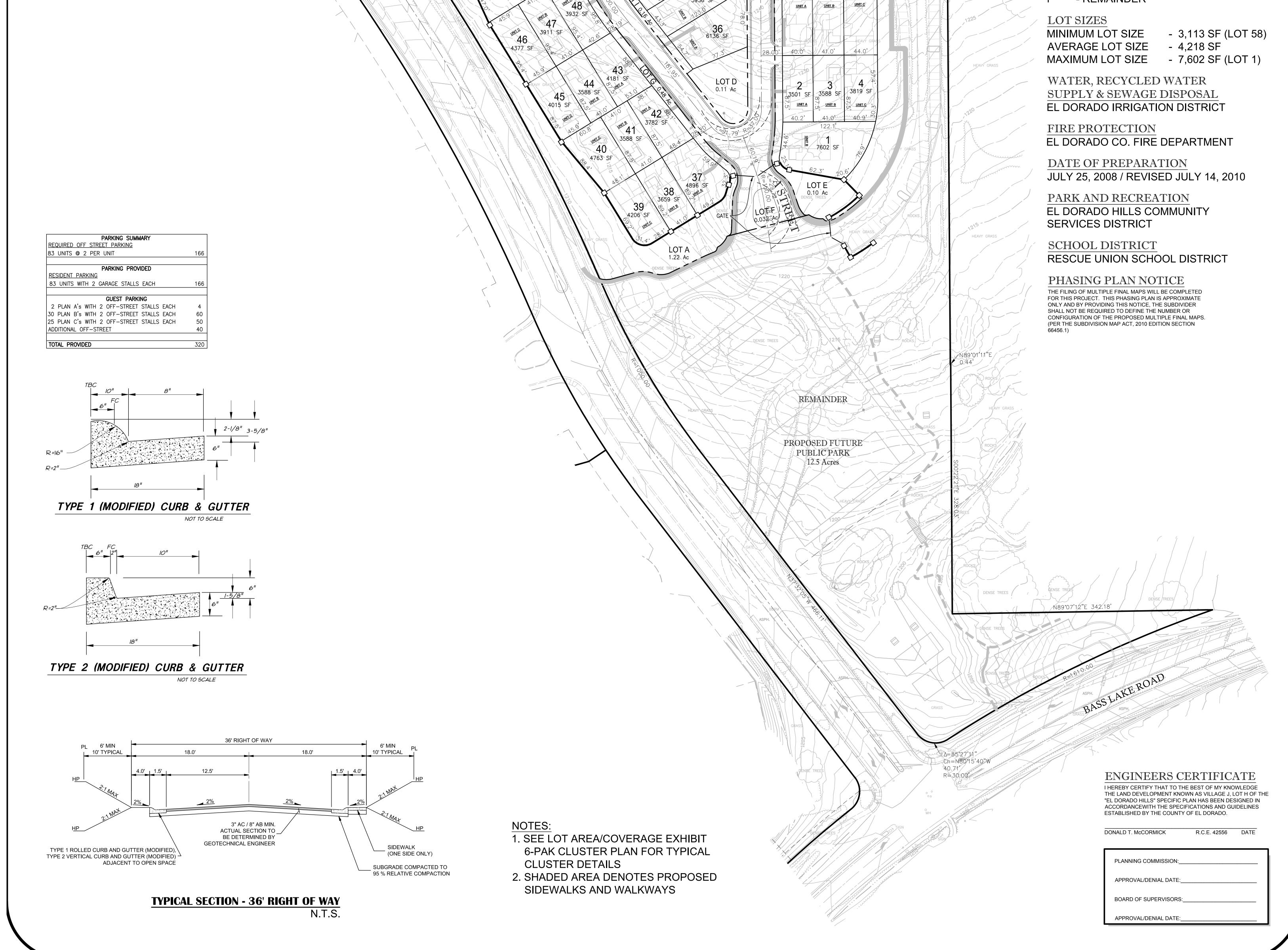


# EXHIBIT E

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RESIDENTIAL LOTS	8.06 Acres
RESIDENTIAL STREETS	1.88 Acres
OPEN SPACE	0.27 Acres
LANDSCAPE (PRIVATE)	1.13 Acres
LANDSCAPE (PUBLIC)	1.41 Acres
REMAINDER	12.53 Acres
TOTAL	25.28 Acres



Edcgov.us Mail - Village J Lot H Time Extension



Rommel Pabalinas <rommel.pabalinas@edcgov.us>

Tue, Apr 19, 2016 at 8:25 AM

### Village J Lot H Time Extension 2 messages

Andrea Howard <ahoward@parkerdevco.com> To: "rommel.pabalinas@edcgov.us" <rommel.pabalinas@edcgov.us> Cc: Tiffany Schmid <tiffany.schmid@edcgov.us>

Mel,

At the TAC meeting Monday, you asked for our justification for seeking 6 (1)-year time extensions for TM 10-1498 (Serrano Village J Lot H). I hope this email provides the additional information you need.

The project is approved for 83 clustered halfplex units. As typical with most subdivision projects, it can take as much as a year to process grading and improvement plans through the various agencies for approval and as much as another year (or more depending on the time of the year) to construct the improvements. While we have the option to record the final subdivision map in advance of constructing the project, our business model is designed to record the final map at about the same time as paving the streets. We operate this way for a few reasons: (1) we don't begin subdivision construction until we know we have an interested and contracted builder ready to take the finished lots, (2) it maintains flexibility during the construction stage to make field adjustments that don't impact the recorded final subdivision map or otherwise create a constraint, and (3) helps up keep our bonding costs to a minimum by providing security at a lower cost of remaining improvements rather than 100% of the construction costs. If we had a buyer in hand today, we would need a 2-year time extension to record the final map prior to the tentative map expiration.

However, we do not have a buyer for this type of attached product, and the Village J Lot H cluster design is the same approved at Village J7 and pending at Village A14. Unfortunately, we have had very little interest from builders for this product type since the Lot H approval in 2011 and the J7 approval in 2010. One of the cited reasons is the development impact fees. When compared to single family units, the impact fees for attached product doesn't produce enough savings or act as an incentive to drive the demand for smaller units, and the housing demand remains focused on traditional single-family detached lots. Despite the historical lack of interest, we hope the market will one day be ready for smaller, less expensive workforce housing and should that demand appear, we want to be ready to deliver. Given the lack of interest in the past 6 years, we anticipate needing the next 4 years to wait out the market (and still have 2 years to design and construct).

Let me know if you have any questions or need more information.

Andrea Howard Principal Planner

EXHIBIT G