

County Supervisor Ron Briggs El Dorado County Government Center 330 Fair Lane Placerville, CA 95667

Dear Supervisor Briggs, Chair El Dorado County Board of Supervisors

The Board of Directors of the Divide Chamber of Commerce unanimously endorses the Board's action to quickly adopt Prop. 90 and 110.

The adoption of Prop 90 will help in stabilizing property values and increase sales and property tax revenue by:

Providing a property tax incentive to seniors who are considering moving to the Sacramento Region. It provides our rural county a competitive advantage in attracting homebuyers seeking a rural lifestyle.

Currently the county has over 600 vacant homes. More families have been leaving the county than moving here. The adoption of Prop 90 will help reverse this trend and decrease the number of vacant properties. As the number of vacant properties decrease, supply and demand will stabilize as will the free fall of property values. When real estate values begin to increase, so will property and sales tax revenue.

Attracting 55+ senior homeowners into the county is good for business. Senior homeowners usually spend more money in the county where they live and utilize fewer county social services. They have no crime rate but a high percentage volunteer and contribute to charities, non-profits and the arts.

We appreciate your continued efforts in making El Dorado County a preferred destination for seniors.

Sincerely,

CR Maran Al Manard

President, Divide Chamber of Commerce

Cc: Supervisor Knight Supervisor Nutting Supervisor Santiago Supervisor Sweeney