Counsel please	> AG	MT-15-54192	2	Legistar #:	14-15	591	P&C #: N	Α			
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		CONT	RAC	T ROU	TING	SHĘ	ET				
PROCESSING I	DEPAR	TMENT:				CONT	RACTOR:				
Department:Community Development AgencyDivision:Administration & FinanceDept Contact:Sandy Ewert						Name: CalAtlantic Group, Inc.					
						Address: 3200 Douglas Boulevard Suite Roseville CA 95661 Phone: (916) 375-5200					
Phone:	x510		c +			Phone	: (916) 375-5	200			
Authorized Signa			and	/							
	Sr	ndy Ewert Department An									
CONTRACTING		A Contracts & I					e Submitted:				
CONTRACTING Service Request		Review & A		NVISION				15/2016			
Contract Term:						Fun	ung Sources: L	eveloper Funded			
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ORIGINAL

AGREEMENT TO MAKE SUBDIVISION IMPROVEMENTS FOR CLASS 1 SUBDIVISION BETWEEN COUNTY AND OWNER

THIS AGREEMENT, made and entered into by and between the COUNTY OF EL DORADO, a political subdivision of the State of California, (hereinafter referred to as "County"), and CALATLANTIC GROUP, INC., a Delaware corporation, duly qualified to conduct business in the State of California, whose principal place of business is 160 Greentree Drive, Suite 101, City of Dover, Delaware 19904 and whose local office address is 3200 Douglas Boulevard #121, Roseville, California 95661 (hereinafter referred to as "Owner"); concerning EL DORADO SPRINGS 23, TM14-1514 (hereinafter referred to as "Subdivision"); the Final Map of which was filed with the El Dorado County Board of Supervisors on the _____ day of ____, 201_.

RECITALS

Owner is vested with fee title to Subdivision; a tract of land located in the County of El Dorado, State of California, and described as El Dorado Springs 23. Owner desires to construct on said property certain public improvements as hereinafter described, in connection with the Subdivision.

In consideration for the complete construction and dedication of all the public improvements specified in this Agreement, the approval and acceptance by County's Board of Supervisors of the Conditions of Approval, and the Final Map to be filed and recorded, the parties agree as follows:

AGREEMENT

OWNER WILL:

1. Make or cause to be made all those public improvements in Subdivision required by Section 120.16.010 of the El Dorado County Ordinance Code (hereinafter referred to as "Code") and shown or described in the improvement plans, specifications and cost estimates entitled Plans for the Improvement of El Dorado Springs 23, which were approved by the County Engineer, Community Development Agency, Transportation Division, on May 10, 2016. Attached hereto is Exhibit A, marked "Engineer's Opinion of Probable Construction Cost;" which is incorporated herein and made by reference a part hereof. The Exhibit describes quantities, units and costs associated with the improvements to be made.

2. Prior to commencing construction, obtain all necessary environmental clearances, acquire any necessary right-of-way and obtain any necessary permits from any outside agencies.

3. Complete the Subdivision improvements contemplated under this Agreement within two (2) years from the date that the Subdivision Final Map is filed with the El Dorado County Board of Supervisors.

4. Install or cause to be installed, modify or cause to be modified, any and all erosion and sediment control features, whether temporary or permanent, deemed necessary by the County Engineer to ensure compliance with the Clean Water Act, the Statewide General Permit, and County's, Grading, Erosion and Sediment Control Ordinances. Failure to comply with this provision shall constitute a material breach of this Agreement.

5. Post security acceptable to County as provided in Section 120.16.050 of the Code. In the event that the Sureties issuing the posted securities are subsequently downgraded to a rating unacceptable to County in its sole discretion, Owner shall, upon twenty (20) days written notice by County, post replacement securities that are acceptable to County.

6. Provide for and pay the costs of related civil engineering services, including the costs of inspection and utility relocation when required, and attorneys' fees, costs, and expenses of legal services.

7. Provide deposit for and pay to County all costs of construction oversight, inspection, administration and acceptance of the work by County in accordance with the County Engineer Fee Schedule adopted by Resolution of the Board of Supervisors of El Dorado County.

8. Have as-built plans prepared by a civil engineer acceptable to County's Community Development Agency, Transportation Division and filed with the Transportation Division Director as provided in Section 120.16.060 of the Code.

9. Repair at Owner's sole cost and expense, any defects, in workmanship or materials, which appear in the work within one (1) year following acceptance of the work by County.

10. To the fullest extent allowed by law, defend, indemnify and hold County and its officers, agents, employees and representatives harmless against and from any and all claims, suits, losses, damages and liability for damages of every name, kind and description, including attorneys fees and costs incurred, brought for, or on account of, injuries to or death of any person, including but not limited to workers, County employees, and the public, or damage to property, or any other economic or consequential losses, which are claimed to or in any way arise out of or are connected with Owner's work, design, operation, construction of the improvements, or performance of this Agreement, regardless of the existence or degree of fault or negligence on the part of County, Owner, any contractor(s), subcontractor(s) and employee(s) of any of these, except for the sole, or active negligence of County, its officers, agents, employees and representatives, or as expressly provided by statute. This duty of Owner to indemnify and save County harmless includes the duties to defend set forth in California Civil Code section 2778.

This duty to indemnify is separate and apart from any insurance requirements and shall not be limited thereto.

11. Enter into another agreement with County for all road improvements to be performed on County property. Such agreement shall also include a requirement that Owner furnish insurance and bonds that comply with the standard County insurance and bonding requirements in the amounts stated, to be approved by the County's Risk Management Division.

12. Provide continuous, sufficient access to County, Owner's successors and assigns, including but not limited to its Surety and Surety's agents, to the Subdivision to enable the public improvements to be constructed and completed. Access shall be continuous until completion of said public improvements, and release by County of the security underlying this Agreement.

13. Agree that said agreement to provide continuous, sufficient access is irrevocable and shall run with the land and shall be binding upon and inure to the benefit of the heirs, successors, assigns and personal representatives of Owner.

COUNTY WILL:

14. Upon execution of this Agreement and receipt of good and sufficient security as required by Section 120.16.050 of the Code, and upon compliance with all requirements of law, including all County ordinances, approve the Final Map of the Subdivision.

15. Upon receipt of a Certificate from the County Engineer stating that a portion of the public improvements agreed to be performed herein has been completed, describing generally the work so completed and the estimated total cost of completing the remainder of the public improvements agreed upon to be performed herein, accept new security as provided in Section 120.16.040 of the Code.

16. Release the security posted in accordance with Sections 120.16.040 and 120.16.052 of the Code.

17. Require Owner to make such alterations, deviations, additions to, or deletions from, the improvements shown and described on the plans, specifications, and cost estimates as may be deemed by the County Engineer to be necessary or advisable for the proper completion or construction of the whole work contemplated.

18. Require Owner to maintain, and to make such alterations, deviations, additions to, or deletions from, the project erosion control features shown and described on the plans, specifications and cost estimates and the Storm Water Pollution Prevention Plan (SWPPP) as may be deemed by the County Engineer to be necessary or advisable for compliance with the Clean Water Act, Statewide General Permit requirements and County's Grading, Erosion and Sediment Control Ordinances.

19. Upon completion of the public improvements agreed to be performed herein, adopt a resolution accepting or rejecting the streets of said Subdivision into County's road system for maintenance.

20. Retain a portion of the security posted in the amount of ten percent (10%) of the estimated cost of all of the improvements for one (1) year following acceptance of the work by County to secure the repair of any hidden defects in workmanship or materials which may appear.

21. Require Owner to pay County for costs, expenses and reasonable attorneys' fees to be paid by Owner should County be required to commence an action to enforce the provisions of this Agreement, to enforce the security obligations provided herein, and all attorneys' fees, costs, and expenses of litigation incurred by County even if Owner subsequently proceeds to complete the work.

ADDITIONAL PROVISIONS:

22. The estimated cost of installing all of the improvements is Two Million Eight Hundred Thousand Four Hundred Twenty-Six Dollars and Twelve Cents (\$2,800,426.12).

23. Owner shall conform to and abide by all Federal, State and local building, labor and safety laws, ordinances, rules and regulations. All Work and materials shall be in full accordance with the latest rules and regulations of the State Fire Marshal, safety orders of the Division of Industrial Safety, California Electrical Code, California Building Code, California Plumbing Code, and any and all other applicable laws and regulations. Nothing in this Agreement, including but not limited to the improvement plans and specifications and cost estimates, is to be construed to permit work not conforming to these codes.

24. Inspection of the work and/or materials or statements by any officer, agent, or employee of County indicating that the work or any part thereof complies with the requirements of this Agreement, or acceptance of the whole or any part of said work and/or materials, or payments therefore, or any combination or all of these acts, shall not relieve Owner of its obligation to fulfill this Agreement as prescribed; nor shall County be stopped from bringing any action for damages arising from the failure to comply with any terms and conditions hereof.

25. This Agreement may be amended by mutual consent of the parties hereto. Said amendments shall become effective only when in writing and fully executed by duly authorized officers of the parties hereto.

26. Neither this Agreement, nor any part thereof may be assigned by Owner without the express written approval of County.

27. All notices to be given by the parties hereto shall be in writing and served by depositing same in the United States Post Office, postage prepaid and return receipt requested.

Notices to County shall be in duplicate and addressed as follows:

County of El Dorado Community Development Agency Transportation Division 2850 Fairlane Court Placerville, CA 95667

Attn.: Andrew S. Gaber, P.E. Deputy Director Development/ROW/Environmental County of El Dorado Community Development Agency Transportation Division 2850 Fairlane Court Placerville, CA 95667 Attn.: Gregory Hicks, P.E. Senior Civil Engineer

or to such other location as County directs.

Notices to Owner shall be addressed as follows:

CalAtlantic Group, Inc. 3200 Douglas Boulevard, #121 Roseville, California 95661

Attn.: Rachel Corona Project Manager

or to such other location as Owner directs.

28. The County officer or employee with responsibility for administering this Agreement is Andrew S. Gaber, P.E., Deputy Director, Development/ROW/ Environmental Unit, Transportation Division, Community Development Agency, or successor.

29. Any action arising out of this Agreement, including, but not limited to, litigation, mediation, or arbitration, shall be brought in El Dorado County, California, and shall be resolved in accordance with the laws of the State of California.

30. The parties to this Agreement represent that the undersigned individuals executing this Agreement on their respective behalf are fully authorized to do so by law or other appropriate instrument and to bind upon said parties to the obligations set forth herein.

Requesting Division and Contract Administrator Concurrence:

By:

Andrew S. Gaber, P.E. Deputy Director Development/ROW/Environmental Transportation Division Community Development Agency

Dated: 7/6/ 2016

Requesting Department Concurrence:

for: By:

Steven M. Pedretti, Director Community Development Agency

Dated: 7-6-16

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the dates indicated below, the latest of which shall be deemed to be the effective date of this Agreement.

--COUNTY OF EL DORADO--

By:_____

Dated:

Board of Supervisors "County"

Attest: James S. Mitrisin Clerk of the Board of Supervisors

By: _____

Deputy Clerk

Dated:

--CALATLANTIC GROUP, INC.-a Delaware Corporation

elul Corne Dated: 6/1/16 Bv:

Rachel Corona Project Manager "Owner"

Notary Acknowledgment Attached

OWNER

ACKNOWLEDGMENT A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to State of California which this certificate is attached, and not the truthfulness, accuracy, or validity of that County document. before me, \VINC On (here insert name and title of the officer) personally appeared who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s)-acted, executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct. TRINA JOHNSON WITNESS my hand and official seal. COMM. # 2001246 TARY PUBLIC - CALIFORNIA SACRAMENTO COUNTY MY COMM. EXP. DEC. 16, 2016 Signature (Seal)

Certificate of Partial Completion of Subdivision Improvements

I hereby certify that the following improvements for El Dorado Springs 23, TM 14-1514 have been completed, to wit:

	т	otal Amount	Percent Completed	Remaining Amount
Grading Improvements & Erosion Control	\$	149,805.00	50%	\$ 74,902.50
Streets Improvements	\$	531,702.35	0%	\$ 531,702.35
Potable Water Improvements	\$	394,554.00	0%	\$ 394,554.00
Drainage Improvements	\$	258,107.35	0%	\$ 258,107.35
Sewer Improvements	\$	439,555.50	0%	\$ 439,555.50
Dry Utilities Costs	\$	343,000.00	0%	\$ 343,000.00
Mobilization	\$	105,836.21		\$ 105,836.21
Bond Enforcement (2%)	\$	44,451.21		\$ 42,953.16
Construction Staking (4%)	\$	88,902.42		\$ 85,906.32
Construction Management & Inspection (10%)	\$	222,256.04		\$ 214,765.79
Contingency (10%)	\$	222,256.04		\$ 214,765.79
Total	\$	2,800,426.12		\$ 2,706,048.97

l estimate the total cost of completing the improvements agreed to be performed by the Owner to be Two Million Eight Hundred Thousand Four Hundred Twenty-Six Dollars and Twelve Cents (\$2,800,426.12).

1 estimate the total cost of completing the remainder of the improvements to be Two Million Seven Hundred Six Thousand Forty-Eight Dollars and Ninety-Seven Cents (\$2,706,048.97) and the cost of the completed work to be Ninety-Four Thousand Three Hundred Seventy-Seven Dollars and Fifteen Cents (\$94,377.15).

The amount of the Performance Bond is Two Million Seven Hundred Six Thousand Forty-Eight Dollars and Ninety-Seven Cents (\$2,706,048.97), representing 100% of the Total Remaining Amount.

The amount of the Laborers and Materialmens Bond is One Million Four Hundred Thousand Two Hundred Thirteen Dollars and Six Cents (\$1,400,213.06), which is 50% of the Total Cost of the Improvements.

DATED: 9/22/2016

ACCEPTED BY THE COUNTY OF EL DORADO

R.E.Y. Engineers, Inc. 905 Sutter Street, suite 200 Folsom, CA 95630 OFCAN

 $\overline{}$

David D. Sagan, PE 60506

Andrew S. Gaber, P.E. Deputy Director Development/ROW/Environmental

Agreement to Make Subdivision Improvements for Class I Subdivision Between County and Owner El Dorado Springs 23, TM 14-1514

DATED: 9/23/2016

AGMT 15-54192 Certificate of Partial Completion

FESS

No. 60506

AVID D.

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14-1591 3A 10 of 22

Improvement Plans for El Doredo Springs 23 (TM 14-1514) Engineer's Opinion of Probable Construction Cost

 Job number:
 8457.006

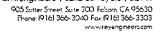
 Date:
 4/13/2016

 Plan Set Date:
 4/13/2016

 Prepared by:
 EML

 Reviewed by:
 DDS

RE.Y. ENGINEERS, INC. CivilEngineers | Lond Striveyors | LDAR 905 Suiter Street, Suite 200 Febon, CA 95630





ltem No.	Item Description	Quantity	Unit	Unit Price	Total Amount
	GRADING		1	1	
1	Finish Pads	49	EA	\$350.00	\$17,150.
2	Rock Slope Protection (3' average diameter)	100	SF	\$18.30	\$1,830.
3	Retaining Wall (Rockery)	110	SF	\$20.00	\$2,200
				Subtotal	\$21,180
	EROSION CONTROL AND F	UGITIVE DUS	T		
4	Erosion Control & SWPPP	49	LOT	\$2,000.00	\$98,000
5	Fugitive Dust Control	49	LOT	\$625.00	\$30,625
	· ·			Subtotal	\$128,625
	STREET IMPROVEN	IENTS			
6	3" AC	82,962	SF	\$1.75	\$145,183
7	8" AB	82,962	SF	\$1.75	\$145,183
8	Gravel Access Road	5.692	SF	\$1.00	\$5,692
9	Type 1 - Rolled Curb & Gutter	5,062	LF	\$20.00	\$101,240
10	Type 2 - Vertical Curb & Gutter	504	LF	\$20.00	\$10,080
11	Type 3 - Median/Barrier Curb	103	LF	\$16.00	\$1,648
12	AC Dike	609	LF	\$4.00	\$2,436
13	Concrete Sidewalk (4")	11,857	SF	\$5.10	\$60,470
14	Temporary Asphalt Sidewalk	1,430	SF	\$3.50	\$5,005
15	Pedestrian Ramp	6	EA	\$1,190.00	\$7,140
16	Grind and Overlay (Pavement Conform)	1,592	SF	\$5.00	\$7,960
	Remove Ex. Road Section & Replace in Kind (Water	1,002		40.00	01,000
17	Lateral 'B' Installation)	154	SF	\$6.50	\$1,001
18	Street Gate/Barricade	1	LS	\$3,000.00	\$3,000
10	Remove Ex. White Rock Road Section (6"AC/12"AB) &	- <u> </u>	<u> </u>	\$3,000.00	\$3,000
19	Replace in Kind for Waterline Installation	395	SF	\$8.00	\$3,160
20	Stop Bar and "STOP" sign		EA	\$800.00	\$3,100
20		5			
21	Street Sign Fire Lane "No Parking" Sign		EA	\$380.00	\$1,900
		2	EA	\$380.00	\$760
23	Painted Curb (Red for Fire Lane Identification)	2,739	LF	\$1.35	\$3,697
24	Remove Existing Striping	1	LS	\$2,500.00	\$2,500
25	Striping	1	LS	\$6,500.00	\$6,500
26	4" PVC Sch. 40 (Landscape/Irrigation Sleeving)	255	LF	\$15.00	\$3.825
27	6" PVC Sch. 40 (Landscape/Irrigation Sleeving)	116	LF	\$20.00	\$2,320
28	Construction Area Signs	1	LS	\$2,000.00	\$2,000
29	Traffic Control	1	LS	\$5,000.00	\$5,000
				Subtotal	\$531,702
******	POTABLE WATER IMPRO				
30	6" Fire Hydrant Line (DI or PVC DR-14)	133	LF	\$42.00	\$5,586
31	8" PVC C900, DR-14	55	LF	\$48.00	\$2.640
32	8" PVC C900, DR-18	3,295	LF	\$48.00	\$158,160
33	12" PVC, C900, DR-18	158	ԼF	\$69.00	\$10,902
34	8" Gate Valve	7	EA	\$1,863.00	\$13,041
35	12" Gate Valve	1	EA	\$3,520.00	\$3,520
36	2" Blow Off	2	EA	\$1,236.00	\$2,472
37	1" Air Release Valve	3	EA	\$2,960.00	\$8,880
38	12" x 8" Reducer	1	EA	\$800.00	\$800
39	Fire Hydrant Assembly	6	EA	\$5,678.00	\$34,068
40	1" Service	49	EA	\$1,445.00	\$70,805
41	2" Irrigation Service	1	EA	\$1,980.00	\$1,980
42	2" Backflow for Irrigation Service	1	EA	\$3,000.00	\$3,000
43	Remove Existing 6" Pipe	40	LF	\$25.00	\$1,000
44	Remove Ex. Temp BO/ARV & Connect to Ex. Waterline	1	EA	\$1,500.00	\$1,500
45	Connect to Ex. Waterline	1 1	EA	\$1,200.00	\$1,200
46	Jack and Bore under Wetland	1	LS	\$75,000.00	\$75,000
				Subtotal	\$394,554

El Dorado Springs 23 SIA Engineers Estimate- 2016-04-13

	DRAINAGE IMPROVE	MENTS			
47	12" HDPE	214	LF	\$35.00	\$7,490.0
48	18" HDPE	1,746	LF	\$45.00	\$78,570.0
49	24" HDPE	547	LF	\$61.00	\$33,367.0
50	Type 'B' Drainage Inlet	5	ÊA	\$2,500.00	\$12,500.0
51	Reinforced Type 'B' Drainage Inlet	6	EA	\$3,600.00	\$21,600.0
52	Type 'GO' Inlet	1	ÊA	\$3,600.00	\$3,600.0
53	24" FES	1	EA	\$1,016.00	\$1,016.0
54	48" Manhole	18	EA	\$4,700.00	\$84,600.0
55	36" OMPI	2	EA	\$3,600,00	\$7,200.0
56	Inlet/Outlet Protection (T-504)	1	ÉA	\$1,000.00	\$1,000.0
57	Remove Existing 12" Pipe	33	LF	\$25.00	\$825.0
58	Connect to Existing Storm Drain Manhole	1	EA	\$1,200.00	\$1,200.0
59	TV Inspection	2.507	LF	\$2.05	\$5,139.3
				Subtotal	\$258,107.3
	SEWER IMPROVEM	ENTS			
60	6" PVC, SDR-26	2,754	LF	\$61.00	\$167,994.0
	6" Flanged Ductile Iron w/ Protecto 401 Lining (Includes				
61	required hangers)	96	LF	\$115.00	\$11,040.0
62	48" Manhole	12	EA	\$6,620.00	\$79,440.0
63	48" Manhole with Lining	4	EA	\$9,967.00	\$39,868.0
64	48" Manhole with Lining & Cast-in-Place Base	1	EA	\$13,000.00	\$13,000.0
65	48" Drop Manhole with Cast-in-Place Base	1	EA	\$13,000.00	\$13,000.0
66	60" Manhole with Lining	1	EA	\$12,474.00	\$12,474.0
67	Sewer Service (4")	49	EA	\$1,953.00	\$95,697.0
68	TV Camera Inspection	2,850	LF	\$2.05	\$5,842.
69	Connect to Existing Sewerline	1	EA	\$1,200.00	\$1,200.0
				Subtotal	\$439,555.
	DRY UTILITY COS	TS			
	Includes- Joint Utility Trench, Utility Services, Conduit &	I		[
70	Service Boxes and Wiring & Transformer	49	LOT	\$7,000.00	\$343,000.0
				Subtotal	\$343,000.0
		Estimated D	irect Cor	struction Cost	\$2,116,724.2
	Mobilization (5% of	Estimated D			\$105,836.
		l	1	otal Hard Cost	\$2,222,560.4
	SOFT COSTS				
A	Bond Enforcement Costs	2%			\$44,451.
В	Construction Staking	4%			\$88,902.
C	Construction Management & Inspection	10%			\$222,256.
D	Contingency	10%			\$222,256.
			Sut	ototal Soft Cost	\$577,865.
				Estimated Cost	\$2,800,426.

In providing construction cost estimates, the Client understands that the Consultant has no control over the cost or availability of labor, equipment or materials, or over market conditions or the Contractor's method of pricing, and that the Consultant's construction cost estimates are made on the basis of the Consultant's professional judgment and experience. The Consultant makes no warranty, express or implied, that the bids or the negotiated cost of the Work will not vary from the Consultant's cost estimate.

R.E.Y. Engineers, Inc.

EID: No Exceptions Taken

Harry Hicks EDC-CDA-20: No Exceptions Taken



<u>4 13 2016</u> Date 4/18/16 Date

5/3/16

2 of 2

El Dorado Springs 23 SIA Engineers Estimate- 2016-04-13

 Bond No.
 SUR0037954

 Premium
 \$13,530.00

PERFORMANCE BOND AGREEMENT FORM

WHEREAS, the Board of Supervisors of the County of El Dorado, a political subdivision of the State of California, and CalAtlantic Group, Inc., (hereinafter designated as "Principal") have entered into an agreement whereby Principal agrees to install and complete certain designated public improvements, which said agreement, dated ______, 2016, and identified as project El Dorado Springs 23, TM14-1514 is hereby referred to and made part hereof; and

WHEREAS, Said Principal is required under the terms of said agreement to furnish a bond for the faithful performance of said agreement.

NOW, THEREFORE, we, the Principal and Argonaut Insurance Company

(hereinafter designated as "Surety"), are held and firmly bound unto the County of El Dorado, as Obligee, in the penal sum of **Two Million Seven Hundred Six Thousand Forty-Eight Dollars** and Ninety-Seven Cents (\$2,706,048.97) lawful money of the United States, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, successors, executors and administrators, jointly and severally, firmly by these presents.

The condition of this obligation is such that if the above bound Principal his or its heirs, executors and administrators, successors, or assigns, shall in all things stand to and abide by, and well and truly keep and perform the covenants, conditions and provisions in the said agreement and any alteration thereof made as therein provided, on his or their part, to be kept and performed at the time and in the manner therein specified, and in all respects according to their true intent and meaning, and shall indemnify and save harmless the County of El Dorado, its officers, agents and employees, as therein stipulated, then this obligation shall become null and void; otherwise it shall be and remain in full force and effect.

This guarantee shall insure the County of El Dorado during the work required by any Contract and for a period of one (1) year from the date of acceptance of the work against faulty or improper materials or workmanship that may be discovered during that time.

As a part of the obligation secured hereby and in addition to the face amount specified therefore, there shall be included costs and reasonable expenses and fees, including reasonable attorney's fees, incurred by the County of El Dorado in successfully enforcing such obligation, all to be taxed as costs and included in any judgment rendered.

The Surety hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of the agreement or to the work performed thereunder or the specifications accompanying the same shall in any way affect its obligations on this bond, and it does hereby

ч. к. _й

waive notice of any such change, extension of time, alteration or addition to the terms of the agreement or to the work or to the specifications.

In witness whereof, this instrument has been duly executed by the Principal and Surety above named on ______, 2016.

"Surety" Argonaut Insurance Company **"Principal"** CalAtlantic Group, Inc.

B۱

Misty Wright, Attorney-in-Fact Print Name

By

Rachel Corona, Project Manager 3200 Douglas Boulevard, #121 Roseville, CA 95661

NOTARY ACKNOWLEDGMENTS ATTACHED

PRINCIPAL

ACKNOWLEDGMENT A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not State of California the truthfulness, accuracy, or validity of that P laces document. County of On L before me, Trinz (here insert name and title of the officer) personally appeared who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that-he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct. TRINA JOHNSON WITNESS my hand and official seal. COMM. # 2001246 NOTARY PUBLIC - CALIFORNIA SACRAMENTO COUNTY MY COMM. EXP. DEC. 16, 2016 Signature (Seal)

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

A Notary Public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

County of Los Angeles

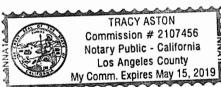
On <u>JUN - 6 2016</u> before me, <u>Tracy Aston, Notary Public</u>, personally appeared <u>Misty Wright</u> who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

> I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature

Signature of Notary Public



14-1591 3A 16 of 22

Argonaut Insurance Company Deliveries Only: 225 W. Washington, 24th Floor Chicago, IL 60606 United States Postal Service: P.O. Box 469011, San Antonio, TX 78246

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That the Argonaut Insurance Company, a Corporation duly organized and existing under the laws of the State of Illinois and having its principal office in the County of Cook, Illinois does hereby nominate, constitute and appoint: <u>Thomas S. Branigan, KD Wapato-Conrad, Simone Gerhard, James Ross, Edward C. Spector, Nathan R. Varnold, Misty Wright</u>

Their true and lawful agent(s) and attorney(s)-in-fact, each in their separate capacity if more than one is named above, to make, execute, seal and deliver for and on its behalf as surety, and as its act and deed any and all bonds, contracts, agreements of indemnity and other undertakings in suretyship provided, however, that the penal sum of any one such instrument executed hereunder shall not exceed the sum of:

\$39,000,000.00

This Power of Attorney is granted and is signed and sealed under and by the authority of the following Resolution adopted by the Board of Directors of Argonaut Insurance Company:

"RESOLVED, That the President, Senior Vice President, Vice President, Assistant Vice President, Secretary, Treasurer and each of them hereby is authorized to execute powers of attorney, and such authority can be executed by use of facsimile signature, which may be attested or acknowledged by any officer or attorney, of the Company, qualifying the attorney or attorneys named in the given power of attorney, to execute in behalf of, and acknowledge as the act and deed of the Argonaut Insurance Company, all bond undertakings and contracts of suretyship, and to affix the corporate seal thereto."

IN WITNESS WHEREOF, Argonaut Insurance Company has caused its official seal to be hereunto affixed and these presents to be signed by its duly authorized officer on the 18th day of July, 2013.



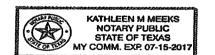
bv:

Joshua C. Betz, Senior Vice President

STATE OF TEXAS COUNTY OF HARRIS SS:

On this 18th day of July, 2013 A.D., before me, a Notary Public of the State of Texas, in and for the County of Harris, duly commissioned and qualified, came THE ABOVE OFFICER OF THE COMPANY, to me personally known to be the individual and officer described in, and who executed the preceding instrument, and he acknowledged the execution of same, and being by me duly sworn, deposed and said that he is the officer of the said Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and the said Corporate Seal and his signature as officer were duly affixed and subscribed to the said instrument by the authority and direction of the said corporation, and that Resolution adopted by the Board of Directors of said Company, referred to in the preceding instrument is now in force.

IN TESTIMONY WHEREOF, I have hereunto set my hand, and affixed my Official Seal at the County of Harris, the day and year first above written.



tathun m. mus

(Notary Public)

I, the undersigned Officer of the Argonaut Insurance Company, Illinois Corporation, do hereby certify that the original POWER OF ATTORNEY of which the foregoing is a full, true and correct copy is still in full force and effect and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand, and affixed the Seal of said Company, on the _____

JUN - 6 2016



Sarah Heineman VP-Underwriting Surety

THIS DOCUMENT IS NOT VALID UNLESS THE WORDS ARGO POWER OF ATTORNEY AND THE SERIAL NUMBER IN THE UPPER RIGHT HAND CORNER ARE IN BLUE, AND THE DOCUMENT IS ISSUED ON WATERMARKED PAPER. IF YOU HAVE QUESTIONS ON AUTHENTICITY OF THIS DOCUMENT CALL (210) 321 - 8400. 14-1591 3A 17 of 22

SUR0037954

Premium charged is included in charge for performance bond

LABORERS AND MATERIALMENS BOND FORM

WHEREAS, the Board of Supervisors of the County of El Dorado, a political subdivision of the State of California, and CalAtlantic Group, Inc., (hereinafter designated as "Principal") have entered into an agreement whereby Principal agrees to install and complete certain designated identified as the Subdivision Improvement Agreement for El Dorado Springs 23, TM14-1514 public improvements, which said agreement, dated between the County and the Developer, AGMT # 15-54192, and the Plans for the Improvement of El Dorado Springs 23, TM14-1514 are hereby referred to and made part hereof: and

WHEREAS, under the terms of said Agreement, Principal is required before entering upon the performance of the work, to file a good and sufficient payment bond with the County of El Dorado to secure the claims to which reference is made in Title 15 (commencing with Section 3082) of Part 4 of Division 3 of the Civil Code of the State of California.

Argonaut Insurance Company NOW, THEREFORE, we, the Principal and

(hereinafter designated "Surety"), are held firmly bound unto the County of El Dorado and all contractors, subcontractors, laborers, materialmen and other persons employed in the performance of the aforesaid agreement and referred to in the aforesaid Civil Code in the sum of One Million Four Hundred Thousand Two Hundred Thirteen Dollars and Six Cents (\$1,400,213.06), for materials furnished or labor thereon of any kind, or for amounts due under the Unemployment Insurance Act with respect to such work or labor, that said Surety will pay the same in an amount not exceeding the amount hereinabove set forth, and also in case suit is brought upon this bond, will pay in addition to the face amount thereof, costs and reasonable expenses and fees, including reasonable attorney's fees, incurred by the County of El Dorado in successfully enforcing such obligation, to be awarded and fixed by the court, and to be taxed as costs and to be included in the judgment therein rendered.

It is hereby expressly stipulated and agreed that this bond shall inure to the benefit of any and all persons, companies and corporations entitled to file claims under Title 15 (commencing with Section 3082) of Part 4 of Division 3 of the Civil Code, so as to give a right of action to them or their assigns in any suit brought upon this bond.

Should the condition of this bond be fully performed, then this obligation shall become null and void, otherwise it shall be and remain in full force and effect.

The Surety hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of said agreement or the specifications accompanying the same shall in any manner affect its obligations on this bond, and it does hereby waive notice of any such change, extension, alteration or addition.

"Surety"

Argonaut Insurance Company

Bv

Misty Wright, Attorney-in-Fact

Print Name

"Principal" CalAtlantic Group, Inc.

By

Rachel Corona, Project Manager 3200 Douglas Boulevard, #121 Roseville, CA 95661

NOTARY ACKNOWLEDGMENTS ATTACHED

PRINCIPAL

ACKNOWLEDGMENT					
State of California County of <u>Places</u>	A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.				
On <u>lololle</u> before me, <u>Trina Johnson, Nobary Public</u> (here insert name and title of the officer) personally appeared <u>AJORE GOORE</u> ,					
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.					
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.					
WITNESS my hand and official seal. Signature	TRINA JOHNSON COMM. # 2001246 NOTARY PUBLIC- CALIFORNIA SACRAMENTO COUNTY MY COMM. EXP. DEC. 16, 2016				
	(Seal)				

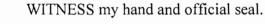
CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

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State of California

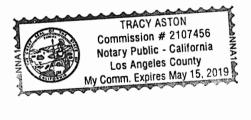
County of Los Angeles

> I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.



Signature ____

Signature of Notary Public



14-1591 3A 21 of 22

Argonaut Insurance Company Deliveries Only: 225 W. Washington, 24th Floor Chicago, IL 60606 United States Postal Service: P.O. Box 469011, San Antonio, TX 78246

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That the Argonaut Insurance Company, a Corporation duly organized and existing under the laws of the State of Illinois and having its principal office in the County of Cook, Illinois does hereby nominate, constitute and appoint: <u>Thomas S. Branigan, KD Wapato-Conrad, Simone Gerhard, James Ross, Edward C. Spector, Nathan R. Varnold, Misty Wright</u>

Their true and lawful agent(s) and attorney(s)-in-fact, each in their separate capacity if more than one is named above, to make, execute, seal and deliver for and on its behalf as surety, and as its act and deed any and all bonds, contracts, agreements of indemnity and other undertakings in suretyship provided, however, that the penal sum of any one such instrument executed hereunder shall not exceed the sum of:

\$39,000,000.00

This Power of Attorney is granted and is signed and sealed under and by the authority of the following Resolution adopted by the Board of Directors of Argonaut Insurance Company:

"RESOLVED, That the President, Senior Vice President, Vice President, Assistant Vice President, Secretary, Treasurer and each of them hereby is authorized to execute powers of attorney, and such authority can be executed by use of facsimile signature, which may be attested or acknowledged by any officer or attorney, of the Company, qualifying the attorney or attorneys named in the given power of attorney, to execute in behalf of, and acknowledge as the act and deed of the Argonaut Insurance Company, all bond undertakings and contracts of suretyship, and to affix the corporate seal thereto."

IN WITNESS WHEREOF, Argonaut Insurance Company has caused its official seal to be hereunto affixed and these presents to be signed by its duly authorized officer on the 18th day of July, 2013.



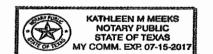
by:

Joshua C. Betz , Senior Vice President

STATE OF TEXAS COUNTY OF HARRIS SS:

On this 18th day of July, 2013 A.D., before me, a Notary Public of the State of Texas, in and for the County of Harris, duly commissioned and qualified, came THE ABOVE OFFICER OF THE COMPANY, to me personally known to be the individual and officer described in, and who executed the preceding instrument, and he acknowledged the execution of same, and being by me duly sworn, deposed and said that he is the officer of the said Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and the said Corporate Seal and his signature as officer were duly affixed and subscribed to the said instrument by the authority and direction of the said corporation, and that Resolution adopted by the Board of Directors of said Company, referred to in the preceding instrument is now in force.

IN TESTIMONY WHEREOF, I have hereunto set my hand, and affixed my Official Seal at the County of Harris, the day and year first above written.



Kathun m. mues

(Notary Public)

I, the undersigned Officer of the Argonaut Insurance Company, Illinois Corporation, do hereby certify that the original POWER OF ATTORNEY of which the foregoing is a full, true and correct copy is still in full force and effect and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand, and affixed the Seal of said Company, on the _____

JUN - 6 2016



Sarah Heineman VP-Underwriting Surety

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