

RESOLUTION NO.

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

APPROVING THE REVISED PROGRAM GUIDELINES GOVERNING ELIGIBLE HOMEBUYER LOAN PROGRAM AND ECONOMIC DEVELOPMENT LOAN AND TECHNICAL ASSISTANCE PROGRAMS FOR THE COUNTY’S COMMUNITY DEVELOPMENT BLOCK GRANT- ASSISTED ACTIVITIES

WHEREAS, it is necessary to revise the El Dorado County Homebuyer Loan Program and Economic Development Loan and Technical Assistance Program Guidelines for the purpose of ensuring ongoing compliance with changes to statues and regulations pursuant to the Community Development Block Grant (CDBG) Program under CFR Section 570.489 (e)(1) [CDBG Final Rule 2012]; and

WHEREAS, the County has established Program Guidelines for the Homebuyer Loan Program, Business Assistance Loan Program, Microenterprise Financial Assistance Loan Program and Microenterprise Technical Assistance Program that contain guidelines for the administration and utilization of CDBG grant funding and program income received as a result of activities funded under the CDBG Program; and

WHEREAS, a Public Hearing has been conducted on this date to allow public comment and input on the proposed Program Guideline revisions; and

WHEREAS, the Assistant Chief Administrative Officer, or successor, is the official designated to oversee the use of CDBG grant funding and program income received by the County.

NOW THEREFORE BE IT RESOLVED, by the El Dorado County Board of Supervisors to adopt the revised CDBG Program Guidelines for the Homebuyer Loan Program , Business Assistance Loan Program, Microenterprise Financial Assistance Loan Program and Microenterprise Technical Assistance Program, and that the Assistant Chief Administrative Officer, or successor, is authorized and directed to submit Program Guidelines to the California Department of Housing and Community Development.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the ____ day of _____, 2014 by the following vote of said Board:

Attest:
James S. Mitrisin
Clerk of the Board of Supervisors

Ayes:
Noes:
Absent:

By: _____
Deputy Clerk

Chairman, Board of Supervisors

I CERTIFY THAT:
THE FOREGOING INSTRUMENT IS A CORRECT COPY OF THE ORIGINAL ON FILE IN THIS OFFICE.

DATE: _____

Attest: James S. Mitrison, Clerk of the Board of Supervisors of the County of El Dorado, State of California.

By: _____