

## Property Devaluation in El Dorado County!!!

## Communities for Responsible Mather Airport - CRMA

Is calling for a moratorium on the expansion of and improvements to Mather Airport until the Environmental Impact Report is completed and includes the relocation of all cargo operations back to Sacramento International Airport where it came from without our input or consent in the first place. Our property values have declined because of our current economy, eventually they will rebound. However, El Dorado County & Folsom will be <a href="mailto:permanently">permanently</a> impacted by the expansion of Mather Airport into an International Cargo Hub. Our property values will never rebound if this allowed to happen! Our #1 issue is property values. Our #2 issue is our quality of life. Both of are these being diminished because of the third issue, noise and pollution from cargo iets.

□ Property devaluation. One of the most important studies was conducted by FAA in 1994. The results indicated a consistent negative impact on residential property market values, showing losses to moderately priced homes as high as 19%. This study correlates fairly well with a variety of other published studies which also show that the higher the relative price of the property, the higher the diminution in value.

Data from Memphis and Louisville –the two metropolitan areas similar in size to Sacramento and having cargo-dominated airports – show that local residents have not experienced prosperity. This shouldn't come as a surprise. Planes landing, swapping cargo, and departing again are like 18-wheelers on I-5. It's freight passing through, generating noise and pollution, but little local business.

- □ Capacity issues. Highway 50 presently can't handle the current traffic from our everyday commuters. Imagine increased traffic, (big rigs), on 50 coming and going from the bay area and other central valley cities to service Mather at peak commute times every day of the week. This would produce gridlock like we have never known!
- □ Environmental concerns. The expansion of Mather into an *International Cargo Hub* with aircraft as large as Air China's 747's, presents serious environmental impacts for the surrounding wetlands that have yet to be satisfactorily addressed. If 13 jet cargo operations a day is an issue now, imagine how it will be with 100! Table 3-9 of the draft Master Plan: "Traffic peaks as great as 40 cargo aircraft an hour for 20% of the 24 hour period." (That's five hours out of 24. And we know that much of that traffic will be at night.) This information can be found on our website at www.keepthepeace.org
- ☐ Costs are out of control. Sacramento County has lost <u>4.8 million</u> in the last four years subsidizing Mather cargo operations as they watch the profits leave in belly of the cargo jets.

Our Goal: To remove the negative impact of Mather Airport operations on residents of Sacramento and El Dorado County communities.

Submitted by EDH

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at Board Hearing of 5/13/08

# 17