Departments/Classifications for Additional Service Credits (Window Period beginning June 4, 2008)

Development Services Department

Clerk of the Planning Commission

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Actuarial and Employer Services Division Public Agency Contract Services P. O. Box 942709 Sacramento, CA 94229-2709 (888) CalPERS (255-7377)

CERTIFICATION OF COMPLIANCE WITH GOVERNMENT CODE SECTION 7507

I hereby certify that in accordance with Section 7507 of the Government Code the future annual costs as determined by the System Actuary and/or the increase in retirement benefit(s) have been made public at a public meeting of the

Board of Supervisors (governing body) of the

County of El Dorado (public agency)

On May 20, 2008,	which is at least two	weeks prior to th	e adoption of the
Resolution/Ordinar	nce.		

Resolution/Ordinance.	
	Clerk/Secretary
	Title
Date	

PERS-CON-12A (rev. 1/96)

EARLY RETIREMENT PROGRAM DEVELOPMENT SERVICES Summary of Fiscal Impacts							
						Total	
					Number of positions offered		1
	\$						
Total cost of early retirement program		29,894					
Annual increase in contribution over 20 years	\$	3,111					
Annual increase in retiree health insurance over 2 years	\$	-					
PERS SAVINGS DEMONSTRATION:							
Total salaries of affected employees	\$	57,488					
Minimum savings: 1% of salaries	\$	575					
Estimated savings - FY 2008-09	\$	53,470					
Amount of savings over required amount	\$	52,895					
SAVINGS - FY 2008-09:							
Total Salaries/Benefits Saved		79,333					
Minus:							
Vacation/Sick Leave Payout	\$	(22,742)					
Est annual amount of PERS payments		(3,111)					
Est amount of retiree health costs (2 yrs)		-					
PERS actuarial fee		(10)					
Total Cost		(25,863)					
FY 2008-09 Savings/(Cost)	\$	53,470					