

Proclamation by the El Dorado County Board of Supervisors Proclaiming October 16, 2008 to be "International Credit Union Day" In El Dorado County

WHEREAS, there are 42,000 credit unions in 92 nations across the globe that provide high quality financial services to more than 157 million members; and,

WHEREAS, on November24, 1908, credit unions were established in the United States to empower people to collaboratively work towards economic advancement, which is at the core of the credit union philosophy, "People Helping People"; and,

WHEREAS, there are more that nine million credit union members in the State of California, with 11,012 members in the County of El Dorado, who rely on the guidance and financial services provided by credit unions; and,

WHEREAS, credit unions are independent member-owned financial institutions that unite people and improve their economic futures by providing access, options, and counseling that will better their member-owners' lives; and,

WHEREAS, credit unions are making financial democracy possible in China, Poland, Russia, Ghana, Argentina, Ukraine and other countries throughout the world; and

WHEREAS, credit unions are continually at the forefront of responsible lending and provide our communities with financial literacy education in order to alleviate the current economic challenges.

NOW, THEREFORE, BE IT PROCLAIMED, the El Dorado County Board of Supervisors does hereby proclaim October 16, 2008, as "International Credit Union Day" in the County of El Dorado and celebrate the 100th Anniversary of Credit Unions in the United States. We recognize and honor the contributions that credit unions have made throughout the world and the great benefits provided to our communities.

Passed and adopted by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the 14th day of October, 2008.

Attest: William E. Schultz Acting Clerk of the Board of Supervisors By

Deputy Clerk