ORIGINAL

AGREEMENT TO MAKE SUBDIVISION IMPROVEMENTS FOR CLASS 1 SUBDIVISION BETWEEN COUNTY AND OWNER

THIS AGREEMENT, made and entered into by and between the COUNTY OF EL DORADO, a political subdivision of the State of California, (hereinafter referred to as "County"), and RENASCI WILSON ESTATES, LLC, a Delaware limited liability company, duly qualified to conduct business in the State of California, whose principal place of business is 28118 Agoura Road, Suite 105, Agoura Hills, California 91301 (hereinafter referred to as "Owner"); concerning WILSON ESTATES, TM 14-1515 (hereinafter referred to as "Subdivision"); the Final Map of which was filed with the El Dorado County Board of Supervisors on the _____ day of _____, 201_.

RECITALS

Owner is vested with fee title to Subdivision; a tract of land located in the County of El Dorado, State of California, and described as WILSON ESTATES, TM 14-1515. Owner desires to construct on said property certain public improvements as hereinafter described, in connection with the Subdivision.

In consideration for the complete construction and dedication of all the public improvements specified in this Agreement, the approval and acceptance by County's Board of Supervisors of the Conditions of Approval, and the Final Map to be filed and recorded, the parties agree as follows:

AGREEMENT

OWNER WILL:

1. Make or cause to be made all those public improvements in Subdivision required by Section 120.16.010 of the El Dorado County Ordinance Code (hereinafter referred to as "Code") and shown or described in the improvement plans, specifications and cost estimates entitled Wilson Estates in its entirety which were approved by the County Engineer, Community Development Agency, Transportation Division, on April 13, 2016. Attached hereto is Exhibit A, marked "Engineer's Cost Estimate;" which is incorporated herein and made by reference a part hereof. The Exhibit describes quantities, units and costs associated with the improvements to be made.

2. Prior to commencing construction, obtain all necessary environmental clearances, acquire any necessary right-of-way and obtain any necessary permits from any outside agencies.

Agreement to Make Subdivision Improvements for Class 1 Subdivision Between County and Owner Wilson Estates, TM 14-1515 AGMT 16-54459 Page 1 of 7 3. Complete the Subdivision improvements contemplated under this Agreement within two (2) years from the date that the Subdivision Final Map is filed with the El Dorado County Board of Supervisors.

4. Install or cause to be installed, modify or cause to be modified, any and all erosion and sediment control features, whether temporary or permanent, deemed necessary by the County Engineer to ensure compliance with the Clean Water Act, the Statewide General Permit, and County's, Grading, Erosion and Sediment Control Ordinances. Failure to comply with this provision shall constitute a material breach of this Agreement.

5. Post security acceptable to County as provided in Section 120.16.050 of the Code. In the event that the Sureties issuing the posted securities are subsequently downgraded to a rating unacceptable to County in its sole discretion, Owner shall, upon twenty (20) days written notice by County, post replacement securities that are acceptable to County.

6. Provide for and pay the costs of related civil engineering services, including the costs of inspection and utility relocation when required, and attorneys' fees, costs, and expenses of legal services.

7. Provide deposit for and pay to County all costs of construction oversight, inspection, administration and acceptance of the work by County in accordance with the County Engineer Fee Schedule adopted by Resolution of the Board of Supervisors of El Dorado County.

8. Have as-built plans prepared by a civil engineer acceptable to County's Community Development Agency, Transportation Division and filed with the Transportation Division Director as provided in Section 120.16.060 of the Code.

9. Repair at Owner's sole cost and expense, any defects, in workmanship or materials, which appear in the work within one (1) year following acceptance of the work by County.

10. To the fullest extent allowed by law, defend, indemnify and hold County and its officers, agents, employees and representatives harmless against and from any and all claims, suits, losses, damages and liability for damages of every name, kind and description, including attorneys fees and costs incurred, brought for, or on account of, injuries to or death of any person, including but not limited to workers, County employees, and the public, or damage to property, or any other economic or consequential losses, which are claimed to or in any way arise out of or are connected with Owner's work, design, operation, construction of the improvements, or performance of this Agreement, regardless of the existence or degree of fault or negligence on the part of County, Owner, any contractor(s), subcontractor(s) and employee(s) of any of these, except for the sole, or active negligence of County, its officers, agents, employees and representatives, or as expressly provided by statute. This duty of Owner to indemnify and save County harmless includes the duties to defend set forth in California Civil Code section 2778.

Agreement to Make Subdivision Improvements for Class 1 Subdivision Between County and Owner Wilson Estates, TM 14-1515 AGMT 16-54459 Page 2 of 7 This duty to indemnify is separate and apart from any insurance requirements and shall not be limited thereto.

11. Enter into another agreement with County for all road improvements to be performed on County property. Such agreement shall also include a requirement that Owner furnish insurance and bonds that comply with the standard County insurance and bonding requirements in the amounts stated, to be approved by the County's Risk Management Division.

12. Provide continuous, sufficient access to County, Owner's successors and assigns, including but not limited to its Surety and Surety's agents, to the Subdivision to enable the public improvements to be constructed and completed. Access shall be continuous until completion of said public improvements, and release by County of the security underlying this Agreement.

13. Agree that said agreement to provide continuous, sufficient access is irrevocable and shall run with the land and shall be binding upon and inure to the benefit of the heirs, successors, assigns and personal representatives of Owner.

COUNTY WILL:

14. Upon execution of this Agreement and receipt of good and sufficient security as required by Section 120.16.050 of the Code, and upon compliance with all requirements of law, including all County ordinances, approve the Final Map of the Subdivision.

15. Upon receipt of a Certificate from the County Engineer stating that a portion of the public improvements agreed to be performed herein has been completed, describing generally the work so completed and the estimated total cost of completing the remainder of the public improvements agreed upon to be performed herein, accept new security as provided in Section 120.16.040 of the Code.

16. Release the security posted in accordance with Sections 120.16.040 and 120.16.052 of the Code.

17. Require Owner to make such alterations, deviations, additions to, or deletions from, the improvements shown and described on the plans, specifications, and cost estimates as may be deemed by the County Engineer to be necessary or advisable for the proper completion or construction of the whole work contemplated.

18. Require Owner to maintain, and to make such alterations, deviations, additions to, or deletions from, the project erosion control features shown and described on the plans, specifications and cost estimates and the Storm Water Pollution Prevention Plan (SWPPP) as may be deemed by the County Engineer to be necessary or advisable for compliance with the Clean Water Act, Statewide General Permit requirements and County's Grading, Erosion and Sediment Control Ordinances.

19. Upon completion of the public improvements agreed to be performed herein, adopt a resolution accepting or rejecting the streets of said Subdivision into County's road system for maintenance.

20. Retain a portion of the security posted in the amount of ten percent (10%) of the estimated cost of all of the improvements for one (1) year following acceptance of the work by County to secure the repair of any hidden defects in workmanship or materials which may appear.

21. Require Owner to pay County for costs, expenses and reasonable attorneys' fees to be paid by Owner should County be required to commence an action to enforce the provisions of this Agreement, to enforce the security obligations provided herein, and all attorneys' fees, costs, and expenses of litigation incurred by County even if Owner subsequently proceeds to complete the work.

ADDITIONAL PROVISIONS:

22. The estimated cost of installing all of the improvements is Two Million Four Hundred Sixty-Five Thousand Three Hundred Forty-One Dollars and Forty-Four Cents (\$ 2,465,341.44).

23. Owner shall conform to and abide by all Federal, State and local building, labor and safety laws, ordinances, rules and regulations. All Work and materials shall be in full accordance with the latest rules and regulations of the State Fire Marshal, safety orders of the Division of Industrial Safety, California Electrical Code, California Building Code, California Plumbing Code, and any and all other applicable laws and regulations. Nothing in this Agreement, including but not limited to the improvement plans and specifications and cost estimates, is to be construed to permit work not conforming to these codes.

24. Inspection of the work and/or materials or statements by any officer, agent, or employee of County indicating that the work or any part thereof complies with the requirements of this Agreement, or acceptance of the whole or any part of said work and/or materials, or payments therefore, or any combination or all of these acts, shall not relieve Owner of its obligation to fulfill this Agreement as prescribed; nor shall County be stopped from bringing any action for damages arising from the failure to comply with any terms and conditions hereof.

25. This Agreement may be amended by mutual consent of the parties hereto. Said amendments shall become effective only when in writing and fully executed by duly authorized officers of the parties hereto.

26. Neither this Agreement, nor any part thereof may be assigned by Owner without the express written approval of County.

27. All notices to be given by the parties hereto shall be in writing and served by depositing same in the United States Post Office, postage prepaid and return receipt requested.

Notices to County shall be in duplicate and addressed as follows:

County of El Dorado
Community Development Agency
Transportation Division
2850 Fairlane Court
Placerville, CA 95667

Attn.: Andrew S. Gaber, P.E. Deputy Director Development/ROW/Environmental County of El Dorado Community Development Agency Transportation Division 2850 Fairlane Court Placerville, CA 95667

Attn.: Adam Bane, P.E. Senior Civil Engineer

or to such other location as County directs.

Notices to Owner shall be addressed as follows:

Renasci Development, LLC 28118 Agoura Road, Suite 105 Agoura Hills, CA 91301 Attn.: Steve Kessler, Manager

or to such other location as Owner directs.

28. The County officer or employee with responsibility for administering this Agreement is Andrew S. Gaber, P.E., Deputy Director, Development/ROW/ Environmental, Community Development Agency, or successor.

29. Any action arising out of this Agreement, including, but not limited to, litigation, mediation, or arbitration, shall be brought in El Dorado County, California, and shall be resolved in accordance with the laws of the State of California.

30. The parties to this Agreement represent that the undersigned individuals executing this Agreement on their respective behalf are fully authorized to do so by law or other appropriate instrument and to bind upon said parties to the obligations set forth herein.

Requesting Division and Contract Administrator Concurrence:

By:

Dated: 7/27/2016

Andrew S. Gaber, P.E. Deputy Director Development/ROW/Environmental Community Development Agency

Requesting Department Concurrence:

Steven M. Pedretti, Director By: ___

Community Development Agency

Dated: 7/27/16

Agreement to Make Subdivision Improvements for Class 1 Subdivision Between County and Owner Wilson Estates, TM 14-1515

AGMT 16-54459 Page 6 of 7 **IN WITNESS WHEREOF**, the parties hereto have executed this Agreement on the dates indicated below, the latest of which shall be deemed to be the effective date of this Agreement.

--COUNTY OF EL DORADO--

By:

Dated:

Board of Supervisors "County"

Attest: James S. Mitrisin Clerk of the Board of Supervisors

Dated:

Dated: 7. (8.16

Deputy Clerk

By:

--RENASCI WILSON ESTATES, LLC-a Delaware limited liability company

1.00 By:

Steven J. Kessler, Manager Authorized Signatory "Owner"

Notary Acknowledgment Attached

Agreement to Make Subdivision Improvements for Class 1 Subdivision Between County and Owner Wilson Estates, TM 14-1515 AGMT 16-54459 Page 7 of 7

OWNER

State of California County of Los Angeles	A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of the document.
1.	e me, <u>Aha Elia Perez, Notary Public</u> (here insert name and title of the officer) teven J. Kesslet
	s of satisfactory evidence to be the person(s) whose name(s)
is/are subscribed to the within the same in his/her/their author the instrument the person(s), executed the instrument.	instrument and acknowledged to me that he/she/they executed ized capacity(ies), and that by his/her/their signature(s) on or the entity upon behalf of which the person(s) acted, PERJURY under the laws of the State of California that the
is/are subscribed to the within the same in his/her/their author the instrument the person(s), executed the instrument. I certify under PENALTY OF F	instrument and acknowledged to me that he/she/they execute ized capacity(ies), and that by his/her/their signature(s) on or the entity upon behalf of which the person(s) acted, PERJURY under the laws of the State of California that the hd correct.

EXHIBIT A Engineer's Cost Estimate

Cta Engineering & Surveying

Civil Engineering = Land Surveying = Land Planning

Improvement Plans for Wilson Estates (TM14-1515) Engineer's Bond Estimate - Onsite July 5, 2016

item No.	Item Description	Quantity	Unit	Unit Price	Total Amoun
Concernation and a second s	IN-TRACT		1		
	GRADING				
1	Clear & Grub	18.0	AC	\$1,600.00	\$28,800.0
2	Excavation	65,000	CY	\$10.00	\$650,000.0
3	Finish Pads	28	EA	\$500.00	\$14,000.0
4	Site Retaining Walls	1,920	SF	\$25.00	\$48,000.0
				Subtotal	\$740,800.0
	EROSION CONTROL AND	FUGITIVE DUS	T		kangoshining paratang pangang p
5	Erosion Control & SWPPP	28	LOT	\$2,000.00	\$56,000.0
6	Fugitive Dust Control	28	LOT	\$625.00	\$17,500.0
				Subtotal	\$73,500.0
	STREET IMPROVE	MENTS			
7	3"AC	60,290	SF	\$1.75	\$105,507.5
8	5" AB	60,290	SF	\$0.85	\$51,246.5
9	Modified Type 1 Roller Curb & Gutter	90	LF	\$20.00	\$1,800.0
10	CalTrans Type A1-6	65	LF	\$16.00	\$1,040.0
11	Chip Seal	12,750	SF	\$1.00	\$12,750.0
12	Type 2 Vertical Curb & Gutter	550	LF	\$20.00	\$11,000.0
13	AC Dike - Type E	3,985	LF	\$8.00	\$31,880.00
14	PCC Valley Gutter	162	SY	\$25.00	\$4,050.00
15	Street Lights	1	EA	\$1,580.00	\$1,580.00
16	Stop Sign and Bar	1	EA	\$762.00	\$762.00
17	Street Name Sign	2	EA	\$406.40	\$812.8
18	Gate/Barricade	40	LF	\$40.00	\$1,600.00
				Subtotal	\$224,028.80
	POTABLE WATER IMPR	OVEMENTS			
19	8" Line (including fittings)	810	LF	\$45.00	\$36,450.00
20	8" Gate Valve	1	EA	\$1,976.00	\$1,976.00
21	12" Line (including fittings)	2,080	LF	\$83.00	\$129,780.00
22	12" Gate Valve	8	EA	\$2,787.00	\$22,296.00
23	1" ARV	2	EA	\$3,000.00	\$6,000.00
24	2" ARV	1	EA	\$4,627.00	\$4,627.00
25	2" Blow Off	1	EA	\$2,000.00	\$2,000.00
26	4" Blow Off	2	EA	\$3,575.00	\$7,150.00
27	Fire Hydrant Assembly (including line and valve)	5	EA	\$5,784.00	\$28,920.00
28	Water Services	28	EA	\$1,500.00	\$42,000.00
		11		Subtotal	\$281,199.00

3233 Monier Circle = Rancho Cordova, CA 95742 = T (916) 638-0919 = F (916) 638-2479 = www.ctaes.net 1 of 2 7/5/201611:30 AM

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EERING SOLUTIONS

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	DRAINAGE IMPROVE	MENTS		92942-0625330-00-0042-06301-000-74	a, parante angli fikan manganggi kilika ini		
29	12" HDPE	110	LF	\$35.00	\$3,850.00		
30	18" HDPE	1,080	LF	\$45.00	\$48,600.00		
31	18" Trash Rack	4		\$2,100.00	\$8,400.00		
32	Drainage Inlet	9	EA	\$3,600.00	\$32,400.00		
33	OMPI	1	EA	\$3,600.00	\$3,600.00		
34	18" Flared End Section	4	EA	\$762.00	\$3,048.00		
35	Drainage Outfall	2	EA	\$650.00	\$1,300.00		
36	TV Storm Drain	935	LF	\$2.05	\$1,916.75		
		1		Subtotal	\$103,114.75		
	SEWER IMPROVEM	IENTS		A A CONTRACTOR OF THE OWNER OF THE			
37	6" Line - Onsite	1,590	LF	\$58.00	\$92,220.00		
38	4" Force Main	150		\$61.00	\$9,150.00		
39	Manhole (48") - onsite	4	EA	\$6,620.00	\$26,480.00		
40	Manhole (48") w/ Lining - onsite	4	EA	\$9,967.00	\$39,868.00		
41	Manhole (60") - Lined	1	EA	\$16,000.00	\$16,000.00		
42	Pumped Services	3	EA	\$1,500.00	\$4,500.00		
43	Sewer Service (4")	25	EA	\$1,799.00	\$44,975.00		
44	TV Sewer	4,445	LF	\$2.05	\$9,112.25		
45	Connect to Existing Sewerline	1	EA	\$2,500.00	\$2,500.00		
				Subtotal	\$244,805.25		
	DRY UTILITY COSTS						
-	Includes- Joint Utility Trench, Utility Services, Conduit &						
46	Service Boxes and Wiring & Transformer	28	LOT	\$7,000.00	\$196,000.00		
		1		Subtotal	\$196,000.00		
	Estir	Estimated Direct Construction Cost			\$1,863,447.80		
Mobilization (5% of Estimated Direct Construction Cost)				\$93,172.39			
SOFT COSTS					\$1,956,620.19		
]		T			
A	Bond Enforcement Costs	2%			\$39,132.40		
B	Construction Staking	4%			\$78,264.81		
C	Construction Management & Inspection	10%			\$195,662.02		
D	Contingency	10%			\$195,662.02		
			Subtot	al Soft Cost	\$508,721.25		
				\$2,465,341.44			

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EDC-CDA-TD: No Exceptions Taken Man Mod 717/16 EID: No Exceptions Taken Cta

7/5/201611:30 AM

EXHIBIT B

Certificate of Partial Completion of Subdivision Improvements

I hereby certify that the following improvements for Wilson Estates, TM 14-1515 have been completed, to wit:

	Т	otal Amount	Percent Complete	Ren	naining Amount
Grading Improvements	\$	933,408.00	90%	\$	93,340.80
Erosion Control and Fugitive Dust	\$	92,610.00	75%	\$	23,152.50
Streets Improvements	\$	282,276.29	0%	\$	282,276.29
Potable Water Improvements	\$	354,310.74	85%	\$	53,146.61
Drainage Improvements	\$	129,924.59	85%	\$	19,488.69
Sewer Improvements	\$	308,454.62	85%	\$	46,268.19
Dry Utility Cost	\$	246,960.00	0%	\$	246,960.00
Mobilization	\$	117,397.20	80%	\$	23,479.44
Total	\$	2,465,341.44		\$	788,112.52

I estimate the total cost of completing the improvements agreed to be performed by the Owner to be Two Million Four Hundred Sixty-Five Thousand Three Hundred Forty-One Dollars and Forty-Four Cents (\$2,465,341.44).

I estimate the total cost of completing the remainder of the improvements to be Seven Hundred Eighty-Eight Thousand One Hundred Twelve Dollars and Fifty-Two Cents (\$788,112.52) and the cost of the completed work to be One Million Six Hundred Seventy-Seven Thousand Two Hundred Twenty-Eight

The amount of the Performance Bond is Seven Hundred Eighty-Eight Thousand One Hundred Twelve Dollars and Fifty-Two Cents (\$788,112.52). representing 100% of the Remaining Amount.

The amount of the Laborers and Materialmens Bond is One Million Two Hundred Thirty-Two Thousand Six Hundred Seventy Dollars and Seventy-Two Cents (\$1,232,670.72), which is 50% of the Total Cost of the Improvements.

DATED: 2-13.16

Dávid Robert Crosariol, PE 34520 CTA Engineering & Surveying 3233 Monier Circle Rancho Cordova, CA 95742

ACCEPTED BY THE COUNTY OF EL DORADO

DATED: 7/18/2016

Andrew S. Gaber, P.E. Deputy Director Development/ROW/Environmental

Agreement to Make Subdivision Improvements for Class 1 Subdivision Between County and Owner Wilson Estates, TM 14-1515

AGMT 16-54459 Certificate of Partial Completion



Bond No.	SU <u>R23100121</u>
Premium	\$18,915.00

LABORERS AND MATERIALMENS BOND FORM

WHEREAS, the Board of Supervisors of the County of El Dorado, a political subdivision of the State of California, and Renasci Wilson Estates, LLC, (hereinafter designated as "Principal") have entered into an agreement whereby Principal agrees to install and complete certain designated public improvements, which said agreement, dated _______ (8________, 2016, and identified as the Subdivision Improvement Agreement for Wilson Estates, TM14-1515 between the County and the Developer, AGMT # 16-54459, and the Improvement Plans for Wilson Estates TM14-1515 are hereby referred to and made part hereof; and

WHEREAS, under the terms of said Agreement, Principal is required before entering upon the performance of the work, to file a good and sufficient payment bond with the County of El Dorado to secure the claims to which reference is made in Title 15 (commencing with Section 3082) of Part 4 of Division 3 of the Civil Code of the State of California.

NOW, THEREFORE, we, the Principal and Ironshore Indemnity Inc.

(hereinafter designated "Surety"), are held firmly bound unto the County of El Dorado and all contractors, subcontractors, laborers, materialmen and other persons employed in the performance of the aforesaid agreement and referred to in the aforesaid Civil Code in the sum of **One Million Two Hundred Thirty-Two Thousand Six Hundred Seventy Dollars and Seventy-Two Cents (\$1,232,670.72)**, for materials furnished or labor thereon of any kind, or for amounts due under the Unemployment Insurance Act with respect to such work or labor, that said Surety will pay the same in an amount not exceeding the amount hereinabove set forth, and also in case suit is brought upon this bond, will pay in addition to the face amount thereof, costs and reasonable expenses and fees, including reasonable attorney's fees, incurred by the County of El Dorado in successfully enforcing such obligation, to be awarded and fixed by the court, and to be taxed as costs and to be included in the judgment therein rendered.

It is hereby expressly stipulated and agreed that this bond shall inure to the benefit of any and all persons, companies and corporations entitled to file claims under Title 15 (commencing with Section 3082) of Part 4 of Division 3 of the Civil Code, so as to give a right of action to them or their assigns in any suit brought upon this bond.

Should the condition of this bond be fully performed, then this obligation shall become null and void, otherwise it shall be and remain in full force and effect.

The Surety hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of said agreement or the specifications accompanying the same shall in any manner affect its obligations on this bond, and it does hereby waive notice of any such change, extension, alteration or addition.

In witness whereof, this instrument has been duly executed by the Principal and Surety above named, on _______, 2016.

"Surety" Ironshore Indemnity Inc.

By

Sher By

Kelly A. Gardner Print Name "Principal" Renasci Wilson Estates, LLC

By KEEK ESCA

Steven J. Kessler, Manager 28118 Agoura Road, Suite 105 Agoura Hills, CA 91301

NOTARY ACKNOWLEDGMENTS ATTACHED

Laborers and Materialmens Bond Form for Wilson Estates, TM14-1515

Page 2 of 2

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PRINCIPAL

ACKNOWLEDGMENT					
State of California County of Les Angeles	A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.				
personally appeared <u>Steven J</u> , who proved to me on the basis of satisfacto is/are subscribed to the within instrument ar the same in his/ber/their authorized capacity(<u>Elia Perez</u> , Nofary Public (here insert name and title of the officer) <u>Kessler</u> , ry evidence to be the person(s) whose name(s) ad acknowledged to me that he/she/they executed ies), and that by his/her/their signature(s) on upon behalf of which the person(s) acted, executed				
I certify under PENALTY OF PERJURY unc foregoing paragraph is true and correct.	ter the laws of the State of California that the				
WITNESS my hand and official seal. Signature	ANA ELIA PEREZ Commission # 2109168 Notary Public - California Los Angeles County My Comm. Expires Apr 27, 2019				
	(Seal)				

SURETY

ACKNOWLEDGMENT

State of & RMR REAL ILLINOIS County of DUPAGE A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

On July 18, 2016 before me, <u>Dawn L. Morgan</u> (here insert name and title of the officer)

personally appeared __Kelly A. Gardner

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Naun & Morgan Signature (

OFFICIAL SEAL DAWN L. MORGAN NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires Mar 29, 2020

(Seal)

POWER OF ATTORNEY

III- 23100121

Ironshore Indemnity Inc.

KNOW ALL MEN BY THESE PRESENTS, that IRONSHORE INDEMNITY INC., a Minnesota Corporation, with its principal office in New York, NY does hereby constitute and appoint: James I. Moore, Bonnie Kruse, Stephen T. Kazmer, Dawn L. Morgan, Kelly A. Gardner, Elaine Marcus, Jennifer J. McComb, Melissa Schmidt, and Tariese M. Pisciotto its true and lawful Attorney(s)-In-Fact to make, execute, seal and deliver for, and on its behalf as surety, any and all bonds, undertakings or other writings obligatory in nature of a bond.

This authority is made under and by the authority of a resolution which was passed by the Board of Directors of IRONSHORE INDEMNITY INC. on the 22nd day of April, 2013 as follows:

Resolved, that the Director of the Company is hereby authorized to appoint and empower any representative of the company or other person or persons as Attorney-In-Fact to execute on behalf of the Company any bonds, undertakings, policies, contracts of indemnity or other writings obligatory in nature of a bond not to exceed \$5,500,000 dollars, which the Company might execute through its duly elected officers, and affix the seal of the Company thereto. Any said execution of such documents by an Attorney-In-Fact shall be as binding upon the Company as if they had been duly executed and acknowledged by the regularly elected officers of the Company. Any Attorney-In-Fact, so appointed, may be removed for good cause and the authority so granted may be revoked as specified in the Power of Attorney.

Resolved, that the signature of the Director and the seal of the Company may be affixed by facsimile on any power of attorney granted, and the signature of the Secretary, and the seal of the Company may be affixed by facsimile to any certificate of any such power and any such power or certificate bearing such facsimile signature and seal shall be valid and binding on the Company. Any such power so executed and sealed and certificate so executed and sealed shall, with respect to any bond of undertaking to which it is attached, continue to be valid and binding on the Company.

IN WITNESS THEREOF, IRONSHORE INDEMNITY INC. has caused this instrument to be signed by its Director, and its Corporate Seal to be affixed this 2nd day of July, 2013.



IRONSHORE INDEMNITY INC.

Daniel I. Susan Director

ACKNOWLEDGEMENT

On this 2nd day of July, 2013, before me, personally came Daniel L. Sussman to me known, who being duly sworn, did depose and say that he is the Director of Ironshore Indemnity Inc., the corporation described in and which executed the above instrument; that he executed said instrument on behalf of the corporation by authority of his office under the By-laws of said corporation.





CERTIFICATE

I, the undersigned, Secretary of IRONSHORE INDEMNITY INC., a Minnesota Company, DO HEREBY CERTIFY that the original Power of Attorney of which the foregoing is a true and correct copy, is in full force and effect and has not been revoked and the resolutions as set forth are now in force.

Signed and Sealed at this 18 Day of July , 20 16.



Paul 5, Giordano Secretary

"WARNING: Any person who knowingly and with intent to defraud any insurance company or other person, files and application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties."

 Bond No.
 SUR23100121

 Premium
 \$18,915.00

PERFORMANCE BOND AGREEMENT FORM

WHEREAS, the Board of Supervisors of the County of El Dorado, a political subdivision of the State of California, and Renasci Wilson Estates, LLC, (hereinafter designated as "Principal") have entered into an agreement whereby Principal agrees to install and complete certain designated public improvements, which said agreement, dated $\frac{1}{2000}$, 200, and identified as project Wilson Estates, TM14-1515 is hereby referred to and made part hereof; and

WHEREAS, Said Principal is required under the terms of said agreement to furnish a bond for the faithful performance of said agreement.

NOW, THEREFORE, we, the Principal and <u>Ironshore Indemnity Inc.</u>, (hereinafter designated as "Surety"), are held and firmly bound unto the County of El Dorado, as Obligee, in the penal sum of Seven Hundred Eighty-Eight Thousand One Hundred Twelve Dollars and Fifty-Two Cents (\$788,112.52) lawful money of the United States, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, successors, executors and administrators, jointly and severally, firmly by these presents.

The condition of this obligation is such that if the above bound Principal his or its heirs, executors and administrators, successors, or assigns, shall in all things stand to and abide by, and well and truly keep and perform the covenants, conditions and provisions in the said agreement and any alteration thereof made as therein provided, on his or their part, to be kept and performed at the time and in the manner therein specified, and in all respects according to their true intent and meaning, and shall indemnify and save harmless the County of El Dorado, its officers, agents and employees, as therein stipulated, then this obligation shall become null and void; otherwise it shall be and remain in full force and effect.

This guarantee shall insure the County of El Dorado during the work required by any Contract and for a period of one (1) year from the date of acceptance of the work against faulty or improper materials or workmanship that may be discovered during that time.

As a part of the obligation secured hereby and in addition to the face amount specified therefore, there shall be included costs and reasonable expenses and fees, including reasonable attorney's fees, incurred by the County of El Dorado in successfully enforcing such obligation, all to be taxed as costs and included in any judgment rendered.

The Surety hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of the agreement or to the work performed thereunder or the specifications accompanying the same shall in any way affect its obligations on this bond, and it does hereby waive notice of any such change, extension of time, alteration or addition to the terms of the agreement or to the work or to the specifications.

In witness whereof, this instrument has been duly executed by the Principal and Surety above named on July 28, 2016.

"Surety" Ironshore Indemnity Inc. "Principal" Renasci Wilson Estates, LLC

By Kungt

1:20 By 12/3 153

Kelly A. Gardner Print Name

Steven J. Kessler, Manager 28118 Agoura Road, Suite 105 Agoura Hills, CA 91301

NOTARY ACKNOWLEDGMENTS ATTACHED

Performance Bond Agreement Form for Wilson Estates, TM 14-1515 Page 2 of 2

PRINCIPAL

ACKNOWLEDGMENT					
State of California County of <u>Los Angeles</u>	A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.				
On <u>7/10/16</u> before me, <u>ANA</u>	Elia Perez, Notary Rublic (here insert name and title of the officer)				
personally appeared <u>Steven</u> J .	kesslet				
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/ber/their authorized capacity(ies), and that by his/ber/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.					
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.					
WITNESS my hand and official seal. Signature	AMA ELIA PEREZ Commission # 2109168 Notary Public - California Los Angeles County My Comm. Expires Apr 27, 2019				
	(Seal)				

SURETY

ACKNOWLEDGMENT

State of & X MARKAR ILLINOIS County of DUPAGE A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

On July 18, 2016 before me, <u>Dawn L. Morgan</u> (here insert name and title of the officer)

personally appeared Kelly A. Gardner

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature () aun Z. Morpan

OFFICIAL SEAL DAWN L. MORGAN NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires Mar 29, 2020

(Seal)

POWER OF ATTORNEY

III- 23100121

Ironshore Indemnity Inc.

KNOW ALL MEN BY THESE PRESENTS, that IRONSHORE INDEMNITY INC., a Minnesota Corporation, with its principal office in New York, NY does hereby constitute and appoint: James I. Moore, Bonnie Kruse, Stephen T. Kazmer, Dawn L. Morgan, Kelly A. Gardner, Elaine Marcus, Jennifer J. McComb, Melissa Schmidt, and Tariese M. Pisciotto its true and lawful Attorney(s)-In-Fact to make, execute, seal and deliver for, and on its behalf as surety, any and all bonds, undertakings or other writings obligatory in nature of a bond.

This authority is made under and by the authority of a resolution which was passed by the Board of Directors of IRONSHORE INDEMNITY INC. on the 22^{nd} day of April, 2013 as follows:

Resolved, that the Director of the Company is hereby authorized to appoint and empower any representative of the company or other person or persons as Attorney-In-Fact to execute on behalf of the Company any bonds, undertakings, policies, contracts of indemnity or other writings obligatory in nature of a bond not to exceed \$5,500,000 dollars, which the Company might execute through its duly elected officers, and affix the seal of the Company thereto. Any said execution of such documents by an Attorney-In-Fact shall be as binding upon the Company as if they had been duly executed and acknowledged by the regularly elected officers of the Company. Any Attorney-In-Fact, so appointed, may be removed for good cause and the authority so granted may be revoked as specified in the Power of Attorney.

Resolved, that the signature of the Director and the seal of the Company may be affixed by facsimile on any power of attorney granted, and the signature of the Secretary, and the seal of the Company may be affixed by facsimile to any certificate of any such power and any such power or certificate bearing such facsimile signature and seal shall be valid and binding on the Company. Any such power so executed and sealed and certificate so executed and sealed shall, with respect to any bond of undertaking to which it is attached, continue to be valid and binding on the Company.

IN WITNESS THEREOF, IRONSHORE INDEMNITY INC. has caused this instrument to be signed by its Director, and its Corporate Seal to be affixed this 2nd day of July, 2013.



IRONSHORE INDEMNITY INC.

Director

ACKNOWLEDGEMENT

On this 2nd day of July, 2013, before me, personally came Daniel L. Sussman to me known, who being duly sworn, did depose and say that he is the Director of Ironshore Indemnity Inc., the corporation described in and which executed the above instrument; that he executed said instrument on behalf of the corporation by authority of his office under the By-laws of said corporation.





CERTIFICATE

I, the undersigned, Secretary of IRONSHORE INDEMNITY INC., a Minnesota Company, DO HEREBY CERTIFY that the original Power of Attorney of which the foregoing is a true and correct copy, is in full force and effect and has not been revoked and the resolutions as set forth are now in force.

Signed and Sealed at this 18th Day of July , 20_16 .



Paul 5 Giordano

Secretary

"WARNING: Any person who knowingly and with intent to defraud any insurance company or other person, files and application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties."