

EXHIBIT B

Community Facilities District No. 2002-01 (Missouri Flat Area)

LIST OF AUTHORIZED FACILITIES

Facilities to be Financed:

1. Missouri Flat Road Widening-Phase A: Mother Lode Drive to Forni Road

This project consists of the widening and reconstruction of Missouri Flat Road from two travel lanes with variable-width shoulders to four lanes with full shoulders, variable width median and left-turn lanes(s) from Mother Lode Drive to Forni Road, a length of approximately 2300 feet. In addition, the project includes curb and gutter, asphalt concrete dike, drainage pipes and other facilities to accommodate runoff from the roadway and cross drainage, modification of traffic signals at Mother Lode Drive, and reconstruction, re-alignment and grade adjustments to the intersections of Mother Lode Drive, Perks Court, County Road 2233 and 14 private driveways.

2. Missouri Flat Road Widening-Phase B: Forni Road to future Pleasant Valley Connector

This project consists of widening and reconstruction of Missouri Flat Road from two travel lanes with variable-width shoulders to four lanes with full shoulders, variable width median and left-turn lane(s) from Forni Road to the proposed Pleasant Valley Connector, a length of approximately 1075 feet. In addition, the project includes curb and gutter, asphalt concrete dike, drainage pipes and other facilities to accommodate runoff from the roadway and cross drainage, modification of traffic signals at Forni Road, and reconstruction, re-alignment and grade adjustments to the intersections of Forni Road, Golden Center Drive and 2 private driveways. Auxiliary lanes are also included at the Forni Road intersection to accommodate right-turn movements.

3. Missouri Flat Road/US 50 Interchange Improvements — Phase I

The Phase 1 Interchange project generally consists of the reconstruction of the existing interchange into a tight-diamond configuration with four through-lanes on Missouri Flat Road from Prospector Plaza to Mother Lode Drive, including auxiliary turn-lanes, transition lanes, and signals/intersection improvements at the intersections of Mother Lode Drive, the eastbound ramps, the westbound ramps, and Prospector Plaza Drive. An eastbound auxiliary lane on U.S. 50 from Missouri Flat Road to Forni Road, reconstruction and/or widening of all the existing ramps, and a free right-turn lane from northbound Missouri Flat to eastbound U.S. 50, with a realigned Perks Court are also included.

The El Dorado County Department of Transportation (DOT) in coordination with the State of California Department of Transportation (Caltrans) commissioned a Project Study Report (PSR) for the Missouri Flat Interchange Project. The PSR examined several alternatives for a Phase I project as well as an ultimate interchange improvement. The document was approved in August 2000 with a Single Point Diamond Interchange as

the preferred ultimate alternative. The final configuration and project details for Phase I and the ultimate project will be determined in the Project Report (PR) and Environmental Document (ED), currently under preparation.

4. Pleasant Valley Connector Roadway: Missouri Flat Road to Hwy 49/Fowler Lane intersection.

This project includes the construction of a new roadway from the end of the Missouri Flat Road Widening – Phase B to the intersection of Pleasant Valley Road and State Highway 49 in Diamond Springs. Several alignments were studied by DOT and presented to the Board of Supervisors who selected a preferred alignment for further study. DOT will be preparing a route adoption study and environmental document to identify the project specifics.

It is anticipated the Pleasant Valley Connector Roadway will be approximately 2000 m (6500 ft) in length including four travel lanes, median and auxiliary lanes. Curb and gutter, asphalt concrete dike, drainage pipes and other facilities to accommodate runoff from the roadway and cross drainage, intersection and driveway connection improvements are also anticipated to be a part of the project.

5. Missouri Flat Road at Headington Road — Intersection Improvements and Signalization.

This project consists of improving the existing intersection to allow for turn lanes and signalization of the intersection.

6. Missouri Flat Road at El Dorado Road — Intersection Improvements and Signalization.

This project consists of improving the existing intersection to allow for turn lanes and signalization of the intersection.

Other Expenses:

The above listed types of facilities are proposed to include incidental expenses as authorized by the Mello-Roos Community Facilities Act of 1982, including, but not limited to, the cost of planning, engineering, and designing the facilities (including the cost of environmental evaluation thereof); cost associated with the creation of the District, issuance of bonds, and determination of the amount of taxes and the collection and payment thereof; costs otherwise incurred in order to carry out the authorized purposes of the District; and any other expenses incidental to the construction, completion, and inspection of the facilities, including the acquisition of right-of-way.