

RECORDING REQUESTED BY:

Placer Title Company 404-10750

WHEN RECORDED MAIL TO AND
MAIL TAX STATEMENTS TO:

Lennar Homes
1420 Rocky Ridge Drive, Suite 320
Roseville, CA 95661
Attn: Mr. Larry Gualco

Certified to be a true and
correct copy of that certain
document recorded March 5, 2014

Series No. 14-8540

County El Dorado

PLACER TITLE COMPANY



(Space Above for Recorder's Use)

GRANT DEED

The undersigned Grantor declares that Documentary Transfer Tax is not shown pursuant to Section 11932 of the California Revenue and Taxation Code, as amended.

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which is hereby acknowledged, LANDSOURCE HOLDING COMPANY, LLC, a Delaware limited liability company ("Grantor"), hereby grants to LENNAR HOMES OF CALIFORNIA, INC., a California corporation ("Grantee"), that certain real property (the "Property") in the County of El Dorado, State of California, more particularly described in Exhibit "A" attached hereto and incorporated herein by this reference.

EXCEPTING AND RESERVING UNTO GRANTOR, its successors and assigns, together with the right to grant and transfer all or a portion of the same, perpetual non-exclusive easements, appurtenant to the Appurtenant Property (as described below), over, through, under and across the Easement Property (as defined below), for vehicular and pedestrian ingress, egress and circulation and for the installation, repair and maintenance of roadways and other street improvements and for water, electric, gas, cable television, telephone, internet, sewer, drainage and other facilities and utility services. As used herein, (i) the "Easement Property" shall mean the roadway, common area and open space Lots A, B, C, D, E and R of West Valley Village Unit 5A, as more particularly described on Exhibit "A" attached, and (ii) the "Appurtenant Property" shall mean all lots and parcels of real property now or previously owned by Grantor in the Blackstone community at any time, including without limitation Lots 539 through 557 inclusive, as described in that certain official map for West Valley Village Unit 5A, filed in the Office of the Recorder of El Dorado County, California on August 30, 2007, in Book "J" of Maps, at Page 97, and as amended by a Certificate of Correction recorded July 11, 2012 as Instrument No. 2012-33642 of Official Records of El Dorado County, California. Such easement and right of way shall terminate with respect to any lot or parcel comprising a part of the Easement Property upon the date that such lot or parcel is conveyed to and accepted by the Blackstone Master Association and becomes "Common Area" under and as defined in that certain Amended

and Restated Master Declaration of Covenants, Conditions and Restrictions and Easements for Blackstone recorded on July 9, 2007 as Document No. 2007-0044873-00 of Official Records of El Dorado County, California (the "Master Declaration").]

SUBJECT TO all covenants, conditions, restrictions, reservations, rights, rights-of-way, dedications, offers of dedication, encumbrances, equitable servitudes, easements and other matters of record or that would be disclosed by an accurate survey of the Property and other matters known to Grantee as of the date hereof.

[signature page follows]

IN WITNESS WHEREOF, the Grantor has executed this deed as of the date written below.

Dated: March 5, 2014

GRANTOR:

LANDSOURCE HOLDING COMPANY, LLC,
a Delaware limited liability company

By: Newhall Land Development, LLC,
a Delaware limited liability company,
its sole member

By: Newhall Holding Company, LLC,
a Delaware limited liability company,
its manager


By: 
Name: JEFFREY R. LAWHON
Its: Vice President

EXHIBIT "A"

Legal Description

Real property in the unincorporated area of the County of El Dorado, State of California, described as set forth below.

LOTS 454 THROUGH 527 INCLUSIVE, LOTS 533 THROUGH 538 INCLUSIVE, AND LOTS A, B, C, D, E AND R, AS SHOWN ON THAT CERTAIN MAP ENTITLED "WEST VALLEY VILLAGE - UNIT 5A", FILED ON AUGUST 30, 2007, IN THE OFFICE OF THE COUNTY RECORDER OF EL DORADO COUNTY, STATE OF CALIFORNIA, IN BOOK "J" OF MAPS, AT PAGE 97, AND AS AMENDED BY A CERTIFICATE OF CORRECTION RECORDED JULY 11, 2012 AS INSTRUMENT NO. 2012-33642 OFFICIAL RECORDS.

EXCEPTING THEREFROM ALL OIL, GAS AND OTHER HYDROCARBON SUBSTANCES, INERT GASES, MINERALS, AND METALS, LYING BELOW A DEPTH OF 500 FEET FROM THE SURFACE OF SAID LAND AND REAL PROPERTY, WHETHER NOW KNOWN TO EXIST OR HEREAFTER DISCOVERED, INCLUDING, BUT NOT LIMITED TO, THE RIGHT TO EXPLORE FOR, DEVELOP, AND REMOVE SUCH OIL, GAS, AND OTHER HYDROCARBON SUBSTANCES, INERT GASES MINERALS, AND METALS WITHOUT, HOWEVER, ANY RIGHT TO USE THE SURFACE OF SUCH LAND AND REAL PROPERTY OR ANY OTHER PORTION THEREOF ABOVE A DEPTH OF 500 FEET FROM THE SURFACE OF SUCH LAND AND REAL PROPERTY FOR ANY PURPOSE WHATSOEVER.

APNs: 118-460-01 THRU 118-460-22
118-470-01 THRU 118-470-52
118-480-03 THRU 118-480-08

State of California)
) ss.
County of Los Angeles)

On February 25, 2014, before me, Mary Alexander, Notary Public,
Date *Name of Notary*
personally appeared Jacques R. Lawton
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Place Notary Seal Above

Mary Alexander
Signature of Notary Public

FOR NOTARY SEAL OR STAMP