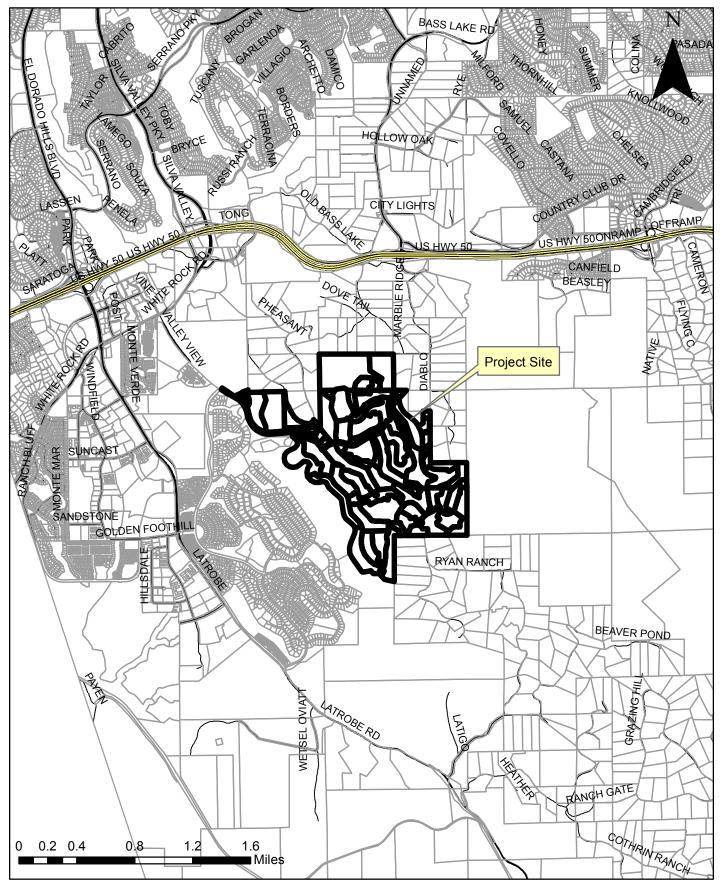
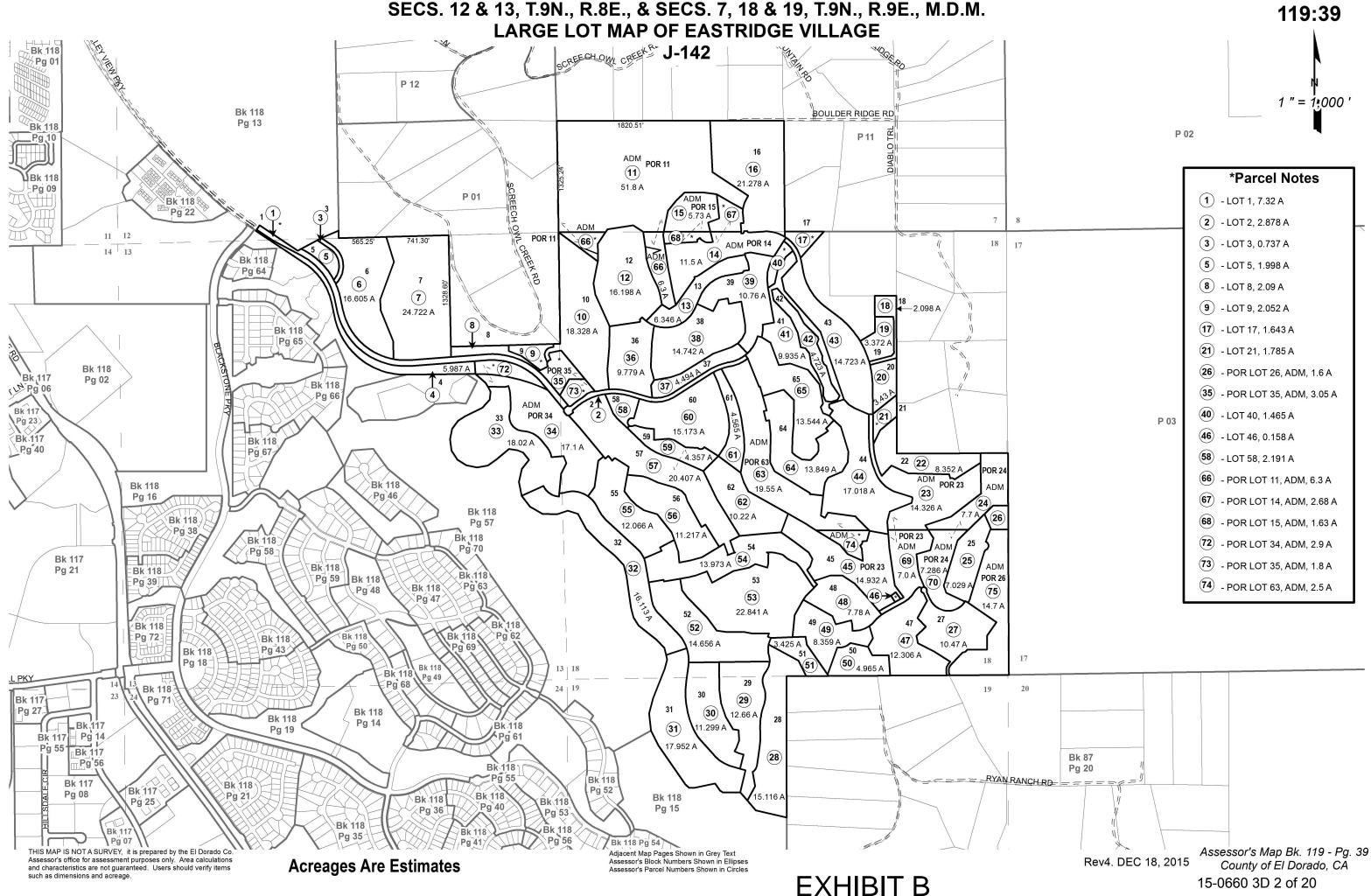
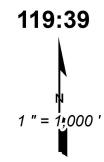
### East Ridge Village Tentative Subdivision Map Time Extension TM14-1521-E



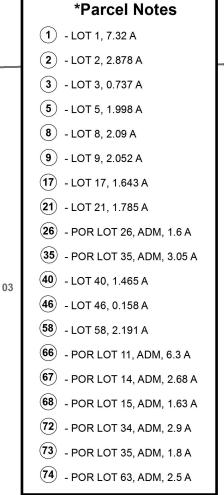
**EXHIBIT A: Location Map** 

15-0660 3D 1 of 20

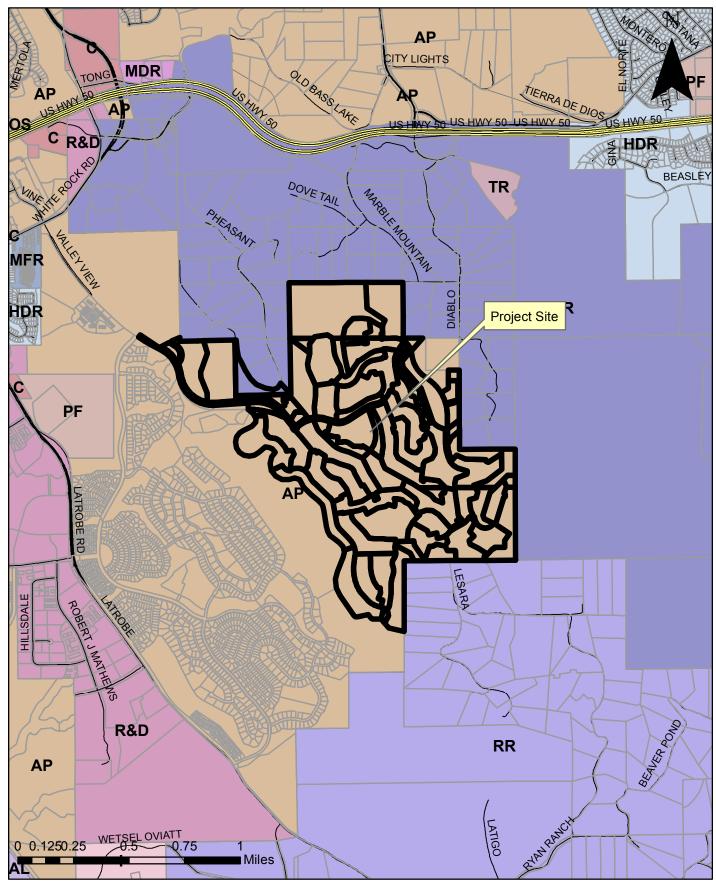








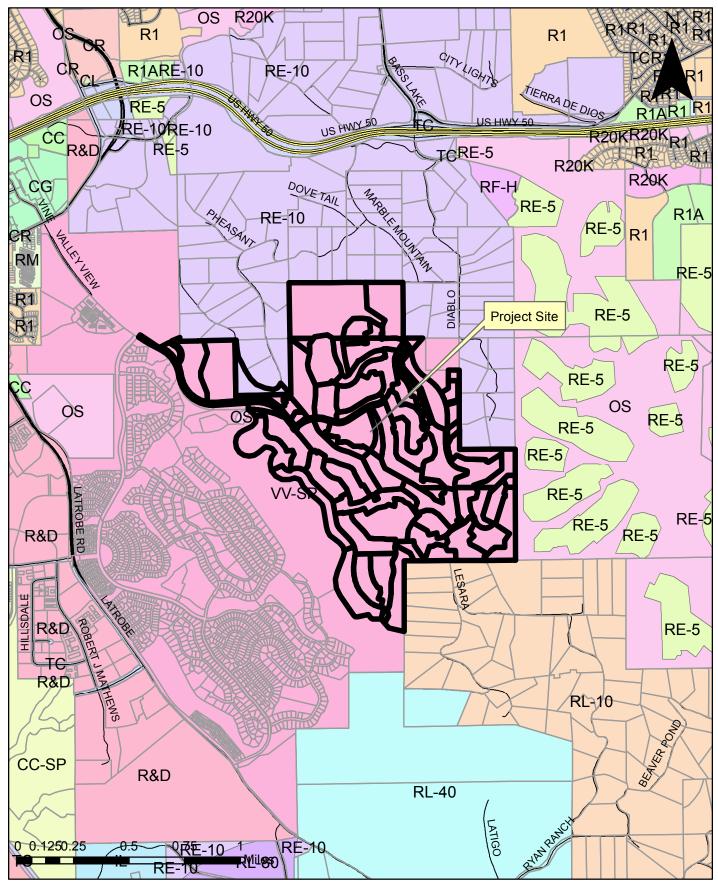
### East Ridge Village Tentative Subdivision Map Time Extension TM14-1521-E



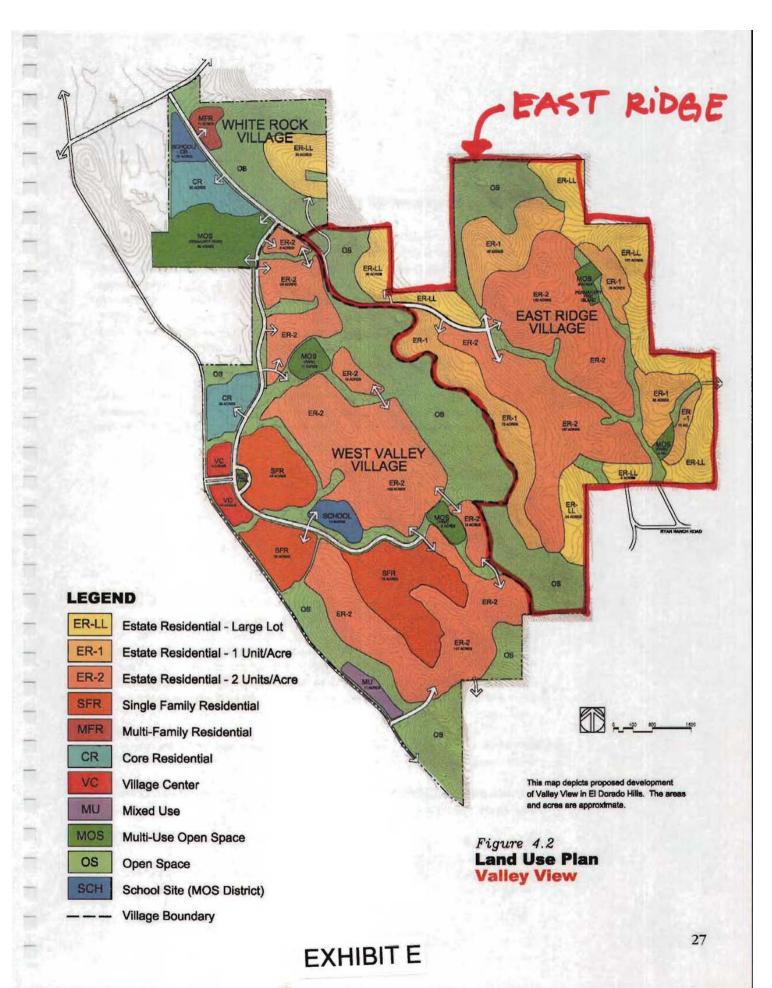
**EXHIBIT C: General Plan Land Use Map** 

15-0660 3D 3 of 20

### East Ridge Village Tentative Subdivision Map Time Extension TM14-1521-E



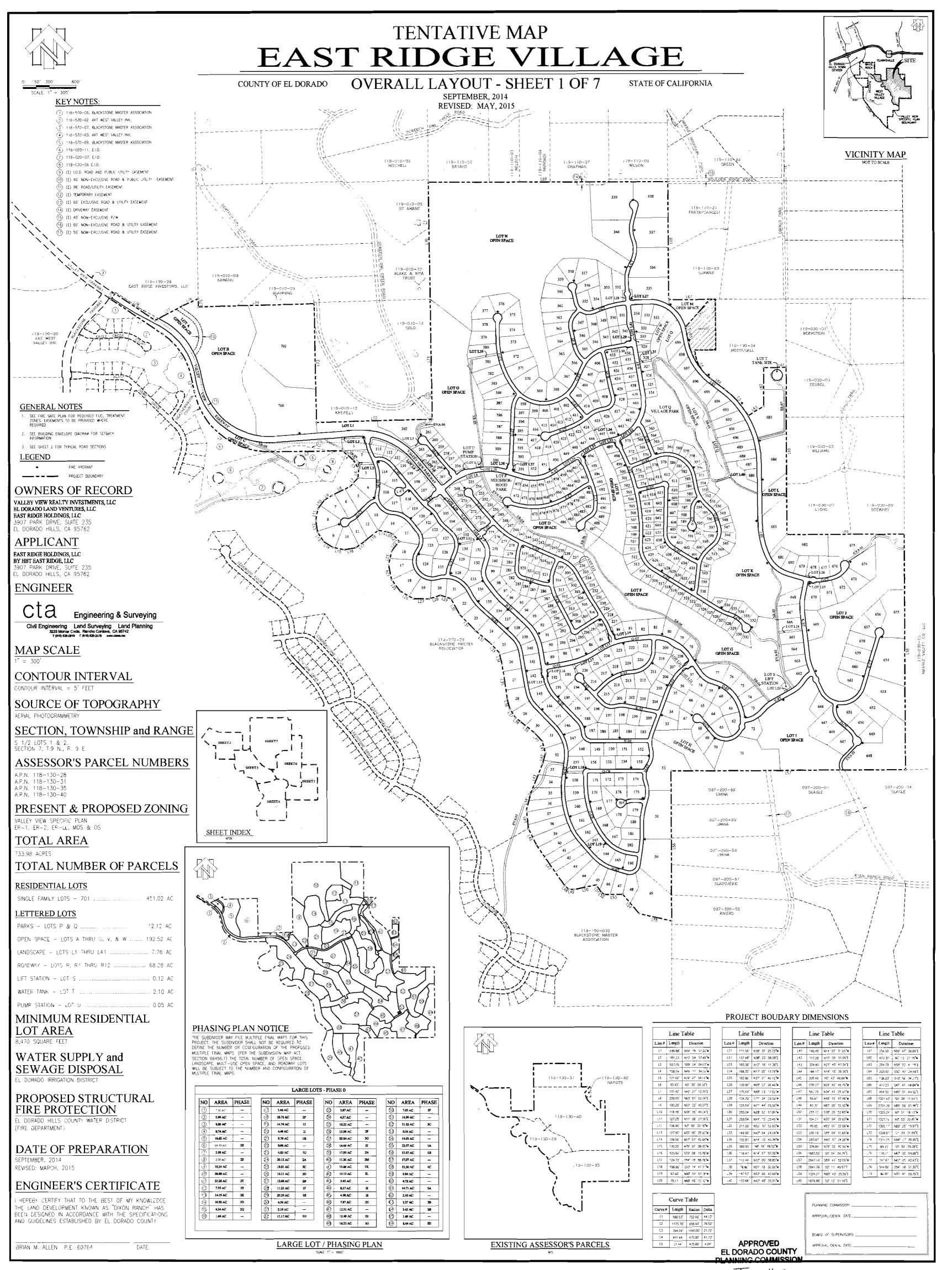
**EXHIBIT D: Zoning Map** 

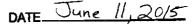


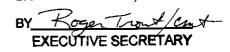
15-0660 D 5 of 288 15-0660 3D 5 of 20 Valley View Unit Buildout Reconciliation September 2014

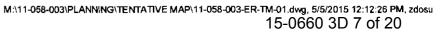
Project	TM No.	No Units		Notes
West Valley Village Projects				
West Valley Village 1-8 and 18	TM 99-1359R	1143		
West Valley Village Lot Y-Z	TM 06-1409	105	Revised to re	duce 111 lots to 105 set for PC 11-13-14
West Valley Village Unit 7A	TM 10-1494	4	Net Increase	6 Total-2 from West Valley 1-8 and 18
West Valley Village Unit 3C	TM 10-1500	4	Net Increase	8 Total-4 from West Valley 1-8 and 18
West Valley Village Unit 5C	TM 10-1501	7	Net Increase	12 Total-5 from West Valley 1-8 and 18
West Valley Village Lot W (12)	TM 12-1506	72		
West Valley Village Lot V (1)	TM 12-1507	70		
West Valley Village Lot X (11)	TM 12-1508	61		
West Valley Village Current Buildout Total	Total	1466		
From West Valley Staff Report-Build Out Potential Table on Page 7	Total	1832		
White Rock Village				
Multi-Family per Section 2.1.2 DA	20%	568		
The Vineyards	<b>Building Permit</b>	344		
Mercy Housing	<b>Building Permit</b>	168		
Lessara	TM 04-1390R	160		
White Rock Village Current Buildout Total	Total	672		
Valley View Specific Plan Maximum		2840		
Valley Specific Balance	SP	702		Proposed East Ridge Village Tentative Subdivision Map (TM14-1521) would create a total of 701 residential lots

E:\TM14-1521 (East Ridge)\Documents\Misecellaneous\Valley View Unit Count Reconciliation 9-29-14 (1).xlsx

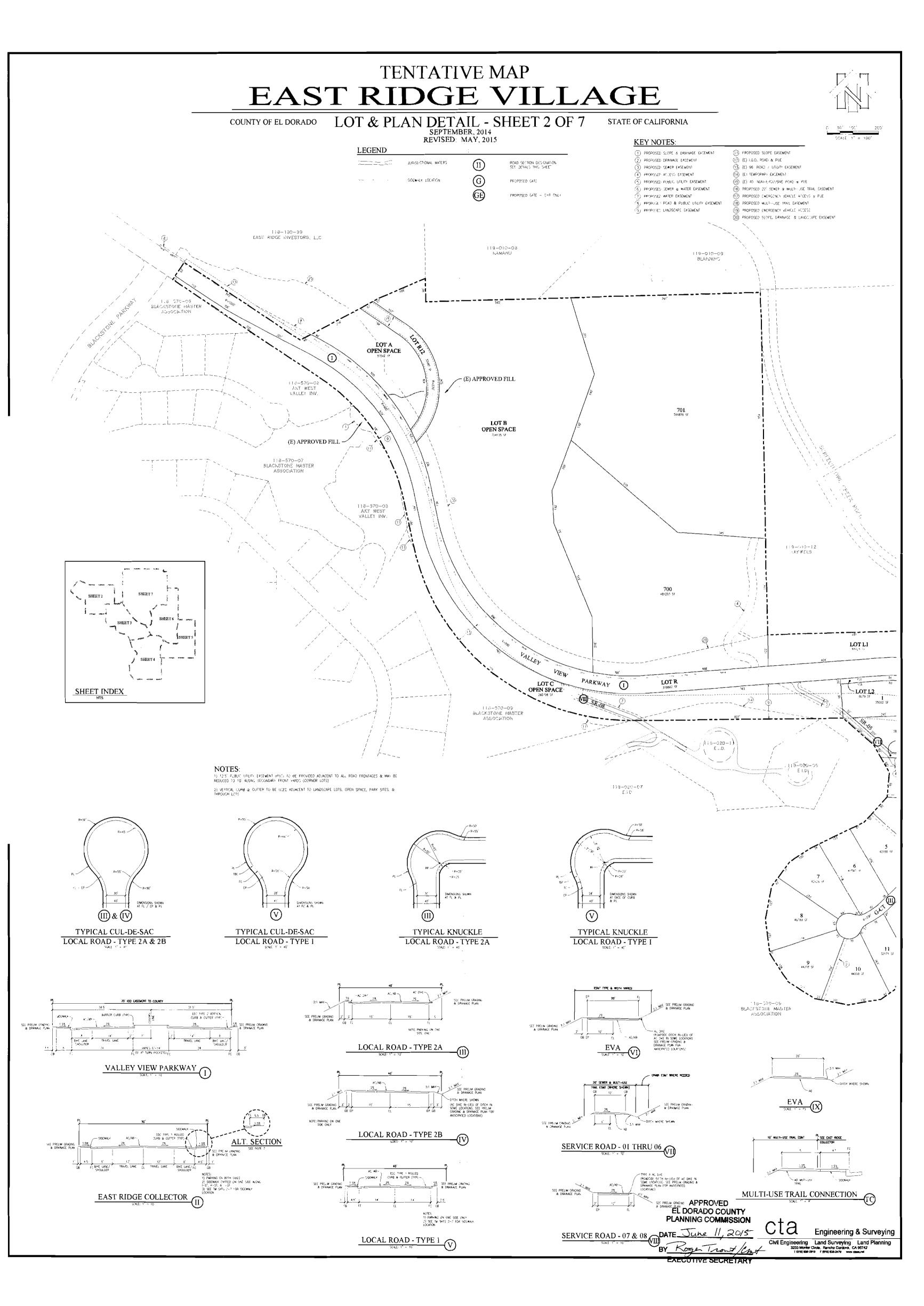


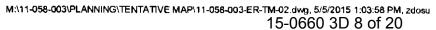


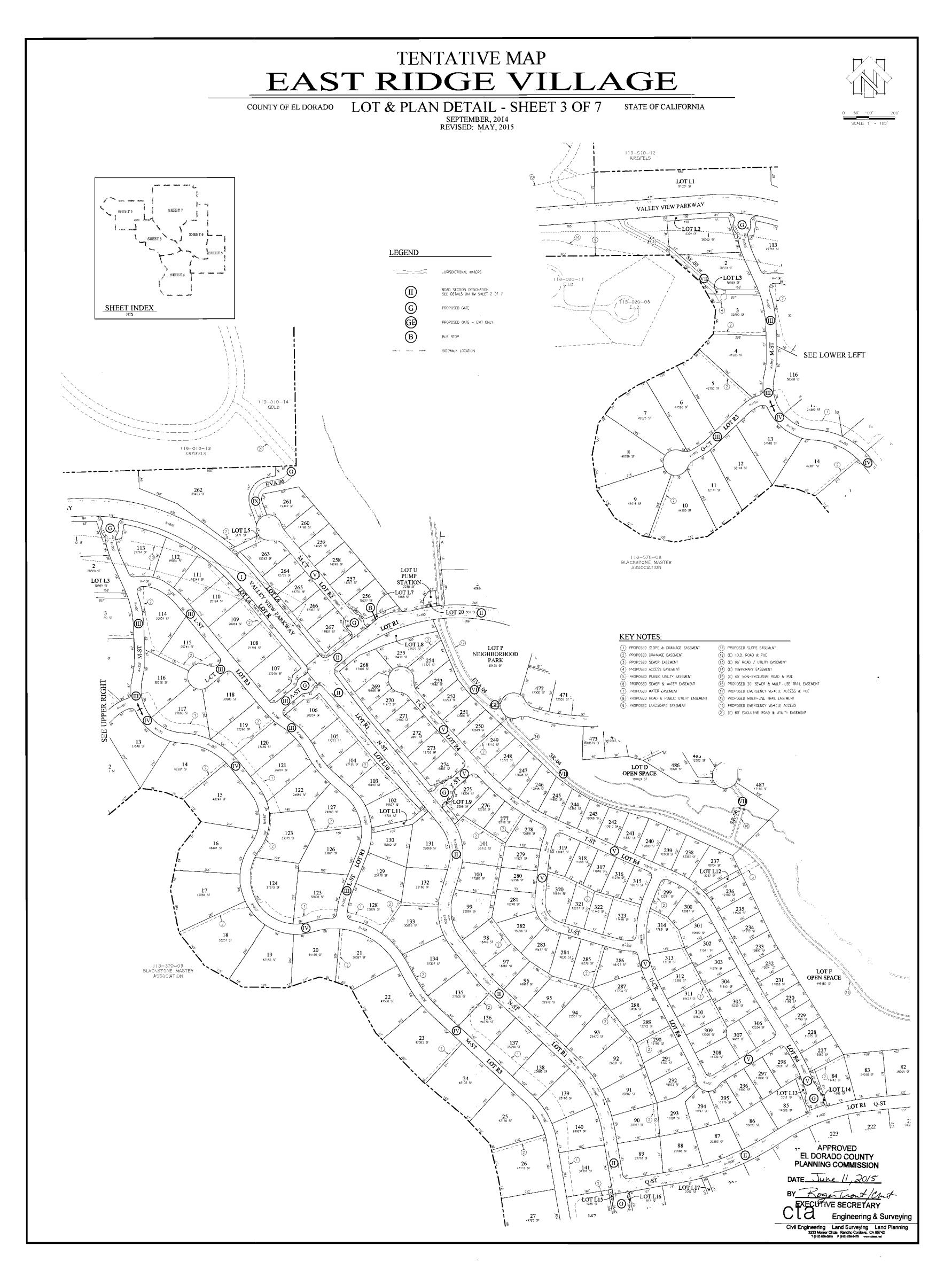




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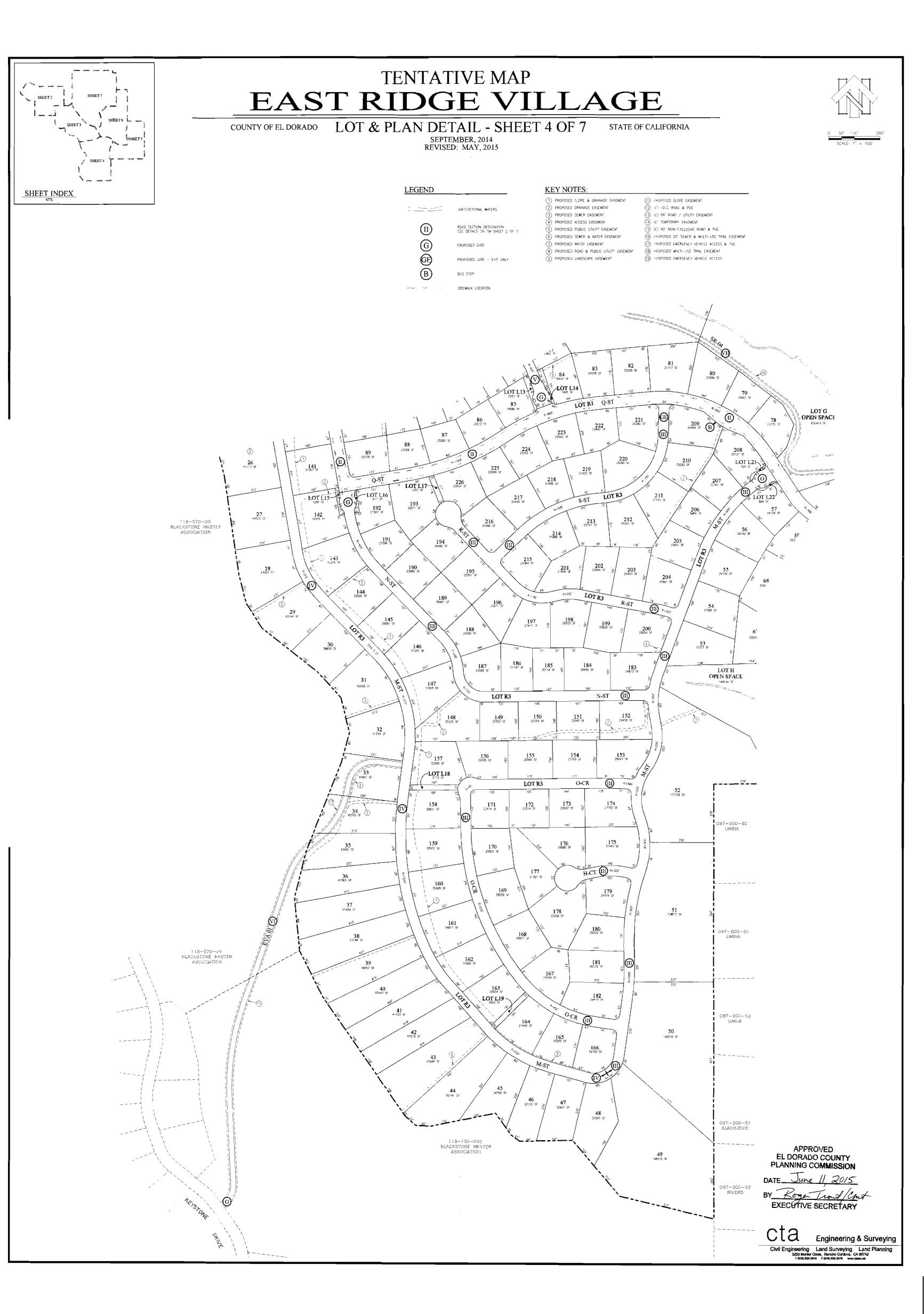


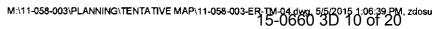


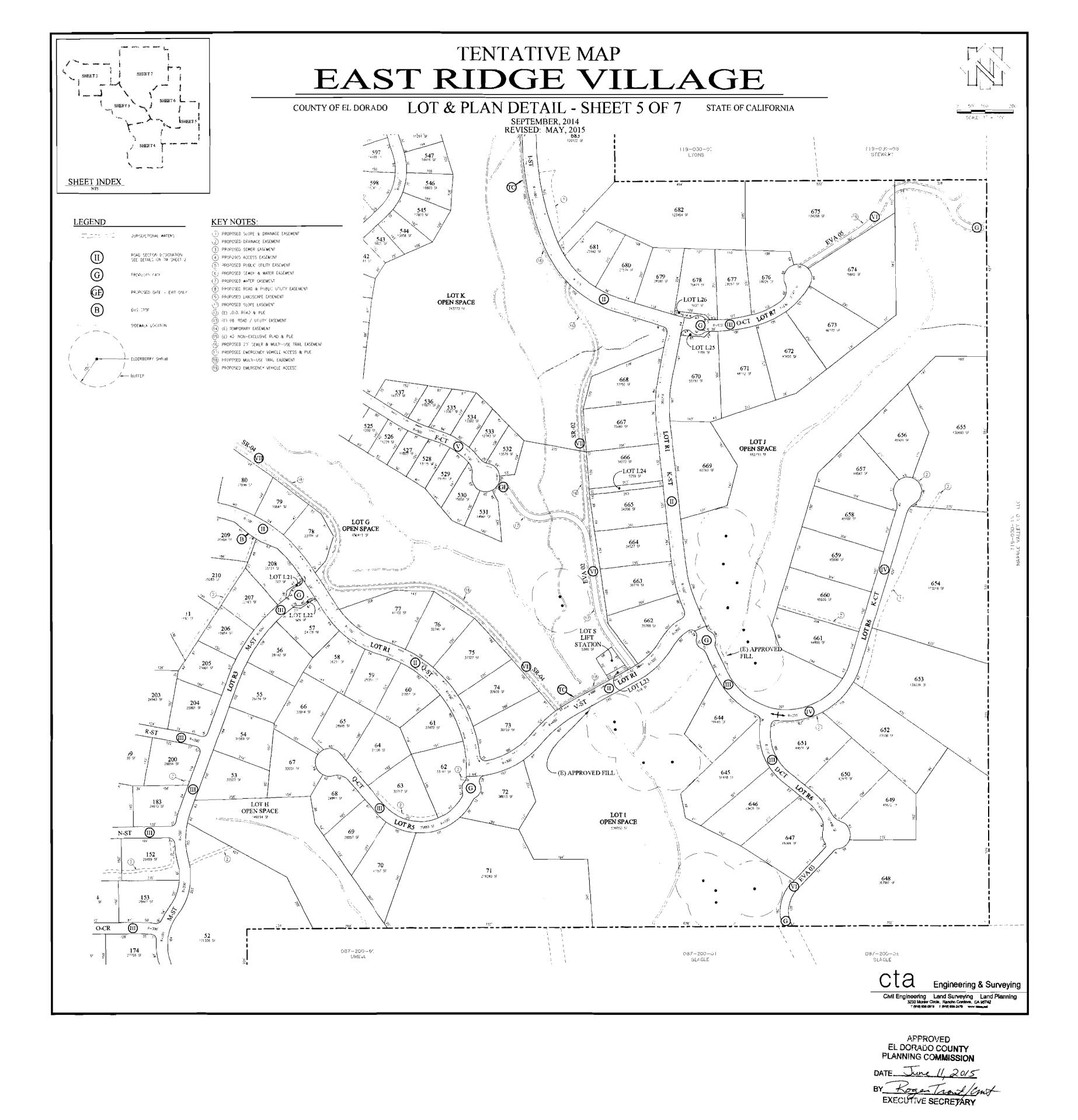


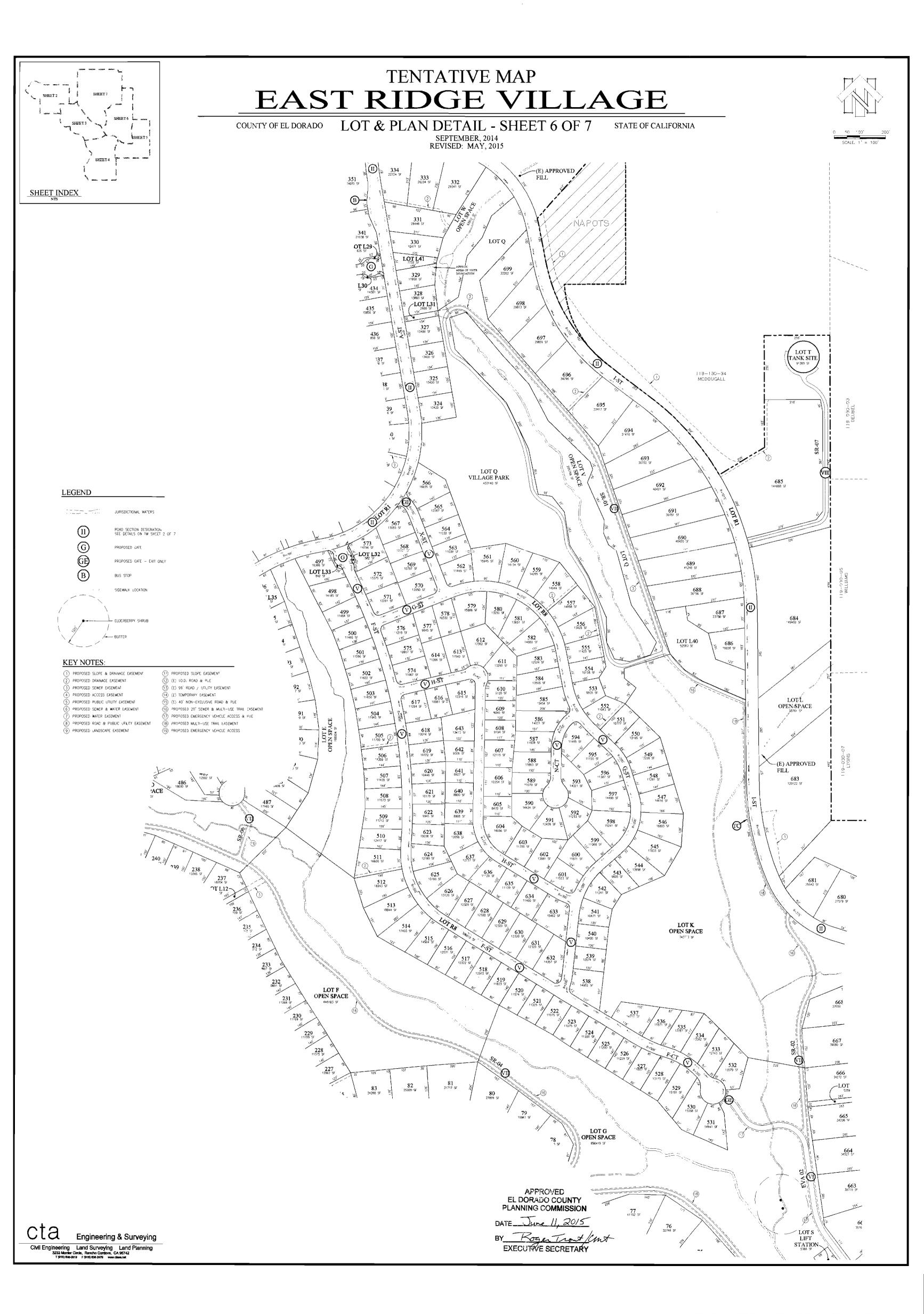
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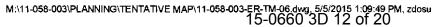
15-0660 3D 9 of 20

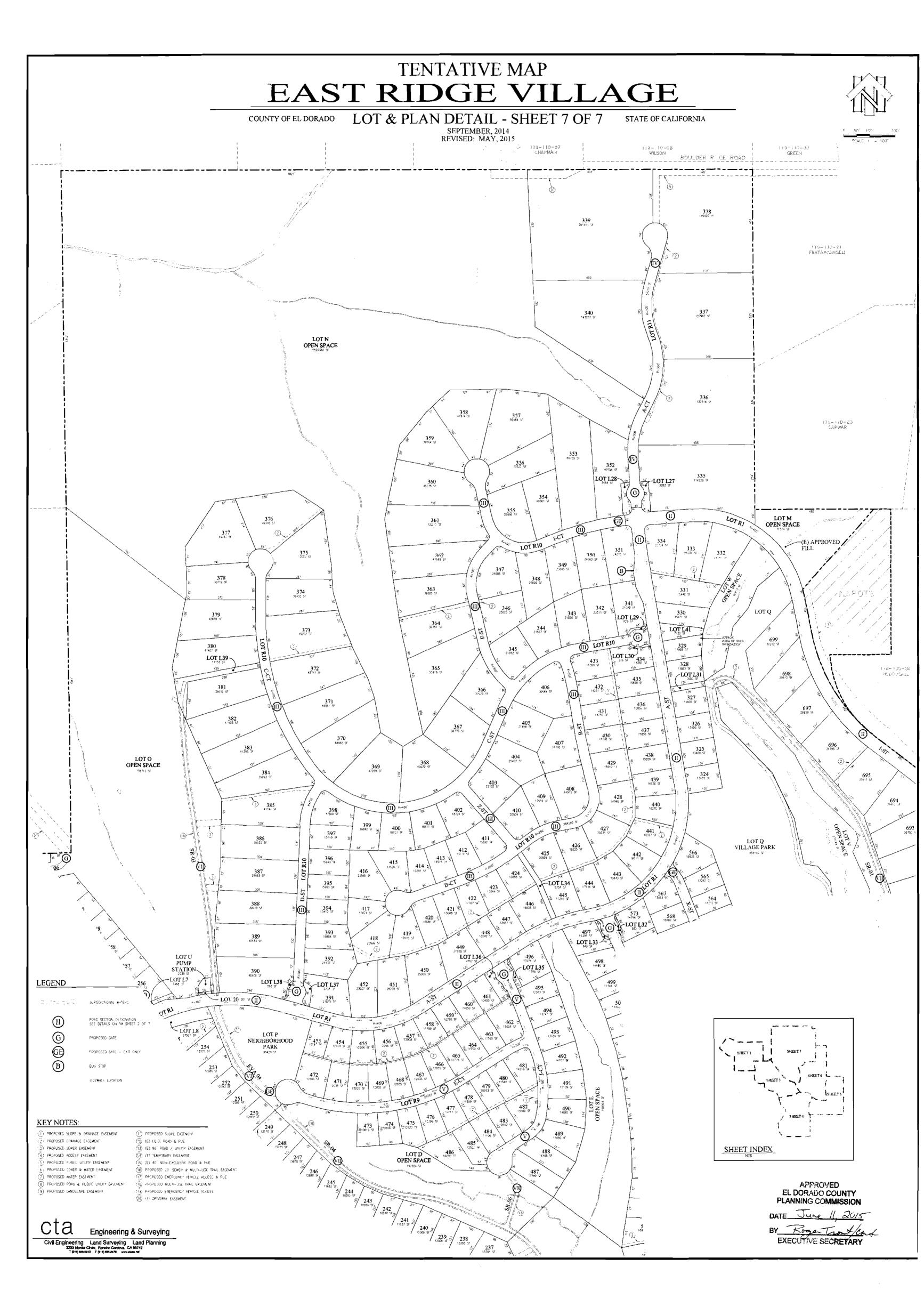


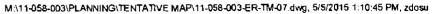














LARGE LOT FIN	IAL MAP OF				
EASTRIDGE	VILLAGE				
PARCELS 1, 2 AND 3 AS SHOWN ON BOOLYING IN SECTIONS 12 & 13, T.9 N., R. 8 E. AND COUNTY OF EL DORADO,	SECTIONS 7, 18 & 19, T.9 N., R.9 E., M.D.M. STATE OF CALIFORNIA				
Cta Engineerir	ng & Surveying				
NOVEMBER, 2015 PAGE   OWNER'S STATEMENT THE UNDERSIGNED OWNERS OF RECORD TITLE INTEREST HEREBY CONSENT TO THE PREPARATION AND FILING OF THIS MAP. EL DORADO LAND VENTURES, LLC, A DELAWARE LIMITED LIABILITY COMPANY EAST RIDGE HOLDINGS, LLC, A DELAWARE LIMITED LIABILITY COMPANY EAST RIDGE HOLDINGS, LLC, A DELAWARE LIMITED LIABILITY COMPANY	1 OF 9 SCALE: NA NOTICE OF RESTRICTION A NOTICE OF RESTRICTION RECORDED IN DOCUMENT No AFFECTS LOTS 1-65, LIMITING DEVELOPMENT TO PHASING & FINANCING PURPOSES ONLY.				
BY: HBT EAST RIDGE, LLC, A DELAWARE LIMITED LIABILITY COMPANY ITS MANAGING MEMBER BY: BY: HBT EAST RIDGE, LLC A DELAWARE LIMITED LIABILITY COMPANY ITS MANAGING MEMBER BY: BY: WILLIAM B. BUNCE MANAGING MEMBER BY: MILLIAM B. BUNCE MANAGING MEMBER	COUNTY SURVEYOR'S STATEMENT I HAVE EXAMINED THE MAP, THE SUBDIVISION AS SHOWN IS SUBSTANTIALLY THE SAME AS IT APPEARED ON THE TENTATIVE MAP, IF REQUIRED, AND ANY APPROVED ALTERATIONS THEREOF. ALL PROVISIONS OF CHAPTER 2 OF THE SUBDIVISION MAP ACT AND OF ANY LOCAL ORDINANCES APPLICABLE AT THE TIME OF APPROVAL OF THE TENTATIVE MAP, IF REQUIRED, HAVE BEEN COMPLIED WITH. I AM SATISFIED THAT THE MAP IS TECHNICALLY CORRECT.				
VALLEY VIEW REALTY INVESTMENTS, LLC, A DELAWARE LIMITED LIABILITY COMPANY BY: HBT EAST RIDGE, LLC,	BY: RICHARD L. BRINER, L.S. 5084 COUNTY SURVEYOR COUNTY OF EL DORADO, CALIFORNIA				
A DELAWARE LIMITED LIABILITY COMPANY ITS MANAGING MEMBER BY:	PHILIP R. MOSBACHER, P.L.S. 7189 DEPUTY SURVEYOR COUNTY OF EL DORADO, CALIFORNIA				
WILLIAM B. BUNCE MANAGING MEMBER NOTARY ACKNOWLEDGMENT	COMMUNITY DEVELOPMENT AGENCY COUNTY ENGINEER'S STATEMENT				
A NOTARY PUBLIC OR OTHER OFFICER COMPLETING THIS CERTIFICATE VERIFIES ONLY THE IDENTITY OF THE INDIVIDUAL WHO SIGNED THE DOCUMENT TO WHICH THIS CERTIFICATE IS ATTACHED, AND NOT THE TRUTHFULNESS, ACCURACY, OR VALIDITY OF THAT DOCUMENT.	I, ANDREW S. GABER THE UNDERSIGNED, HEREBY STATE THAT THERE ARE NO IMPROVEMENTS REQUIRED AT THIS TIME, AND THAT THE ROADS SHOWN HEREON SHALL BE CONSTRUCTED WITH THE FILING OF EACH SUBSEQUENT FINAL MAP FOR THIS PROJECT. DATE:				
STATE OF CALIFORNIA )   SS   COUNTY OF	ANDREW S. GABER, RCE 45187 COUNTY ENGINEER COMMUNITY DEVELOPMENT AGENCY TRANSPORTATION DIVISION COUNTY OF EL DORADO, CALIFORNIA COMMUNITY DEVELOPMENT AGENCY				

I CERTIFY UNDER PENALTY OF PERJURY UNDER THE LAWS OF THE STATE OF CALIFORNIA THAT THE FOREGOING

DEVELOPMENT SERVICES DIRECTOR'S STATEMENT

PARAGRAPH IS TRUE AND CORRECT.

WITNESS MY HAND.

NOTARY PUBLIC

COMMISSION NO:

COMMISSION EXPIRES: \_\_\_\_\_

MY PRINCIPAL PLACE OF BUSINESS IS: \_\_\_\_\_ \_ COUNTY

## **BENEFICIARY'S STATEMENT**

THE UNDERSIGNED AS BENEFICIARY UNDER DEED OF TRUST RECORDED FEBRUARY 5, 2014, SERIES NO. 2014-4864, OFFICIAL RECORDS OF EL DORADO COUNTY, AND FIRST AMENDMENT RECORDED JUNE 23, 2015, SERIES NO. 2015-28468 HEREBY CONSENT TO THE PREPARATION AND FILING OF THIS MAP.

EAST RIDGE INVESTORS, LLC, A CALIFORNIA LIMITED LIABILITY COMPANY

)

SS

NAME:

TITLE: \_\_\_\_\_

# NOTARY ACKNOWLEDGMENT

A NOTARY PUBLIC OR OTHER OFFICER COMPLETING THIS CERTIFICATE VERIFIES ONLY THE IDENTITY OF THE INDIVIDUAL WHO SIGNED THE DOCUMENT TO WHICH THIS CERTIFICATE IS ATTACHED, AND NOT THE TRUTHFULNESS, ACCURACY, OR VALIDITY OF THAT DOCUMENT.

STATE OF CALIFORNIA

COUNTY OF \_\_\_\_\_

\_\_\_\_\_, BEFORE ME,\_\_\_\_\_\_ ON

PUBLIC,

PERSONALLY APPEARED , WHO PROVED TO ME ON THE BASIS OF SATISFACTORY EVIDENCE, TO BE THE PERSON WHOSE NAME IS SUBSCRIBED TO THE WITHIN INSTRUMENT AND ACKNOWLEDGED TO ME THAT HE EXECUTED THE SAME IN HIS AUTHORIZED CAPACITIES, AND THAT BY HIS SIGNATURES ON THE INSTRUMENT THE PERSON, OR THE ENTITY UPON BEHALF OF WHICH THE PERSON ACTED, EXECUTED THE INSTRUMENT.

I CERTIFY UNDER PENALTY OF PERJURY UNDER THE LAWS OF THE STATE OF CALIFORNIA THAT THE FOREGOING PARAGRAPH IS TRUE AND CORRECT.

WITNESS MY HAND.

NOTARY PUBLIC

COMMISSION NO: \_\_\_\_

COMMISSION EXPIRES: \_\_\_\_\_

MY PRINCIPAL PLACE OF BUSINESS IS: \_\_\_\_\_ COUNTY

#### SURVEYOR'S STATEMENT

THIS MAP WAS PREPARED BY ME OR UNDER MY DIRECTION, THE SURVEY IS TRUE AND COMPLETE AND IS BASED UPON A FIELD SURVEY IN CONFORMANCE WITH THE REQUIREMENTS OF THE SUBDIVISION MAP ACT AND LOCAL ORDINANCES AT THE REQUEST OF EAST RIDGE HOLDINGS, LLC, ET.AL. IN MAY, 2015. I HEREBY STATE THAT THIS FINAL MAP SUBSTANTIALLY CONFORMS TO THE CONDITIONALLY APPROVED TENTATIVE MAP AND THAT THE MONUMENTS ARE OF THE CHARACTER AND OCCUPY THE POSITIONS INDICATED AND THAT SAID MONUMENTS ARE SUFFICIENT TO ENABLE THE SURVEY TO BE RETRACED.

KEVIN A. HEENEY LS 5914



I, ROGER TROUT, HEREBY STATE THAT THIS FINAL MAP CONFORMS SUBSTANTIALLY TO THE TENTATIVE MAP OF THIS SUBDIVISION APPROVED ON 06-11-2015 BY THE PLANNING COMMISSION AND ANY APPROVED ALTERATIONS THEREOF AND THAT ALL CONDITIONS IMPOSED UPON SAID APPROVALS HAVE BEEN SATISFIED.

DATE: \_\_\_\_\_

ROGER TROUT

COMMUNITY DEVELOPMENT AGENCY DEVELOPMENT SERVICES DIRECTOR COUNTY OF EL DORADO, CALIFORNIA COMMUNITY DEVELOPMENT AGENCY

PRINCIPAL PLANNER COUNTY OF EL DORADO, CALIFORNIA

# COUNTY TAX COLLECTOR'S STATEMENT

I, C.L. RAFFETY, HEREBY STATE THAT, ACCORDING TO THE RECORDS OF THIS OFFICE, THERE ARE NO LIENS AGAINST THIS SUBDIVISION OR ANY PART THEREOF FOR UNPAID STATE, COUNTY, MUNICIPAL OR LOCAL TAXES OR SPECIAL ASSESSMENTS COLLECTED AS TAXES, EXCEPT TAXES OR SPECIAL ASSESSMENTS NOT YET PAYABLE, PROVIDED THAT THE FINAL MAP IS ACCEPTED FOR RECORD AND FILED PRIOR TO THE NEXT SUCCEEDING LIEN DATE.

BY:\_\_

DATE: \_\_\_\_\_

C.L. RAFFETY TAX COLLECTOR COUNTY OF EL DORADO, CALIFORNIA

BY: \_\_\_\_ DEPUTY

\_, A NOTARY

### **BOARD CLERK'S STATEMENT**

I, JAMES S. MITRISIN, HEREBY STATE THAT THE BOARD OF SUPERVISORS, BY ORDER ON \_\_\_\_\_, ADOPTED AND APPROVED THIS FINAL MAP OF THIS SUBDIVISION.

JAMES S. MITRISIN CLERK OF THE BOARD OF SUPERVISORS COUNTY OF EL DORADO, CALIFORNIA

BY: \_\_\_\_\_

# COUNTY RECORDER'S CERTIFICATE

TILLD THIS DAT OF, 20, 20 AT, 10 DOOR, OF PAP.	FILED THIS	DAY OF	, 20 A	ΑT	:	.:	, IN BOOK	, of maps
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\_, DOCUMENT NO.\_\_\_\_\_, AT THE REQUEST OF EASTRIDGE HOLDINGS, LLC., ET. AL. AT PAGE\_\_\_

TITLE TO THE LAND INCLUDED IN THIS SUBDIVISION IS

PREPARED BY GUARANTEED BY TITLE CERTIFICATE NO.

PLACER TITLE COMPANY AND IS ON FILE IN THIS OFFICE.

WILLIAM E. SCHULTZ COUNTY RECORDER, CLERK COUNTY OF EL DORADO, CALIFORNIA

BY: \_ DEPUTY

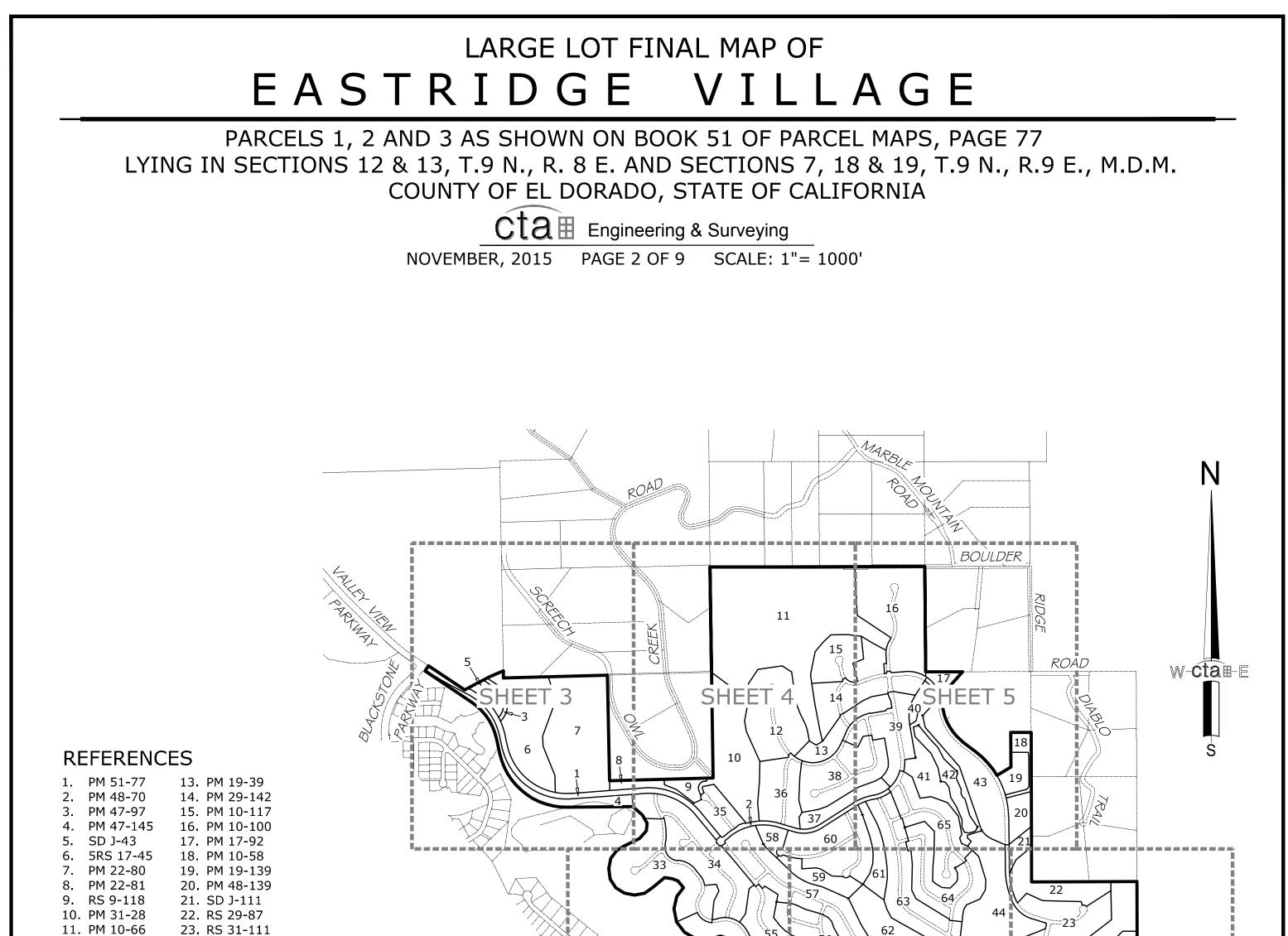
TENTATIVE MAP TM14-1521 APPROVED 06-11-2015

EXISTING ASSESSOR'S PARCEL NO.'S 118-130-31, 47, 48, 49, 56, 57 & 58

DATE: \_\_\_\_\_









# BASIS OF BEARINGS

THE BASIS OF BEARINGS FOR THIS SURVEY IS IDENTICAL WITH THAT CERTAIN PARCEL MAP RECORDED IN THE OFFICE OF THE COUNTY RECORDER OF EL DORADO COUNTY IN BOOK 48 OF PARCEL MAPS, AT PAGE 70 AND IS BASED UPON MONUMENTS SHOWN AS FOUND HEREON.

# -54 25 SHEE<sup>-</sup> SHEET 6 46 SHE 8 E. 48 53 26 <u>49</u> 52 51 50 29 30 31 28 RANCH ROAD SHEET 9 ------

24

#### LEGEND

- O DIMENSION POINT
- FOUND MONUMENT AS NOTED
- FOUND 5/8" REBAR WITH ALUMINUM CAP STAMPED LS 5914
- FOUND SECTION CORNER AS NOTED
- FOUND 1/4 CORNER AS NOTED
- Ø SET 5/8" REBAR WITH ALUMINUM CAP STAMPED LS 5914
- [ ] RECORD DATA REFERENCE
- OA OVERALL
- C.I.P. CAPPED IRON PIPE
- S.D. SUBDIVISION (BOOK-PAGE)
- P.M. PARCEL MAP (BOOK-PAGE)
- R.S. RECORD OF SURVEY (BOOK-PAGE)
- P.U.E. PUBLIC UTILITY EASEMENT

#### NOTES

1. ALL DISTANCES SHOWN ARE EXPRESSED IN FEET AND DECIMALS THEREOF. ALL DISTANCES ON CURVED LINES ARE CHORD DISTANCES UNLESS OTHERWISE NOTED. THE SUM OF INDIVIDUAL UNITS MAY NOT EQUAL THE OVERALL DUE TO ROUNDING.

2. THE AREA CONTAINED WITHIN THIS SUBDIVISION IS 733.979 ACRES, CONSISTING OF 65 LARGE LOTS.

3. THE STREETS SHOWN HEREON, INCLUDING LOTS 1 AND 2, ARE NON-EXCLUSIVE ROAD AND PUBLIC UTILITY EASEMENTS AND ARE APPROXIMATE DELINEATIONS. THE EXACT ALIGNMENTS, LOCATIONS, CONSTRUCTION AND OFFERS WILL BE FORMALLY MADE WITH EACH SUBSEQUENT PHASE AND FINAL MAP.

4. ALL LOTS SHOWN HEREON ARE CREATED FOR FINANCING PURPOSES ONLY.

5. LOTS 4, 5, 6, 10, 11, 17, 21, 24, 40, 42, 44, 45, 47, 51, 59, 61 AND 62 ARE OPEN SPACE LOTS AND WILL BE INCLUDED WITH SUBSEQUENT PHASES AND FINAL MAPS.

6. REFER TO DOC. NO. 2004-27111 FOR DECLARATION OF RESTRICTION REGARDING WETLAND PRESERVES

7. REFER TO DOC. NO. 2004-27112 FOR DECLARATION OF RESTRICTION REGARDING ELDERBERRY AVOIDENCE.

### ABANDONMENT OF EASEMENTS

THE LAND SHOWN HEREON IS HEREBY MERGED AND RESUBDIVIDED. THE FOLLOWING PUBLIC STREETS AND/OR EASEMENTS ARE HEREBY ABANDONED PURSUANT TO SECTION 66499.20.2 OF THE GOVERNMENT CODE:

1. THE 96' ROAD AND UTILITY EASEMENT AS SHOWN ON THE PARCEL MAPS FILED IN BOOK 48 OF PARCEL MAPS, PAGE 70; BOOK 51 OF PARCEL MAPS, PAGE 29 AND BOOK 51 OF PARCEL MAPS, PAGE 77, LYING WITHIN THE BOUNDARIES OF THIS MAP.



#### East Ridge Tentative Map Extension Project Narrative

#### Background:

The Board of Supervisors approved the Valley View Specific Plan and Development Agreement (DA) on December 9<sup>th</sup> 1998. The East Ridge project is located within the Valley View Specific Plan with a designation of Adopted Plan (AP) under the El Dorado County General Plan Land Use Map. The General Plan has recognized and adopted the plans, policies and maps associated with the Specific Plan.

The DA allows the landowner to develop subject to the density and intensity of land uses contemplated in the General Plan and the Specific Plan in effect at the time the DA was signed. In other words, development under the DA has a protected ("vested") right to proceed.

The East Ridge Tentative Map (TM14-1521) was approved by the El Dorado County Planning Commission on June 11<sup>th</sup> 2015. The Tentative Map included 701 single family residential lots, 41 landscape lots, 12 roadway lots, 2 recreational park lots, 1 sewer lift station lot, one water tank lot and one pump station lot. The original Assessor Parcel Numbers for this map are 118-130-28, 118-130-31, 118-130-35 and 118-130-40. The expiration date of the approved East Ridge Tentative Map is June 11<sup>th</sup> 2018.

On October 20, 2015 the Board of Supervisors approved the resolution of formation to create the Community Facilities District (CFD) No. 2015-1. This CFD was formed to assist in the financing of the major infrastructure improvements and appurtenances.

A Large Lot Final Map was approved on December 15, 2015 by the Board of Supervisors. The large lot final map created 65 large lots for financing and phasing purposes, ranging in size from approximately 0.06 acre to 58 acres. The Large Lot Final Map was recorded on December 18, 2015 in Book J of Page 142.

East Ridge is the third and final village in the Valley View Specific Plan. The other two villages in the Specific Plan area are White Rock Village and West Valley Village (Blackstone project).

# EXHIBIT H

East Ridge is a 734-acre property with 701 residential lots with an average gross density of 1.05 units per acre. It will be developed as custom, semi-custom and production single family detached home sites designed to coexist with the natural terrain and native vegetation cover. East Ridge Village is the most remote residential area and lowest density of the three villages within the Valley View Specific Plan. East Ridge was planned to be the last village to be developed due to its location in the Plan area. It is the last phase to be developed in the Valley View Specific Plan.

The construction and sales of the Blackstone project would provide a transition to the planning and development of the East Ridge Village.

#### El Dorado Irrigation District (EID) Facility Plan Report and Improvement Plans/Final Map

#### **Facility Plan Report**

Prior to submittal of the Improvement Plans to the El Dorado Irrigation District (EID) they require the submittal of a Facility Improvement Plan Letter (FIL) request. After receiving the FIL from the District, a Facility Plan Report (FPR) providing engineering analysis for both the water and sewer must be submitted, reviewed and then approved. Upon approval of both the FIL and FPR, EID will then allow the submittal of Improvement Plans.

Because the processing for the FIL and FPR takes a significant amount of time, the property owners started the process early on. We submitted a request for the FIL on November 14, 2012 and we received the FIL on February 28, 2013. We had several meetings and coordination with EID regarding the information to be included in the FPR and submitted for the first review on November 24, 2014. We received final approval in May of 2016. This FPR process has taken 2.5 years.

#### **Infrastructure Improvement Plans/Phase 1 Grading Plans**

We were unable to submit the infrastructure and phase 1(383 lots) plans until the FPR was approved by EID. Once the FPR has been approved, the design of the Improvement Plans can be started. It will take approximately 1.5 years for the phase 1 grading plans and infrastructure improvements plans to be approved. It is anticipated that all the plans would be approved in July of 2017.

#### Phase 1 (383 lots) Subdivision Improvement Plans

The earliest that the phase 1 subdivision improvement plans could be started is when we begin the construction of all the infrastructure and phase 1 grading improvements. It is anticipated that construction will not start until late summer of 2017 season, however given the extensive grading required and the timing to sell CFD bonds, construction will not commence before 2018.

Assuming the demand for new housing in the area is strong at East Ridge price point, we could begin the phase 1 subdivision set of improvement plans for the 383 lots. The subdivision plans could begin sometime in late summer of 2018.

#### **Phase 1 Final Map**

A Final Map is prepared once the subdivision improvements plans have been completed, in case there are modifications to the plans that need to be incorporated into the Final Map. The timing of preparing and processing the Final Map would take approximately 1 year which would be sometime in the summer of 2020.

#### Summary

In summary, it will take approximately 5 years from the date of the approval of the Tentative Map to process the Phase 1 Final Map. This Final Map would be completed in 2020. A 3-year Tentative Map approval would not be enough time to complete a Final Map for Phase 1 of the project.

This still leaves an additional 318 lots to be mapped for the remainder of the project assuming we do a single phase 2 project. It would take at least another 5 years to complete the construction and get an approved Final Map, which would put us at the year of 2025.

Therefore, requesting the 6 one year time extension from June 11, 2018 to June 11, 2024 will be needed if we have any ability to complete all the Final Maps for the entire project.

#### **EID Water Meters**

The El Dorado County Board of Supervisors Resolution No. 118-92 requires the purchase of water service meters from EID prior to the recording of a Final Map.

The current costs for purchasing a water meter from EID is \$19,157. To record a Final Map a property owner will have to pay \$13,429,057 for 701 lots. This is an upfront cost just to record a Final Map. To acquire funding a Plan of Service and Acquisition Agreement will be needed. Below is a summary of the timeline for this to occur.

#### **CFD Financing**

On October 20, 2015 the Board of Supervisors approved the resolution of formation to create the Community Facilities District (CFD) No. 2015-1. This CFD was formed to assist in the financing of the major infrastructure improvements and appurtenances.

We have prepared and submitted the Developer Questionnaire for the Plan of Service (POS) and due diligence on June 20, 2016 to the County to begin the process for the funding of the District. Assuming that the County provides us comments by January of 2017, this process will take approximately 12 months assuming all the deadlines have been met. The most optimistic timeframe for the ability to finance the infrastructure improvements would be in the Fall of 2017.

#### Sales/Marketing

A table summary showing the sales of the Blackstone project is provided below.

#### Blackstone Sales Years 2004-2016

Project Total Lots 2004-2016 Total Sales					
West Valley View	1433	900			
Average Sales Per Year: 70 Lots					

From the years 2004 to 2016, 900 of the 1433 lots in the Blackstone project were sold to individual home buyers. During this period, the average lot sales were 70 lots per year.

As the East Ridge Tentative Map was approved for 701 single family lots, it would take approximately 10 years (Year 2027) to sell these lots, based on the average lot sales of the Blackstone project in the past 13 years.

If East Ridge comes on-line before Blackstone is built out, we would except the overall Valley View Specific Plan lot sales to increase, but not double. Once Blackstone is built out, then all lots sales would be in the East Ridge project.

At the present course, Blackstone still has 7+ years before it is built out. Given that East Ridge still has 2+ years of CFD bond sales, Improvement Plan approvals and initial construction before lots are available, we expect that East Ridge would not be built out until 2030.

#### **Time Extension**

Due to the pace of the residential lot sales in the Blackstone project, the uncertainty of the future custom homes market, the timing of completing the on-site improvements of Valley View Parkway and the timing of designing and processing the Improvement Plans and Final Map, a six one-year time extension for the East Ridge Tentative Map is requested.

The requested six one-year time extension is pursuant to the Subdivision Map Act Section 66452.6 and the County Subdivision Ordinance Section 120.74.030. The referenced County Ordinance Code says the following:

"The subdivider may request up to six one-year extensions of the expiration date of the approved or conditionally approved tentative map, as allowed by Government Code § 66452.6(e) and § 66463.5, by written application to the Development Services Division of the Community Development Agency. The subdivider may request more than one time extension at a time, up to the maximum allowed by this subsection or a development agreement applicable to the map for which the extension request is filed, but in no event shall the total time extension requested exceed six years."

The Sections of the Subdivision Map Act and the County Subdivision Ordinance would allow the East Ridge Tentative Map to be extended to June 11<sup>th</sup> 2024. The extension would provide additional time to A) cope with the slow lots sales in the custom housing marketing, B) prepare and submit the Improvements Plans to the El Dorado County for future construction, C) prepare and submit the Final map to the El Dorado County after construction has been completed.