

# CALIFORNIA MUNICIPAL FINANCE AUTHORITY

## Application

<b>Borrower's Information</b>
<b>Name</b>
Retirement Housing Foundation
<b>Address</b>
911 N. Studebaker Road Long Beach, California 90815 United States
<b>Point of Contact / Project Manager</b>
Brian Magnone
<b>Title</b>
VP Treasury
<b>Phone</b>
(562) 257-5108
<b>Email</b>
<a href="mailto:brian.magnone@rhf.org">brian.magnone@rhf.org</a>
<b>Corporate Structure</b>
501(c)3
<b>Date of Incorporation</b>
01/01/1961
<b>State of Incorporation</b>
California
<b>Guarantor's Information</b>
<b>Address</b>
California United States
<b>Type of Activity</b>
<b>Type of Activity</b>
<ul style="list-style-type: none"> <li>Nonprofit / Public Benefit</li> <li>Housing</li> </ul>
<b>Financing Information</b>
<b>Maximum Amount of Bonds</b>
97,000,000

<b>Anticipated Date of Issuance</b>
09/07/2017
<b>Scheduled Maturity of Bonds</b>
11/15/2032
<b>Type of Financing</b>
Refunding
<b>State Volume Cap</b>
No
<b>Type of Offering</b>
Public
<b>Credit Enhancement</b>
None
<b>Expected Rating on Bonds</b>
BBB+
<b>Project Site Location</b>
<b>Address</b>
91 N Studebaker Road Long Beach, California 90815 United States
<b>Current No. of Employees at this site</b>
1,510
<b>Full-Time Jobs Created / Retained</b>
941
<b>Project Description</b>
<b>Type</b>
New Construction
<b>Provide Detailed Project Description</b>
The bonds will be issued to partially refund the outstanding Series 2014 bonds currently placed directly with a bank syndicate. In addition, RHF expects to borrow approximately \$5 million for various capital improvement projects at communities within the California Obligated Group.
<b>Activity / Products Manufactured</b>
RHF's activities include developing, operating and maintaining housing and related facilities for senior adults, persons with disabilities, and low-income families in 191 facilities in 29 states, Puerto Rico and the Virgin Islands, including the entities comprising the RHF Obligated Group.

**Provide Detailed Summary of Public Benefits Associated With Project**

RHF was incorporated in 1961 as a nonprofit management and development corporation. It is a member of the Council of Health and Human Services Ministries of the United Church of Christ. The activities of RHF include developing, operating and maintaining housing and related facilities for senior adults, persons with disabilities, and low-income families; providing certain services in connection with the facilities, including nursing, rehabilitation, dietary, educational and recreational services; and assisting other organizations in undertaking any of the foregoing.

**Summary of Project Costs****Source of Funds**

Name	Amount
Tax-Exempt Bond Proceeds	25465000
Taxable Bond Proceeds	0

**Summary of Projects Costs**

Name	Amount
Land Acquisition	
Building Acquisition	
Rehabilitation	19600000
New Construction	5235000
New Machinery / Equipment	
Used Machinery / Equipment	
Architectural & Engineering	
Legal & Professional	
Costs of Issuance	630000

<b>Bond Counsel</b>
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Bond Partner
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<b>Address</b>
601 Union Street Suite 4200 Seattle, Washington 98101 United States
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<b>Title</b>

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<b>Credit Enhancement Provider</b>
<b>Address</b>
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<b>Housing Addendum</b>
<b>Address</b>
United States
<b>Does Project Require a Zoning Change</b>
No