

RESOLUTION NO.

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

APPROVING THE REVISED PROGRAM GUIDELINES GOVERNING ELIGIBLE HOMEBUYER LOAN PROGRAM ACTIVITES FOR THE COUNTY'S COMMUNITY DEVELOPMENT BLOCK GRANT- ASSISTED ACTIVITIES FOR LOW-INCOME HOUSEHOLDS

WHEREAS, it is necessary to revise the El Dorado County Homebuyer Loan Program Guidelines for the purpose of ensuring ongoing compliance with changes to statutes and regulations pursuant to the Community Development Block Grant (CDBG) Program under CFR Section 570.489 (e)(l) [CDBG Final Rule 2012]; and

WHEREAS, the County has established Program Guidelines for the Homebuyer Loan Program, that contain guidelines for the administration and utilization of CDBG grant funding and program income received as a result of activities funded under the CDBG Program; and

WHEREAS, a Public Hearing has been conducted on this date to allow public comment and input on the proposed Program Guideline revisions; and

WHEREAS, the Community Development Services, Planning and Building Department Director, or successor, is the official designated to oversee the use of CDBG grant funding and program income received by the County.

NOW THEREFORE BE IT RESOLVED, by the El Dorado County Board of Supervisors to adopt the revised CDBG Program Guidelines for the Homebuyer Loan Program, and that the Community Development Services, Planning and Building Department Director, or successor, is authorized and directed to submit Program Guidelines and required documents to the California Department of Housing and Community Development.

| • | * | the County of El Dorado at a regular meeting of, 2017, by the following vote of said Board: |
|-----------------------------------|---------|---|
| • | Ayes: | |
| Attest: | Noes: | |
| James S. Mitrisin | Absent: | |
| Clerk of the Board of Supervisors | | |
| Ву: | | |
| Deputy Clerk | | Chair, Board of Supervisors |