

**RESOLUTION OF THE  
CAPITAL SOUTHEAST CONNECTOR JOINT POWERS AUTHORITY  
APPROVING THE PLAN OF FINANCE FOR THE CONNECTOR PROJECT**

**WHEREAS**, pursuant to California Government Code section 6500 et seq., the Capital SouthEast Connector Joint Powers Authority (Connector JPA) was formed by the cities of Rancho Cordova, Elk Grove, and Folsom, and the counties of Sacramento and El Dorado, to provide for the coordinated designation, acquisition, planning, designing, financing, construction, operation, and maintenance of a multi-modal transportation corridor to connect the City of Elk Grove, the County of Sacramento, the City of Rancho Cordova, the City of Folsom, and the County of El Dorado, known as the "Connector Project"; and

**WHEREAS**, planning for the Connector Project, which is a regional transportation beltway/expressway to connect Interstate 5, State Route 99, and U.S. Highway 50, has been in the process for more than two decades;

**WHEREAS**, the joint powers agreement which formed the Connector JPA requires the adoption of a Funding Plan specifying a plan or formula for funding the Connector JPA's operations and any project phases for which the Connector JPA is responsible;

**WHEREAS**, an initial five year Funding/Finance Plan for the Connector JPA was adopted in February 2009 which described anticipated revenues and expenditures for the initial phase of project development through the end of fiscal year 2012-13 but did not address construction financing;

**WHEREAS** on February 27, 2009 the Connector JPA considered adoption of an initial Funding/Financial Plan that focused on the initial Planning and Project Development Phase of the Connector Project. El Dorado County expressed concern regarding the potential of a funding contribution from El Dorado County, other than the nominal participation contribution provided annually, to the overall project development costs since El Dorado County was already engaged in the planning and development of the Silva Valley Parkway Interchange, and White Rock Road widening and El Dorado County did not have a dedicated local funding source available such as the Measure A tax dollars earmarked by the other participating jurisdictions;

**WHEREAS** on February 27, 2009 the Connector JPA approved a five year Funding/Financing Plan providing that sufficient funding from Measure A was available to fund the Planning and Project Development expenses;

**WHEREAS**, the Connector JPA has developed and refined a 2012 Initial Plan of Finance for the Connector project and has met with staff from each member jurisdiction to review the proposed Plan of Finance and to solicit input on the assumptions made by the Connector JPA staff and financial consultants;

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**WHEREAS**, El Dorado County has requested an amendment to the Connector JPA to address concerns outlined by it in its letter dated November 29, 2012;

**WHEREAS**, the Connector JPA adopted Resolution 2012-25 on December 14, 2012 to work cooperatively with its members to address the concerns raised by El Dorado County;

**NOW, THEREFORE**, the Board of Directors of the Capital Southeast Connector JPA resolves as follows:

1. The recitals set forth above are true and correct and incorporated herein by this reference.
2. The Board of Directors hereby approves the Plan of Finance, dated (), attached hereto and incorporated herein by this.
3. Notwithstanding anything contained therein to the contrary, the Plan of Finance does not obligate any of its members, including El Dorado County, to any financial contribution or funding, whatsoever, and does not impose any financial obligation on its members under section 5(d) of the Connector JPA joint powers agreement.
4. The Financing Plan is hereby amended to incorporate Resolution 2012-25, adopted on December 14, 2012, in its entirety.
5. Connector JPA staff is directed to work cooperatively with El Dorado County and with any other member jurisdiction to address their concerns and develop an amendment to the JPA agreement, and any other appropriate agreement, within 90 days from this action for the respective county's, or city's, consideration.