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## BOS Agenda - Item 6

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**Donald Ashton** <don.ashton@edcgov.us>

Sun, Nov 5, 2017 at 6:01 PM

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Cc: Shawne Corley <shawne.corley@edcgov.us>, Jim Mitrisin <jim.mitrisin@edcgov.us>

Good evening Board members,

As you are aware, Item 6 on the Board's agenda is a recommendation to oppose the federal budget resolution that would allow Congress to use a simple majority vote to eliminate the State and Local Tax deduction on federal tax returns.

The primary reason for this recommendation is that the analysis conducted by CSAC, NACO and the Government Finance Officers Association concluded that discontinuing allowing California residents to deduct State income taxes as well as property taxes from their federal tax return would have resulted in an average tax increase totaling more than \$2000/year per family in El Dorado County. The analysis also concluded this would have a long term impact of a loss in home values totaling approximately 10%.

This afternoon we received notification from CSAC that the revised House proposal would preserve the deduction for property taxes up to \$10,000, but still eliminate the deduction for income taxes. As a result of this change, I plan to ask that the item be continued to November 14th for discussion and pending further analysis of the impact of these changes.

Please let me know if you have any questions or need additional information at this time.