ORIGINAL

AGREEMENT TO MAKE SUBDIVISION IMPROVEMENTS FOR CLASS 1 SUBDIVISION BETWEEN COUNTY AND OWNER

THIS AGREEMENT, made and entered into by and between the COUNTY OF
EL DORADO, a political subdivision of the State of California, (hereinafter referred to as
"County"), and LENNAR HOMES OF CALIFORNIA, INC., a Corporation, duly
qualified to conduct business in the State of California, whose principal place of business is
1420 Rocky Ridge Drive, #320, Roseville, California 95661 (hereinafter referred to as
"Owner"); concerning CARSON CREEK UNIT 3, PHASE 1, TM14-1519 (hereinafter
referred to as "Subdivision"); the Final Map of which was filed with the El Dorado County
Board of Supervisors on the day of, 201

RECITALS

Owner is vested with fee title to Subdivision; a tract of land located in the County of El Dorado, State of California, and described as **CARSON CREEK UNIT 3, PHASE 1**. Owner desires to construct on said property certain public improvements as hereinafter described, in connection with the Subdivision.

In consideration for the complete construction and dedication of all the public improvements specified in this Agreement, the approval and acceptance by County's Board of Supervisors of the Conditions of Approval, and the Final Map to be filed and recorded, the parties agree as follows:

AGREEMENT

OWNER WILL:

- 1. Make or cause to be made all those public improvements in Subdivision required by Section 120.16.010 of the El Dorado County Ordinance Code (hereinafter referred to as "Code") and shown or described in the improvement plans, specifications and cost estimates entitled Improvement Plans for Carson Creek Unit 3 Phase 1, which were approved by the County Engineer, Community Development Agency, Transportation Division, on August 2, 2016. Attached hereto is Exhibit A, marked "Engineer's Opinion of Probable Construction Cost;" which is incorporated herein and made by reference a part hereof. The Exhibit describes quantities, units and costs associated with the improvements to be made.
- 2. Prior to commencing construction, obtain all necessary environmental clearances, acquire any necessary right-of-way and obtain any necessary permits from any outside agencies.
- 3. Complete the Subdivision improvements contemplated under this Agreement within two (2) years from the date that the Subdivision Final Map is filed with the El Dorado County Board of Supervisors.

- 4. Install or cause to be installed, modify or cause to be modified, any and all erosion and sediment control features, whether temporary or permanent, deemed necessary by the County Engineer to ensure compliance with the Clean Water Act, the Statewide General Permit, and County's, Grading, Erosion and Sediment Control Ordinances. Failure to comply with this provision shall constitute a material breach of this Agreement.
- 5. Post security acceptable to County as provided in Section 120.16.050 of the Code. In the event that the Sureties issuing the posted securities are subsequently downgraded to a rating unacceptable to County in its sole discretion, Owner shall, upon twenty (20) days written notice by County, post replacement securities that are acceptable to County.
- 6. Provide for and pay the costs of related civil engineering services, including the costs of inspection and utility relocation when required, and attorneys' fees, costs, and expenses of legal services.
- 7. Provide deposit for and pay to County all costs of construction oversight, inspection, administration and acceptance of the work by County in accordance with the County Engineer Fee Schedule adopted by Resolution of the Board of Supervisors of El Dorado County.
- 8. Have as-built plans prepared by a civil engineer acceptable to County's Community Development Agency, Transportation Division and filed with the Transportation Division Director as provided in Section 120.16.060 of the Code.
- 9. Repair at Owner's sole cost and expense, any defects, in workmanship or materials, which appear in the work within one (1) year following acceptance of the work by County.
- 10. To the fullest extent allowed by law, defend, indemnify and hold County and its officers, agents, employees and representatives harmless against and from any and all claims, suits, losses, damages and liability for damages of every name, kind and description, including attorneys fees and costs incurred, brought for, or on account of, injuries to or death of any person, including but not limited to workers, County employees, and the public, or damage to property, or any other economic or consequential losses, which are claimed to or in any way arise out of or are connected with Owner's work, design, operation, construction of the improvements, or performance of this Agreement, regardless of the existence or degree of fault or negligence on the part of County, Owner, any contractor(s), subcontractor(s) and employee(s) of any of these, except for the sole, or active negligence of County, its officers, agents, employees and representatives, or as expressly provided by statute. This duty of Owner to indemnify and save County harmless includes the duties to defend set forth in California Civil Code section 2778.

This duty to indemnify is separate and apart from any insurance requirements and shall not be limited thereto.

11. Enter into another agreement with County for all road improvements to be performed on County property. Such agreement shall also include a requirement that Owner furnish insurance and bonds that comply with the standard County insurance and bonding

requirements in the amounts stated, to be approved by the County's Risk Management Division.

- 12. Provide continuous, sufficient access to County, Owner's successors and assigns, including but not limited to its Surety and Surety's agents, to the Subdivision to enable the public improvements to be constructed and completed. Access shall be continuous until completion of said public improvements, and release by County of the security underlying this Agreement.
- 13. Agree that said agreement to provide continuous, sufficient access is irrevocable and shall run with the land and shall be binding upon and inure to the benefit of the heirs, successors, assigns and personal representatives of Owner.

COUNTY WILL:

- 14. Upon execution of this Agreement and receipt of good and sufficient security as required by Section 120.16.050 of the Code, and upon compliance with all requirements of law, including all County ordinances, approve the Final Map of the Subdivision.
- 15. Upon receipt of a Certificate from the County Engineer stating that a portion of the public improvements agreed to be performed herein has been completed, describing generally the work so completed and the estimated total cost of completing the remainder of the public improvements agreed upon to be performed herein, accept new security as provided in Section 120.16.040 of the Code.
- 16. Release the security posted in accordance with Sections 120.16.040 and 120.16.052 of the Code.
- 17. Require Owner to make such alterations, deviations, additions to, or deletions from, the improvements shown and described on the plans, specifications, and cost estimates as may be deemed by the County Engineer to be necessary or advisable for the proper completion or construction of the whole work contemplated.
- 18. Require Owner to maintain, and to make such alterations, deviations, additions to, or deletions from, the project erosion control features shown and described on the plans, specifications and cost estimates and the Storm Water Pollution Prevention Plan (SWPPP) as may be deemed by the County Engineer to be necessary or advisable for compliance with the Clean Water Act, Statewide General Permit requirements and County's Grading, Erosion and Sediment Control Ordinances.
- 19. Upon completion of the public improvements agreed to be performed herein, adopt a resolution accepting or rejecting the streets of said Subdivision into County's road system for maintenance.
- 20. Retain a portion of the security posted in the amount of ten percent (10%) of the estimated cost of all of the improvements for one (1) year following acceptance of the work by County to secure the repair of any hidden defects in workmanship or materials which may appear.

21. Require Owner to pay County for costs, expenses and reasonable attorneys' fees to be paid by Owner should County be required to commence an action to enforce the provisions of this Agreement, to enforce the security obligations provided herein, and all attorneys' fees, costs, and expenses of litigation incurred by County even if Owner subsequently proceeds to complete the work.

ADDITIONAL PROVISIONS:

- 22. The estimated cost of installing all of the improvements is **Three Million**, **Nine Hundred Forty-Three Thousand Four Hundred Ninety-Five Dollars and Eighty Cents** (\$3,943,495.80).
- 23. Owner shall conform to and abide by all Federal, State and local building, labor and safety laws, ordinances, rules and regulations. All Work and materials shall be in full accordance with the latest rules and regulations of the State Fire Marshal, safety orders of the Division of Industrial Safety, California Electrical Code, California Building Code, California Plumbing Code, and any and all other applicable laws and regulations. Nothing in this Agreement, including but not limited to the improvement plans and specifications and cost estimates, is to be construed to permit work not conforming to these codes.
- 24. Inspection of the work and/or materials or statements by any officer, agent, or employee of County indicating that the work or any part thereof complies with the requirements of this Agreement, or acceptance of the whole or any part of said work and/or materials, or payments therefore, or any combination or all of these acts, shall not relieve Owner of its obligation to fulfill this Agreement as prescribed; nor shall County be stopped from bringing any action for damages arising from the failure to comply with any terms and conditions hereof.
- 25. This Agreement may be amended by mutual consent of the parties hereto. Said amendments shall become effective only when in writing and fully executed by duly authorized officers of the parties hereto.
- 26. Neither this Agreement, nor any part thereof may be assigned by Owner without the express written approval of County.
- 27. All notices to be given by the parties hereto shall be in writing and served by depositing same in the United States Post Office, postage prepaid and return receipt requested.

Notices to County shall be in duplicate and addressed as follows:

County of El Dorado

Community Development Agency

Transportation Division 2850 Fairlane Court

Placerville, CA 95667

Attn.: Andrew S. Gaber, P.E.

Deputy Director

Development/ROW/Environmental

County of El Dorado

Community Development Agency

Transportation Division 2850 Fairlane Court Placerville, CA 95667

Attn.: Adam Bane, P.E. Senior Civil Engineer

or to such other location as County directs.

Notices to Owner shall be addressed as follows:

Lennar Homes of California, Inc. 1420 Rocky Ridge Drive, #320 Roseville, California 95661 Attn.: Larry Gualco Vice President

or to such other location as Owner directs.

- 28. The County officer or employee with responsibility for administering this Agreement is Andrew S. Gaber, P.E., Deputy Director, Development/ROW/ Environmental, Community Development Agency, or successor.
- 29. Any action arising out of this Agreement, including, but not limited to, litigation, mediation, or arbitration, shall be brought in El Dorado County, California, and shall be resolved in accordance with the laws of the State of California.
- 30. The parties to this Agreement represent that the undersigned individuals executing this Agreement on their respective behalf are fully authorized to do so by law or other appropriate instrument and to bind upon said parties to the obligations set forth herein.

Requesting Division and Contract Administrator Concurrence:

By: Andrew S. Gaber, P.E.

Deputy Director

Development/ROW/Environmental Community Development Agency

Requesting Department Concurrence:

Steven M. Pedretti, Director

Community Development Agency

Dated: /0/19/16

Dated: 10-18-16

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the dates indicated below, the latest of which shall be deemed to be the effective date of this Agreement.

--COUNTY OF EL DORADO--

By:	Dated:
Board of Supervisors "County"	
Attest: James S. Mitrisin Clerk of the Board of Supervisors	
By: Deputy Clerk	Dated:
1 1/110	OF CALIFORNIA, INC Dated:

Notary Acknowledgment Attached

OWNER

ACKNOWLEDGMENT

State of California County of Placer	A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.
On <u>(M.f., 10, 2016)</u> before me, <u>(</u>	<u>Nonique Reynolds , Notany Rib</u> (here insert name and title of the officer)
personally appeared Lary 6	nalco.
is/are subscribed to the within instrumenthe same in his/he/f/th/eir authorized capa	actory evidence to be the person(s) whose name(s) nt and acknowledged to me that he/sp/e/they executed city(jes), and that by his/her/their signature(s) on tity upon behalf of which the person(s) acted,
I certify under PENALTY OF PERJURY foregoing paragraph is true and correct.	under the laws of the State of California that the
WITNESS my hand and official seal. Signature Mongue Reg	MONIQUE REYNOLDS COMM. #1995824 Motary Public-California PLACER COUNTY My Comm. Exp. NOV 24, 2016
_	(Seal)

Exhibit A

Improvement Plans for Carson Creek Unit 3 - Phase 1 Engineer's Opinion of Probable Construction Cost May 31, 2016

Item		<u> </u>			
No.	Item Description	Quantity	Unit	Unit Price	Total Amoun
I.ONSITI					***************************************
	GRADING	00	LOT	6000.00	647 000 00
1	Finish Pads	86		\$200.00	
2	Bio-Swale Grading	11,270	SF	\$5.00	\$56,350.00 \$73,550.00
	EROSION CONTROL AND FU	ICITIVE DUS	-	Subtotal	\$73,350.00
3	Erosion Control & SWPPP		LOT	N/A[1]	N/A[1]
4	Fugitive Dust Control	86		N/A[1]	N/A[1]
4	rugilive Dust Control	80	LOT	Subtotal	N/A[1]
	STREET IMPROVEM	ENTS		Subtotal	IVA[I]
			SF	\$1.75	\$182,166.25
5 6	3"AC 8" AB	104,095 104,095	SF	\$1.75	\$182,166.25
7		6,425	LF	\$20.00	\$128,500.00
8	Type 1 - Rolled Curb and Gutter Modified Type 2 - Vertical Curb & Gutter	765	LF	\$20.00	\$16,830.00
9		330	LF	\$22.00	\$7,260.00
10	Modified Type 1 - Rolled Curb and Gutter Type 3 - Set flush	160	LF	\$16.00	\$2,560.00
11	Type 3 - Median/Barrier Curb	115	LF	\$16.00	\$1,840.00
12	Concrete Sidewalk	19,240	SF	\$5.10	\$98,124.00
13	12" All weather access road	19,240	SF	\$2.43	\$449.55
14	Fire Lane - No Parking Sign	19	EA	\$400.00	\$7,600.00
15	Fire - No Parking Paint and Misc. Striping	1	LS	\$10,000.00	\$10,000.00
16	Handicap ramp	25	EA	\$1,190.00	\$29,750.00
17	Stop Bar and "STOP" sign	14	EA	\$800.00	\$11,200.00
18	Street Sign	10	EA	\$380.00	\$3,800.00
19	End of Street Barricade	3	EA	\$500.00	\$1,500.00
	Ello of Citoti Damicale			Subtotal	\$683,746.05
	POTABLE WATER IMPRO	VEMENTS			
20	4" Pipe	450	LF	\$40.00	\$18,000.00
21	6" Pipe	375	LF	\$55.00	\$20,625.00
22	8° Pipe	1,375	LF	\$60.00	\$82,500.00
23	12" Pipe	2,460	LF	\$75.00	\$184,500.00
24	4" Gate Valve	4	EΑ	\$1,000.00	\$4,000.00
25	6" Gate Vaive	2	EA	\$1,632.00	\$3,264.00
26	8" Gate Valve	9	EA	\$1,976.00	\$17,784.00
27	12" Gate Valve	20	EΑ	\$2,787.00	\$55,740.00
	4" BlowOff	1	EA	\$3,575.00	\$3,575.00
29	2" BlowOff	9	EA	\$2,300.00	\$20,700.00
30	1" ARV	10	EA	\$3,000.00	\$30,000.00
31	Fire Hydrant & Assembly	7	EA	\$7,500.00	\$52,500.00
32	Residential Water Services	86	EA	\$2,000.00	\$172,000.00
33	Connect to Existing waterline (includes BOV removal)	3	EA	\$3,000.00	\$9,000.00
				Subtotal	\$674,188.00

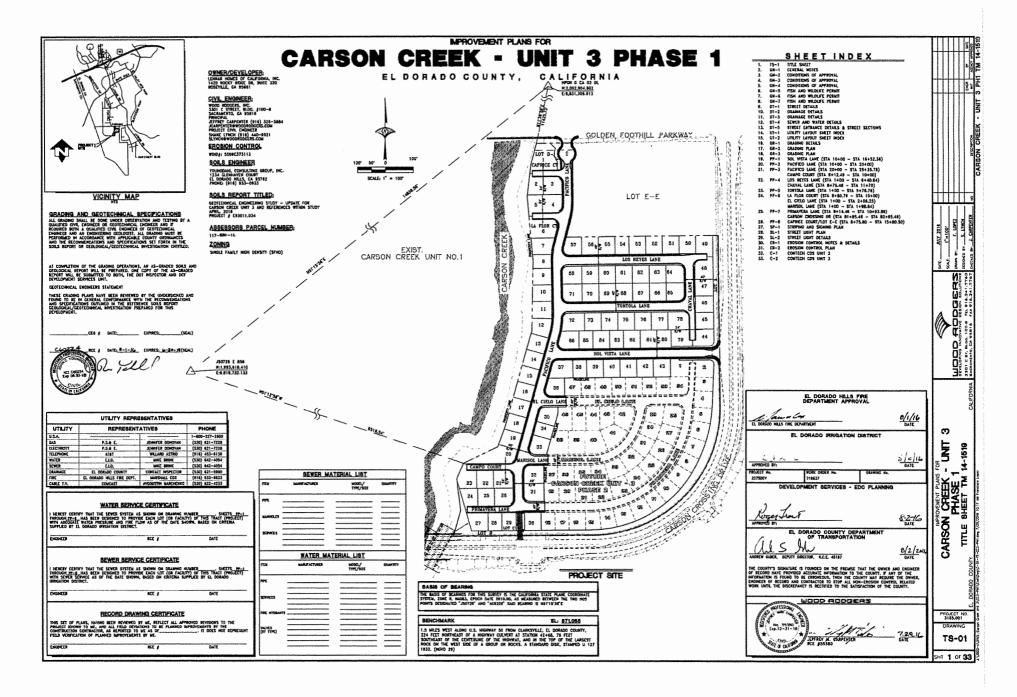
	DRAINAGE IMPROVI	EMENTS			
34	12" Pipe	383	LF	\$35.00	\$13,405.00
35	18" Pipe	1,286	LF	\$45.00	\$57,870.00
36	24" Pipe	660	LF	\$61.00	\$40,260.00
37	12" Culvert	30	LF	\$50.00	\$1,500.00
38	Type B DI	23	EA	\$2,500.00	\$57,500.00
39	CalTrans Type G4 DI w/18-10 Grate	. 5	EA	\$4,000.00	\$20,000.00
40	48" Eccentric Manhole	1	EA	\$4,700.00	\$4,700.00
41	Outfall Structure w/ Trash Rack	4	EA	\$15,000.00	\$60,000.00
42	Drain Stubs	3	EA	\$500.00	\$1,500.00
43	Connect to Ex. DI	1	EA	\$1,200.00	\$1,200.00
44	Contech CDS Unit	2	EA	\$30,000.00	\$60,000.00
45	Rip/Rap Protection	8	CY	\$81.30	\$650
				Subtotal	\$318,585.40
	SEWER IMPROVEN	MENTS			
46	6" Pipe	2,535	LF	\$63.00	\$159,705.00
47	8" Pipe	1,255	LF	\$82.00	\$102,910.00
48	4" Residential service	87	EA	\$1,750.00	\$152,250.00
49	Manhole (48") w/ Lining	13	EA	\$9,467.00	\$123,071.00
50	Manhole (48°)	2	EA	\$7,000.00	\$14,000.00
51	Flushing Branch	10	EA	\$508.00	\$5,080.00
52	Raise Ex. Manhole to Grade (as required)	1	EΑ	\$2,500.00	\$2,500.00
53	Connect to Existing Sewerline	1	EA	\$4,000.00	\$4,000.00
		1		Subtotal	\$563,516.00
	STREETLIGHT IMPROV	/EMENTS			
54	Street Light Service Point	1	EA	\$5,000.00	\$5,000.00
55	Street Light (Residential)	2	EA	\$1,580.00	\$3,160.00
				Subtotal	\$8,160.00
	DRY UTILITY CO	STS		d	
	[Includes- Joint Utility Trench, Utility Services, Conduit &			I I	
56	Service Boxes and Wiring & Transformer	86	LOT	\$7,000.00	\$602,000.00
				Subtotal	\$602,000.00
II.OFFSI	TE		***************************************	And a state of the	
	GOLDEN FOOTHILL	BLVD		***************************************	
57	Remove Existing Pavement	960	SF	\$1.75	\$1,680.00
58	Pavement Sawcut	116	LF	\$2.00	\$232.00
59	Remove Ex. DI	1	EA	\$1,250.00	\$1,250.00
60	Remove Ex. DI Pipe	6	LF	\$22.00	\$132.00
61	Sawcut & Remove Ex. Curb & Gutter	86	LF	\$10.00	\$860.00
62	Relocate Ex. Streetlight - as necessary	1	EA	\$1,580.00	\$1,580.00
63	Pavement Grind and Overlay	4,840	SF	\$2.00	\$9,680.00
64	AC & AB (match Ex. 3.5"AC-9.5"AB)	925	SF	\$4.00	\$3,700.00
65	3" AC	1,065	SF	\$1.75	\$1,863.75
66	8" AB	1,065	SF	\$1.75	\$1,863.75
67	Connect to Ex. Drain	1	EA	\$1,200.00	\$1,200.00
68	48" Eccentric Manhole (drain)	1	EA	\$4,700.00	\$4,700.00
69	12" Drain Pipe	35	LF	\$35.00	\$1,225.00
70	Handicap ramp	2	EA	\$1,190.00	\$2,380.00
71	Concrete Sidewalk	555	SF	\$5.10	\$2,830.50
72	Type 2 - Vertical Curb & Gutter	90	LF	\$20.00	\$1,800.00
73	Traffic Control	1	LS	\$10,000.00	\$10,000.00
74	Sidewalk - (Unit 1 - Unit 3 Connection)	1	LS	\$10,000.00	\$10,000.00
				Subtotal	\$56,977.00

	T			
	Estimated Direct Cons	struction Cost (C	Insite and Offisite)	\$2,980,722.45
	Mobilization (5% of E	stimated Direct (Construction Cost)	\$149,036.12
			Total Hard Cost	\$3,129,758.57
	SOFT COS	STS		
Α	Bond Enforcement Costs	2%		\$62,595.17
В	Construction Staking	4%		\$125,190.34
С	Construction Management & Inspection	10%		\$312,975.86
D	Contingency	10%		\$312,975.86
			Subtotal Soft Cost	\$813,737.23
		To	tal Estimated Cost	\$3,943,495.80

ESTIMATE FOOTNOTES:

[1] Erosion control, SWPPP compliance, and Dust Control Measures covered under Mass Grade plans.

EID: No Exceptions Taken



Certificate of Partial Completion of Subdivision Improvements

I hereby certify that the following improvements for Carson Creek - Unit 3 Phase 1, TM 14-1519 have been completed, to wit:

	7	otal Amount	Percent Complete		Remaining Amount
Grading	\$	73,550.00	92%	\$	5,884.00
Erosion Control/Fugitive Dust		N/A	N/A		N/A
Street Improvements	\$	683,746.05	0%	\$	683,746.05
Potable Water Improvements	\$	674,188.00	91%	\$	60,676.92
Drainage Improvements	\$	318,585.40	51%	\$	156,106.85
Sewer Improvements	\$	563,516.00	89%	\$	61,986.76
Streetlight Improvements	\$	8,160.00	0%	\$	8,160.00
Dry Utility Costs	\$	602,000.00	0%	\$	602,000.00
Golden Foothill Blvd	\$	56,977.00	0%	\$	56,977.00
Mobilization (5%)	\$	149,036.12	N/A	\$	81,776.88
Bond Enforcement (2%)	\$	62,595.17	N/A	\$	34,346.29
Construction Staking (4%)	\$	125,190.34	N/A	\$	68,692.58
Construction Management & Inspection (10%)	\$	312,975.86	N/A	\$	171,731.45
Contingency (10%)	\$	312,975.86	N/A	\$	171,731.45
Tota	S	3,943,495.80		S	2,163,816.21

I estimate the total cost of completing the improvements agreed to be performed by the Owner to be Three Million Nine Hundred Forty-Three Thousand Four Hundred Ninety-Five Dollars and Eighty Cents (\$3,943,495.80).

I estimate the total cost of completing the remainder of the improvements to be Two Million One Hundred Sixty-Three Thousand Eight Hundred Sixteen Dollars and Twenty-one Cents (\$2,163,816.21) and the cost of the completed work to be One Million Three Hundred Forty-Five Thousand One Hundred Eighty-Four Dollars and Eighty-Seven Cents (\$1,345,184.87).

The amount of the Performance Bond is Two Million One Hundred Sixty-Three Thousand Eight Hundred Sixteen Dollars and Twenty-One Cents (\$2,163,816.21), representing 100% of the Remaining Amount.

The amount of the Laborers and Materialmens Bond is One Million Nine Hundred Seventy-One Thousand Seven Hundred Forty-Seven Dollars and Ninety Cents (\$1,971,747.90), which is 50% of the Total Cost of the Improvements.

DATED: September 19, 2016

Shane M. Lynch, P.E. Wood Rodgers, Inc. 3301 C Street Bldg. 100B Sacramento, CA 95816

ACCEPTED BY THE COUNTY OF EL DORADO

DATED: 10-18-16

Andrew S. Gaber, P.E.

Deputy Director

Development/ROW/Environmental

Agreement to Make Subdivision Improvements for Class 1 Subdivision Between County, Owner and Subdivider Carson Creek -- Unit 3 Phase 1, TM 14-1219

Certificate of Partial Completion

CERTIFICATE AS TO CORPORATE PRINCIPAL

	Assistant
I, <u>Grace Santaella</u>	, certify that I am the Secretary of the Corporation
named as Principal in the attached bo	nd, that Larry Gualco, who
signed the said bond on behalf of the	Principal, was then <u>Vice President</u> of said
Corporation; that I know his/her sign	ature and (his/her signature thereto is genuine; and that said bond
was duly signed, sealed and atteste	d for and upon behalf of said Corporation by authority of its
governing Board.	
Dated: September 29, 2016	By frace Lanfalla
	Signature .
	Grace Santaella, Assistant Secretary
OF CALL	Print/Name
\$ 0 PA 0 PA	
6.5	

Bond No.

931113

Premium

\$8,114.00/annum

PERFORMANCE BOND AGREEMENT FORM

WHEREAS, the Board of Supervisors of the County of El Dorado, a political subdivision of the State of California, and Lennar Homes Of California, Inc., (hereinafter designated as "Principal") have entered into an agreement whereby Principal agrees to install and complete certain designated public improvements, which said agreement, dated ________, 20___, and identified as project Carson Creek Unit 3, Phase 1, TM14-1519 is hereby referred to and made part hereof; and

WHEREAS, Said Principal is required under the terms of said agreement to furnish a bond for the faithful performance of said agreement.

NOW, THEREFORE, we, the Principal and National Union Fire Insurance Company of Pittsburgh, PA (hereinafter designated as "Surety"), are held and firmly bound unto the County of El Dorado, as Obligee, in the penal sum of Two Million One Hundred Sixty-Three Thousand Eight Hundred Sixteen Dollars and Twenty-One Cents (\$2,163,816.21) lawful money of the United States, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, successors, executors and administrators, jointly and severally, firmly by these presents.

The condition of this obligation is such that if the above bound Principal his or its heirs, executors and administrators, successors, or assigns, shall in all things stand to and abide by, and well and truly keep and perform the covenants, conditions and provisions in the said agreement and any alteration thereof made as therein provided, on his or their part, to be kept and performed at the time and in the manner therein specified, and in all respects according to their true intent and meaning, and shall indemnify and save harmless the County of El Dorado, its officers, agents and employees, as therein stipulated, then this obligation shall become null and void; otherwise it shall be and remain in full force and effect.

This guarantee shall insure the County of El Dorado during the work required by any Contract and for a period of one (1) year from the date of acceptance of the work against faulty or improper materials or workmanship that may be discovered during that time.

As a part of the obligation secured hereby and in addition to the face amount specified therefore, there shall be included costs and reasonable expenses and fees, including reasonable attorney's fees, incurred by the County of El Dorado in successfully enforcing such obligation, all to be taxed as costs and included in any judgment rendered.

The Surety hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of the agreement or to the work performed thereunder or the specifications accompanying the same shall in any way affect its obligations on this bond, and it does hereby

Performance Bond Agreement Form for Carson Creek Unit 3, Phase 1, TM14-1519 Page 1 of 2

waive notice of any such change, extension agreement or to the work or to the specification	of time, alteration or addition to the terms of the ons.
In witness whereof, this instrument has bee named on October 10	on duly executed by the Principal and Surety above, 2016.
"Surety" National Union Fire Insurance Company of Pittsburgh, PA By Mechelle Larkin, Attorney-in-Fact Print Name	"Principal" LENNAR HOMES OF CALIFORNIA, INC. a California corporation By Larry Gualco, Vice President 1420 Rocky Ridge Drive, #320 Roseville, California 95661

NOTARY ACKNOWLEDGMENTS ATTACHED

PRINCIPAL

ACKNOWLEDGMENT

State of California County of Placer	A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.
On Oct . 10, 2016 before me, Mon	have Reynolds, Notary Public (here insert name and title of the officer)
who proved to me on the basis of satisfactors is/are subscribed to the within instrument at the same in his/he//their authorized capacity(ory evidence to be the person(s) whose name(s) and acknowledged to me that he/shæ/thæy executed (ies), and that by his/hær/their signature(s) on upon behalf of which the person(s) acted, executed
I certify under PENALTY OF PERJURY und foregoing paragraph is true and correct.	der the laws of the State of California that the
WITNESS my hand and official seal. Signature Monegue Repr	MONIQUE REYNOLDS COMM. #1995824 Notary Public-California PLACER COUNTY My Comm. Exp. Nov 24, 2016 MONIQUE REYNOLDS COMM. #1995824 Mostary Public-California PLACER COUNTY My Comm. Exp. Nov 24, 2016
	(Seal)

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

County of Orange On OCT 1 0 2016 before me, Kathy R. Mair, Notary Public [Name of Notary Public and Title "Notary Public"] personally appeared Mechelle Larkin, [Name(s) of Signer(s)]
personally appeared Mechelle Larkin
personally appeared Mechelle Larkin, [Name(s) of Signer(s)]
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.
KATHY R. MAIR Commission # 2021597 Notary Public - California Orange County My Comm. Expires May 22, 2017 Signature of Notary Public
Place Notary Seal Above
Though this section is optional, completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.
Description of Attached Document
Title or Type of Document:
Document Date: Number of Pages:
Signer(s) Other Than Named Above:
Capacity(ies) Claimed by Signer(s)
Signer's Name: Mechelle Larkin Signer's Name:
Corporate Officer − Title(s): Corporate Officer − Title(s): Partner − Limited General Partner − Limited General Individual Attorney-in-Fact Trustee Guardian or Conservator Other: Other:
Signer Is Representing: Signer is Representing:

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Bond No.

931113 Incl. in Perf. Bond

Premium

LABORERS AND MATERIALMENS BOND FORM

WHEREAS, the Board of Supervisors of the County of El Dorado, a political subdivision of the
State of California, and Lennar Homes of California, Inc., (hereinafter designated as
"Principal") have entered into an agreement whereby Principal agrees to install and complete
certain designated public improvements, which said agreement, dated,
, and identified as the Subdivision Improvement Agreement for Carson Creek Unit 3,
Phase 1, TM14-1519 between the County and the Developer, AGMT # 16-54541, and the
Improvement Plans for Carson Creek Unit 3, Phase 1, TM14-1519 are hereby referred to and

WHEREAS, under the terms of said Agreement, Principal is required before entering upon the performance of the work, to file a good and sufficient payment bond with the County of El Dorado to secure the claims to which reference is made in Title 15 (commencing with Section 3082) of Part 4 of Division 3 of the Civil Code of the State of California.

NOW, THEREFORE, we, the Principal and National Union Fire Insurance Company of Pittsburgh, PA (hereinafter designated "Surety"), are held firmly bound unto the County of El Dorado and all contractors, subcontractors, laborers, materialmen and other persons employed in the performance of the aforesaid agreement and referred to in the aforesaid Civil Code in the sum of One Million Nine Hundred Seventy-One Thousand Seven Hundred Forty-Seven Dollars and Ninety Cents (\$1,971,747.90), for materials furnished or labor thereon of any kind, or for amounts due under the Unemployment Insurance Act with respect to such work or labor, that said Surety will pay the same in an amount not exceeding the amount hereinabove set forth, and also in case suit is brought upon this bond, will pay in addition to the face amount thereof, costs and reasonable expenses and fees, including reasonable attorney's fees, incurred by the County of El Dorado in successfully enforcing such obligation, to be awarded and fixed by the court, and to be taxed as costs and to be included in the judgment therein rendered.

It is hereby expressly stipulated and agreed that this bond shall inure to the benefit of any and all persons, companies and corporations entitled to file claims under Title 15 (commencing with Section 3082) of Part 4 of Division 3 of the Civil Code, so as to give a right of action to them or their assigns in any suit brought upon this bond.

Should the condition of this bond be fully performed, then this obligation shall become null and void, otherwise it shall be and remain in full force and effect.

The Surety hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of said agreement or the specifications accompanying the same shall in any manner affect its obligations on this bond, and it does hereby waive notice of any such change, extension, alteration or addition.

Laborers and Materialmens Bond Form for Carson Creek Unit 3, Phase 1, TM14-1519

Page 1 of 2

	vitness whereof, this instrument has been of ed, on October 10	duly e	xecuted by the Principal and Surety above _, 20 ¹⁶
	"Surety"		"Principal"
	onal Union Fire Insurance Company of burgh, PA		Lennar Homes of California, Inc. a California corporation
Ву	Mhh	Ву	Larry Gualco, Vice President
	Mechelle Larkin, Attorney-in-Fact		1420 Rocky Ridge Drive, #320 Roseville, California 95661

NOTARY ACKNOWLEDGMENTS ATTACHED

PRINCIPAL

ACKNOWLEDGMENT				
State of California County of Placer	A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.			
On Ott 10, 2016 before me, Mongue Reynolds, Notan, Rublic (here insert name and title of the officer)				
personally appeared Larry Gualco				
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.				
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.				
WITNESS my hand and official seal. Signature Monegie Rugnot	MONIQUE REYNOLDS COMM. #1995824 Motary Public-Catifornia PLACER COUNTY My Comm. Exp. NOV 24, 2016			

(Seal)

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California)				
County of Orange				
On OCT 1 0 2016 before me,Kat	hy R. Mair, Notary Public [Name of Notary Public and Title "Notary Public"]			
personally appeared Mechelle Larkin, [Name(s) of Signer(s)]				
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.				
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.				
	NESS my hand and official seal.			
Commission # 2021597 Notary Public - California Orange County My Comm. Expires May 22, 2017	Signature of Notary Public			
Place Notary Seal Above				
OP1	TONAL			
Though this section is optional, completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.				
Description of Attached Document				
Title or Type of Document:				
Document Date:Number of Pages:				
Signer(s) Other Than Named Above:				
Capacity(ies) Claimed by Signer(s)				
Signer's Name: Mechelle Larkin	Signer's Name:			
Corporate Officer – Title(s): Partner – Limited General Individual Attorney-in-Fact Trustee Guardian or Conservator Other:	Corporate Officer – Title(s): Partner – Limited General Individual Attorney-in-Fact Trustee Guardian or Conservator Other:			
Signer Is Representing:	Signer is Representing:			
	15-0760 2B 21 of 22			

POWER OF ATTORNEY

American Home Assurance Company of Pittsburgh, PA.

Power No. 31241

Principal Bond Office: 175 Water Street, New York, NY 10038

KNOW ALL MEN BY THESE PRESENTS:

No. 05-B-34748

That American Home Assurance Company, a New York corporation, and National Union Fire Insurance Company of Pittsburgh, PA., a Pennsylvania corporation, does each hereby appoint

---Irene Lau, Kathy R. Mair, Mechelle Larkin, Stephanie Banh of Irving, California---

its true and lawful Attorney(s)-in-Fact, with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business, and to bind the respective company thereby.

IN WITNESS WHEREOF, American Home Assurance Company and National Union Fire Insurance Company of Pittsburgh, PA. have each executed these presents

this 7th day of July, 2016





Michael Coffing

Michael C. Fay, Vice President

STATE OF NEW YORK | SS:

On this 7th: day of July, 2016 before me came the above named officer of American Home Assurance Company and National Union Fire Insurance Company of Pittsburgh, PA., to me personally known to be the individual and officer described herein, and acknowledged that he executed the foregoing insturment and affixed the seals of said corporations thereto by authority of his office.

Zuliana Hallentek

JULIANA HALLENBECK
Notary Public - State of New York
No. 91HA6125671
Qualified in Bronx County
My Commission Expires April 18, 2017

CERTIFICATE

Exerpts of Resolutions adopted by the Boards of Directors of American Home Assurance Company and National Union Fire Insurance Company of Pittsburgh, PA. on May 18, 1976:

"RESOLVED, that the Chairman of the Board, the President, or any Vice President be, and hereby is, authorized to appoint Attorneys-in-Fact to represent and act for and on behalf of the Company to execute bonds, undertakings, recognizances and other contracts of indemity and writings obligatory in the nature thereof, and to attach thereto the corporate seal of the Company, in the transaction of its surety business.

"RESOLVED, that the signatures and attestations of such officers and the seal of the Company may be affixed to any such Power of Attorney or to any certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Company when so affixed with respect to any bond, undertaking, recognizance and other contract of indemnity and writing obligatory in the nature thereof;

"RESOLVED, that any such Attorney-in-Fact delivering a secretarial certification that the foregoing resolutions still be in effect may insert in such certification the date thereof, said date to be not later than the date of delivery thereof by such Attorney-in-Fact."

I, Martin Bogue, Assistant Secretary of American Home Assurance Company and of National Union Fire Insurance Company of Pitisburgh, PA. do hereby certify that the foregoing excrpts of Resolutions adopted by the Boards of Directors of these corporations, and the Powers of Attorney issued pursuant thereto, are true and correct, and that both the Resolutions and the Powers of Attorney are in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the facsimile seal of each corporation



this day of OCT 1 0 2016

Martin Bogue, Assistant Secretary

65166 (4/96)