

RESOLUTION NO.

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

WHEREAS, On September 3, 1974 the Board of Supervisors adopted resolution 436-74 authorizing loans not to exceed 85% of anticipated revenues to any special district located in El Dorado County where said districts funds are or will be in the custody of El Dorado County, and the County Auditor is hereby authorized to make such loans; and

WHEREAS, the County projects current and future year deficits based on economic uncertainty and declining revenues; and

WHEREAS, loans to special districts need to be evaluated on a case by case basis and reviewed against the current financial situation of the County,

NOW, THEREFORE, the Board of Supervisors does resolve as follows effective March 15, 2009:

Section 1: Resolution 436-74 is repealed.

Section 2: Pursuant to Government Code §23010, any requests for loans not exceeding 85% of anticipated property tax revenues to any special district located in El Dorado County where said districts funds are or will be in the custody of El Dorado County, shall be submitted to the County Chief Administrative Office for review and recommendation to the Board of Supervisors for action.

PASSED AND ADOPTED by the Board of Supervisors of said Board, held the day of vote of said Board:	
Attest:	Ayes:
Suzanne Allen de Sanchez Clerk of the Board of Supervisors	Noes: Absent:
By:	
Deputy Clerk	Chairman, Board of Supervisors
I CERTIFY THAT: THE FOREGOING INSTRUMENT IS A CORRECT COPY OF THE ORIGINAL ON FILE IN THIS OFFICE.	
DATE:	
Attest: SUZANNE ALLEN DE SANCHEZ, Clerk of the Board of Supervisors of the County of El Dorado, State of California.	
By:	