

El Dorado County
Affordable Housing
Sales Price Estimates

Assumptions:

State Annual Income as of 4/26/18

Property Taxes:	1.09%	Total PITI:	30%	HOA Dues:	\$0.00
Insurance:	0.36%	Interest Rate:	4.50%		

Note that the income limits for HOME or CDBG Assistance Programs are slightly less

75% Median Income:

Household Size	Annual Income	Monthly Income	Principal & Interest	HOA Dues	Property Taxes @ 1.09%	Homeowner's Insurance @ 0.36%	Total PITI \$	Total PITI %	3.50% Down Payment	First Mortgage	Sales Price
1	\$ 42,038	\$ 3,503.17	\$ 846.16	\$ -	\$ 156.39	\$ 51.65	\$ 1,054.20	30%	\$ 5,177.00	\$ 167,000.00	\$ 172,177.00
2	48,075	4,006.25	967.77	\$ -	178.87	59.08	1,205.72	30%	5,921.00	191,000.00	196,921.00
3	54,075	4,506.25	1,089.37	\$ -	201.35	66.50	1,357.22	30%	6,665.00	215,000.00	221,665.00
4	60,075	5,006.25	1,205.91	\$ -	222.89	73.61	1,502.41	30%	7,378.00	238,000.00	245,378.00

80% Median Income:

Household Size	Annual Income	Monthly Income	Principal & Interest	HOA Dues	Property Taxes @ 1.09%	Homeowner's Insurance @ 0.36%	Total PITI \$	Total PITI %	3.50% Down Payment	First Mortgage	Sales Price
1	\$ 44,900	\$ 3,741.67	\$ 901.90	\$ -	\$ 166.70	\$ 55.06	\$ 1,123.66	30%	\$ 5,518.00	\$ 178,000.00	\$ 183,518.00
2	51,300	4,275.00	1,028.57	\$ -	190.11	62.79	1,281.47	30%	6,293.00	203,000.00	209,293.00
3	57,700	4,808.33	1,160.31	\$ -	214.46	70.83	1,445.60	30%	7,099.00	229,000.00	236,099.00
4	64,100	5,341.67	1,286.98	\$ -	237.87	78.56	1,603.41	30%	7,874.00	254,000.00	261,874.00

90% Median Income:

Household Size	Annual Income	Monthly Income	Principal & Interest	HOA Dues	Property Taxes @ 1.09%	Homeowner's Insurance @ 0.36%	Total PITI \$	Total PITI %	3.50% Down Payment	First Mortgage	Sales Price
1	\$ 50,445	\$ 4,203.75	\$ 1,013.37	\$ -	\$ 187.30	\$ 61.86	\$ 1,262.53	30%	\$ 6,200.00	\$ 200,000.00	\$ 206,200.00
2	57,690	4,807.50	1,160.31	\$ -	214.46	70.83	1,445.60	30%	7,099.00	229,000.00	236,099.00
3	64,890	5,407.50	1,302.18	\$ -	240.68	79.49	1,622.35	30%	7,967.00	257,000.00	264,967.00
4	72,090	6,007.50	1,449.12	\$ -	267.84	88.46	1,805.42	30%	8,866.00	286,000.00	294,866.00

El Dorado County
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Assumptions:

State Annual Income as of 4/26/18

Property Taxes: 1.09%
Insurance: 0.36%

Total PITI: 30% HOA Dues: \$0.00
Interest Rate: 4.50%

100% Median Income:

Household Size	Annual Income	Monthly Income	Principal & Interest	HOA Dues	Property Taxes @ 1.09%	Homeowner's Insurance @ 0.36%	Total PITI \$	Total PITI %	3.50% Down Payment	First Mortgage	Sales Price
1	\$ 56,050	\$ 4,670.83	\$ 1,124.84	\$ -	\$ 207.90	\$ 68.66	\$ 1,401.40	30%	\$ 6,882.00	\$ 222,000.00	\$ 228,882.00
2	64,100	5,341.67	1,281.91	-	236.93	78.25	1,597.09	30%	7,843.00	253,000.00	260,843.00
3	72,100	6,008.33	1,444.05	-	266.90	88.15	1,799.10	30%	8,835.00	285,000.00	293,835.00
4	80,100	6,675.00	1,611.26	-	297.80	98.36	2,007.42	30%	9,858.00	318,000.00	327,858.00

110% Median Income:

Household Size	Annual Income	Monthly Income	Principal & Interest	HOA Dues	Property Taxes @ 1.09%	Homeowner's Insurance @ 0.36%	Total PITI \$	Total PITI %	3.50% Down Payment	First Mortgage	Sales Price
1	\$ 61,655	\$ 5,137.92	\$ 1,241.38	\$ -	\$ 229.44	\$ 75.78	\$ 1,546.60	30%	\$ 7,595.00	\$ 245,000.00	\$ 252,595.00
2	70,510	5,875.83	1,418.72	-	262.22	86.60	1,767.54	30%	8,680.00	280,000.00	288,680.00
3	79,310	6,609.17	1,596.06	-	294.99	97.43	1,988.48	30%	9,765.00	315,000.00	324,765.00
4	88,110	7,342.50	1,773.40	-	327.77	108.26	2,209.43	30%	10,850.00	350,000.00	360,850.00

120% Moderate Income:

Household Size	Annual Income	Monthly Income	Principal & Interest	HOA Dues	Property Taxes @ 1.09%	Homeowner's Insurance @ 0.36%	Total Monthly PITI \$	Total PITI %	3.50% Down Payment	First Mortgage	Sales Price
1	\$ 67,250	\$ 5,604.17	\$ 1,347.78	\$ -	\$ 249.11	\$ 82.27	\$ 1,679.16	30%	\$ 8,246.00	\$ 266,000.00	\$ 274,246.00
2	76,900	6,408.33	1,545.39	-	285.63	94.34	1,925.36	30%	9,455.00	305,000.00	314,455.00
3	86,500	7,208.33	1,737.93	-	321.22	106.09	2,165.24	30%	10,633.00	343,000.00	353,633.00
4	96,100	8,008.33	1,930.47	-	356.80	117.84	2,405.11	30%	11,811.00	381,000.00	392,811.00