Maximum Affordable Rental Housing Cost per El Dorado County MFI

AFFORDABLE RENT CALCULATIONS FOR EL DORADO COUNTY AFFORDABLE HOUSING PROGRAMS

Income Levels Based on Household Size and % to Median

Maximum Affordable Rent and Utilities based upon 30% of annual household income divided by 12

2017	30%			50%			80%			100%			120%		
HH Size	Extremely Low Annual Income (<30%)		Maximum Affordable Rent+Utilities	Very Low Annual Income (<50%)		Maximum Affordable Rent+Utilities	Low Annual Income (<80%)		Maximum Affordable Rent+Utilities	Median Annual Income		Maximum Affordable Rent+Utilities	Moderate Annual Income		Maximum Affordable Rent+Utilities
	\$	16,650	\$416	\$	28,050	\$701	\$	44,900	\$1,123	\$	56,050	\$1,401	\$1,401 \$	67,250	\$1,681
2	\$	19,250	\$481	\$	32,050	\$801	\$	51,300	\$1,283	\$	64,100	\$1,603	\$	76,900	\$1,923
3	\$	21,650	\$541	\$	36,050	\$901	\$	57,700	\$1,443	\$	72,100	\$1,803	\$	86,500	\$2,163
4	\$	25,100	\$628	\$	40,050	\$1,001	\$	64,100	\$1,603	\$	80,100	\$2,003	\$	96,100	\$2,403
5	\$	29,420	\$736	\$	43,300	\$1,083	\$	69,250	\$1,731	\$	86,500	\$2,163	\$	103,800	\$2,595
6	\$	33,740	\$844	\$	46,500	\$1,163	\$	74,400	\$1,860	\$	92,900	\$2,323	\$	111,500	\$2,788

Effective 4/26/18 (not to be used for CDBG or HOME programs)

http://www.hcd.ca.gov/hpd/hrc/rep/state/incNote.html

Note that state and federal programs limit affordable housing costs (rent+utilities) to 30% of annual income.

Maximum annual household income limits for CDBG and HOME Programs are lower.

2018 FAIR MARKET RENTS							
El Dorado County FMR							
Studio	\$757						
1-Bedroom	\$860						
2-Bedroom	\$1,086						
3-Bedroom	\$1,580						
4-Bedroom	\$1,913						

https://www.huduser.gov/portal/datasets/fmr/fmrs/FY2018 code/2018summary.odn