American Recovery and Reinvestment Act



American Recovery and Reinvestment Act (ARRA)

- On February 17, 2009 President Obama signed the American Recovery and Reinvestment Act 2009 (ARRA)
- The total estimated value is \$787 Billion



The Main Objectives of the American Recovery and Reinvestment Act (ARRA)

- > Job preservation and creation
- >Infrastructure investment

- > Energy efficiency and science
- >Assistance to unemployed, and
- >State and local fiscal stabilization



PUTTING AMERICA TO WORK

American Recovery and Reinvestment Act





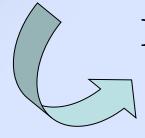


Federal Stimulus

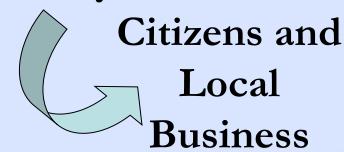
Funds

Federal Agency

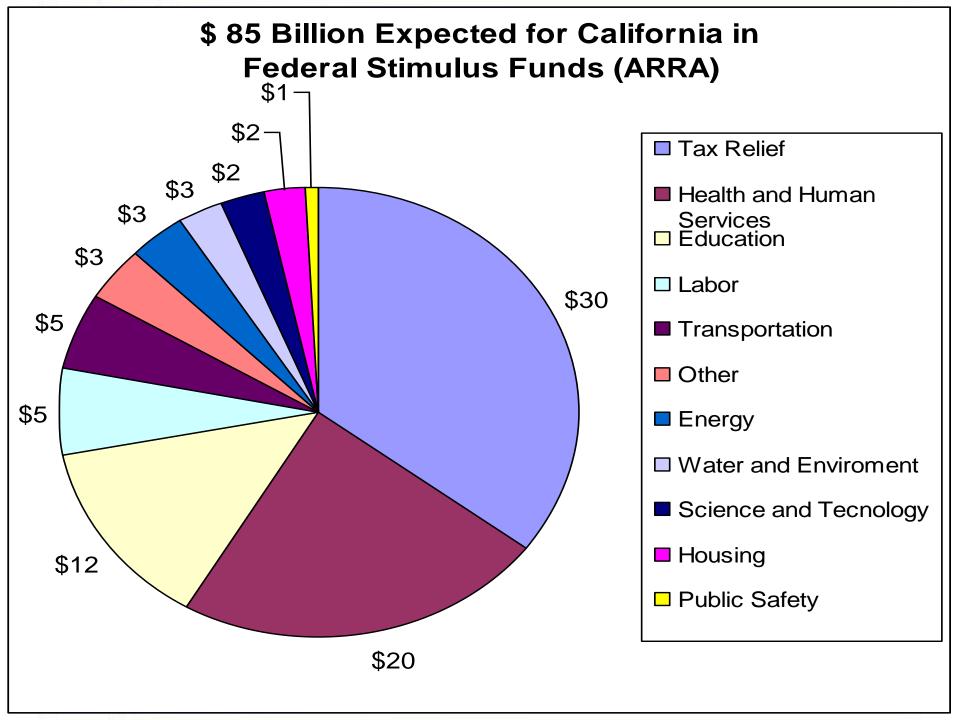
State Agency



El Dorado County







\$85 Billion for California

Exhibits A-K

- > \$30.2 Billion Tax Relief (Exhibit K)
- > \$19.5 Billion Health and Human Services (Exhibit A)
- > \$11.8 Billion Education (Exhibit J)
- > \$5.2 Billion Labor (Exhibit B)
- \$4.7 Billion Transportation (Exhibit C)
- \$3.3 Billion Other (Exhibit I)
- > \$3.0 Billion Energy (Exhibit D)
- > \$2.5 Billion Water and Environment (Exhibit E)
- > \$2.4 Billion Science and Technology (Exhibit F)
- > \$2.1 Billion Housing (Exhibit G)
- > \$.7 Billion Public Safety (Exhibit H)

Currently \$13.4 Billion has already been allocated to California

Exhibit "L" provides details of California's current allocations and corresponding programs



Requirements

- Transparency and Accountability are two main requirements
 - Transparency: Show how, when, and where the money is spent;
 - Accountability: Provide data that will allow citizens to evaluate the Act's progress and provide feedback.
- Act requires states and other grantees to report project status, spending, and job creation and retention to the public on a regular basis.
- ➤ Thus, for any project or program funded with Federal Stimulus Funds (ARRA) the County must constantly file progress reports to the State and/or Federal Funding Agency.

Other Requirements

- Certification, by the governing body that infrastructure investments have been carefully examined as required by law and are an appropriate use of taxpayer dollars
- ARRA requires compliance with the National Environmental Policy Act (NEPA)
- > Prevailing wage requirement

How does El Dorado County insure its piece of the pie?

- In anticipation of Federal Stimulus Funds
- Departments have identified several projects and programs (Exhibit M)
- This is a fluid process and as goals and objectives are identified projects or programs can be added or subtracted

Request Board Direction

- 1. Exhibits A- I identify funds and programs in the following areas:
 - A. Health and Human Services
 - **B.** Labor
 - C. Transportation
 - D. Energy
 - E. Water and Environment
 - F. Science and Technology
 - **G.** Housing
 - H. Public Safety
 - I. Other
- ❖ Departments are encouraged to review the available ARRA funds and programs then report back to the Board on any new funding streams or programs they wish to pursue
- 2. Does the Board have any specific ARRA funding goals or objectives?

