



TAHOE PROSPERITY CENTER

tahoeprosperity.org

El Dorado County
Community and Economic Development Advisory Committee
August 9, 2018

Accomplishments

AlertTahoe

- All 11 cameras funded!
- Over 55 fires stopped before they reached 1 acre in size – with fire-fighters help of course!
- Over 30 of those on the South Shore
- Last 2 cameras to install – DL Bliss/Emerald Bay and Fallen Leaf Lake



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Workforce Tahoe Project

- 251 South Shore Businesses interviewed (partnership with LTCC and Tahoe Chamber.)
- Workforce Report completed with labor market analysis.
- 4 strategic recommendations – workforce housing, attraction, retention and training.

Accomplishments

Connected Tahoe

- Dig Once Policy language agreed to by Broadband Subcommittee – including Internet Service Providers, jurisdictions and local agencies.
- Federal Economic Development Administration Grant awarded to determine strategy for regional conduit ownership.
- 3 large communication towers being permitted on South Shore.



Measuring for Prosperity

- Completed the Measuring for Prosperity Report – the only compilation of Tahoe specific community and economic indicators for the region.
- 20 indicators tracked and analyzed for trends since 2010 to present.
- The 2017 Report also updated the Lake Tahoe Basin Economic Clusters for the first time since 2010.

Measuring for Prosperity Report



Positives:

- Annual Lodging Revenues are increasing.
- Retail Sales Tax has increased yearly since 2011.
- Tahoe Gaming Revenues are holding steady.

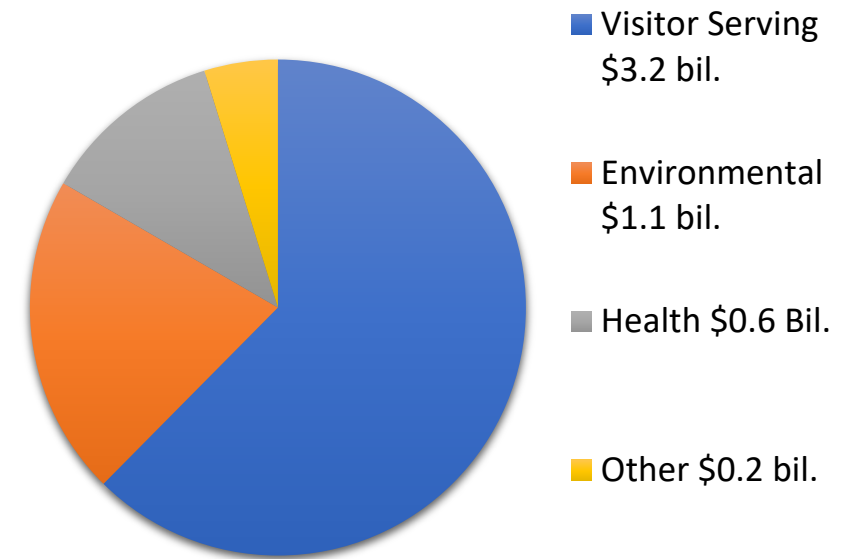
Negatives:

- Tourism (visitor serving economic cluster) is now 62% of the regional economy instead of 42% in 2007.
- Overall economic decline of 14% in the past ten years.
- Two “Poverty Pockets” in Lake Tahoe.
- Wages are still low and housing costs, including rental housing, are still very high.

Looking Ahead:

- Grow and diversify – bring in higher wage job options in our other industry clusters (scientific, professional and health) – *broadband is needed for this to happen!*

**Total Tahoe Economy =
\$5.1 billion**



Accomplishments

Tahoe Economic Summit

- 180 attendees at the inaugural Tahoe Economic Summit.
- Strategic Focus Areas for community discussion: Housing, Workforce & Entrepreneurship.
- 10 Expert Speakers on Economic topics - 3 of them from outside the region.





HOUSING TAHOE

#Transforming
Tahoe

TRANSFORMING TAHOE



Transforming Tahoe
so that if you work here,
you should be able to
live here, too.



WHO IS IT FOR?



2018 “AFFORDABLE” HOUSING



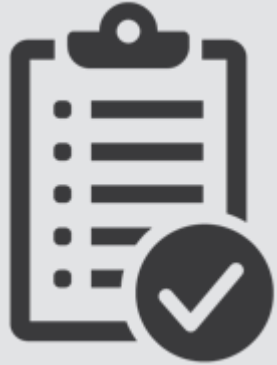
MOUNTAIN WORKFORCE HOUSING



**Left to Right:
Mammoth, Truckee, Dillon, CO**



GETTING S%#T DONE WORKGROUPS



Policy



Finance



Outreach



Development



Thank you



Photo by Jim Delso, South Lake Tahoe photographer