

**EL DORADO COUNTY BOARD OF SUPERVISORS
AGENDA ITEM TRANSMITTAL
Meeting of August 4, 2009**

AGENDA TITLE: TIMESHARE ASSESSMENT FUND BUDGET INCREASE

DEPARTMENT: Auditor-Controller

DEPT SIGNOFF:

CAO USE ONLY:

CONTACT: Joe Harn

DATE: 7/17/2009

PHONE: 5476

DEPARTMENT SUMMARY AND REQUESTED BOARD ACTION:

The Auditor-Controller is requesting that your Board approve the attached budget transfer for FY 2008/2009 increasing Timeshare Assessments revenues and Operating Transfers Out appropriations in the Time Share Assessment Fund by \$27,409 so that these funds can be transferred to Auditor, Assessor, Tax Collector and Assessment Appeals Board (BOS), respectively.

CAO RECOMMENDATIONS:

Financial impact? () Yes (X) No

Funding Source: () Gen Fund (X) Other

BUDGET SUMMARY:

Total Est. Cost \$27,409.00

Funding

Budgeted

New Funding \$27,409.00

Savings

Other

Total Funding

Change in Net County Cost \$0.00

Other:

CAO Office Use Only:

4/5's Vote Required () Yes () No

Change in Policy () Yes () No

New Personnel () Yes () No

CONCURRENCES:

Risk Management

County Counsel

Other

***Explain**

BOARD ACTIONS:

Vote: Unanimous _____ Or

Ayes:

Noes:

Abstentions:

Absent:

Rev. 04/05

I hereby certify that this is a true and correct copy of an action taken and entered into the minutes of the Board of Supervisors

Date: _____

Attest: Cindy Keck, Board of Supervisors Clerk

By: _____



County of El Dorado

OFFICE OF AUDITOR-CONTROLLER

360 FAIR LANE
PLACERVILLE, CALIFORNIA 95667-4193
Phone: (530) 621-5487 Fax: (530) 295-2535

JOE HARN, CPA
Auditor-Controller

BOB TOSCANO
Assistant Auditor-Controller

July 17, 2009

Board of Supervisors
330 Fair Lane
Placerville, California 95667

Subject: Budget Transfer - Timeshare Assessment

Agenda Date: August 4, 2009

Dear Board Members:

Recommendation

The Auditor-Controller recommends that your Board approve the attached budget transfer for FY 2008/2009 for \$27,409 from the Timeshare Assessment Fund increasing both the estimated revenues and the appropriations in this fund and adjusting the revenue line items in the Auditor-Controller, Assessor, Tax Collector, and Assessment Appeals Board (Board) budgets to reflect this increase in operating transfer in revenues.

Reason for Recommendation

The Timeshare Assessment Fund has earned revenues for FY 2008/2009 in excess of the adopted budget. In order to get this cash transferred into the General Fund for June 30, 2009 we need to increase the budget in this fund. These funds are used to reimburse the four departments for the cost associated with timeshare assessment administration. This transfer will increase the estimated operating transfer in revenue for each of the departments along with a reduction in the budget for other revenue sources since at this time there is no need to increase departmental appropriations.

Fiscal Impact - There will be no affect on Net County Cost.

Action to be Taken Following Approval

Approve the attached budget transfer.

Sincerely,

A handwritten signature in blue ink, appearing to read "Joe Harn", is written over the typed name.

Joe Harn
Auditor-Controller