

County of El Dorado

OFFICE OF AUDITOR-CONTROLLER

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> **BOB TOSCANO** Assistant Auditor-Controller

April 16, 2019

El Dorado County Board of Supervisors 330 Fair Lane Placerville, CA 95667

Honorable Board Members:

Title:

Excess Proceeds from the Sale of Tax Defaulted Property dated November 03, 2017

Department Summary

On November 03, 2017, a Sale of Tax Defaulted Property was conducted by the Treasurer-Tax Collector's Office. Parties of interest, as defined by Revenue & Taxation (R&T) Code §4675, were notified that the property identified as APN 050-610-05-100 was sold for \$9,397.02 more than the amount required to satisfy delinquent taxes & costs of the sale. A valid claim has been filed for the excess proceeds due to the sale of the property. The Auditor-Controller has reviewed the claim and supporting documents, and is of the opinion that the claimant named herein is entitled to the proceeds.

Recommendation:

The Auditor-Controller recommends that the Board of Supervisors authorize the Auditor to disburse the excess proceeds as follows:

Claimant(s) **Recommended Distribution** Type City of Placerville, et al Lienholder of Record \$9,397.02 Unclaimed R&T Code §4674 -0-

Subsequent to board action, the Auditor-Controller recommends that the Board of Supervisors authorize the Auditor to notify all valid claimants of the Board's action(s) and disburse proceeds as determined by the Board.

Reason for Recommendation:

The recommendation is based on §4675 of the Revenue and Taxation Code.

Fiscal Impact:

No net impact.

Action To Be Taken Following Approval:

The Auditor-Controller will disburse funds as directed.

Sincerely,

Joe Harn Key Chland Auditor-Controlle

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