



RESOLUTION NO.

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

Snyder Annexation to the El Dorado Irrigation District Service Area; LAFCO Project No. 2019-05.

WHEREAS, request has been made to the Board of Supervisors of the County of El Dorado for negotiations with respect to property tax revenue in accordance with Section 99 and 99.01 of the Revenue and Taxation Code; and

WHEREAS, this request related to the annexation of one parcel, Assessor’s Parcel Number 006-011-022 (60 acres), namely LAFCO Project Number 2019-05, to be annexed to the El Dorado Irrigation District; and

WHEREAS, negotiations for a redistribution of property tax increments have been concluded, and the El Dorado Irrigation District has adopted its resolution accepting the annexation and property tax increment distribution plan.

NOW, THEREFORE, BE IT RESOLVED by the El Dorado County Board of Supervisors that the property tax increment with respect to parcel 006-011-022 to be annexed to the El Dorado Irrigation District will be distributed as shown on Exhibit A.

BE IT FURTHER RESOLVED that El Dorado County authorizes an exemption from the requirement for LAFCO to hold an additional information hearing 60 days before the regular hearing to consider the proposed annexation. For purposes of Government Code Section 56857(e), the County supports the annexation of Parcel Number 006-011-022 to the El Dorado Irrigation District, LAFCO Project No. 2019-05.

BE IT FURTHER RESOLVED that the Clerk to the Board of Supervisors is hereby directed to transmit notice of this resolution to the affected agencies and the El Dorado County Local Agency Formation Commission.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the ____ day of _____, 20__, by the following vote of said Board:

Ayes:

Noes:

Absent:

Attest:
Kimberly Dawson
Clerk of the Board of Supervisors

By: _____
Deputy Clerk

_____ Chair, Board of Supervisors

PROPERTY TAX DISTRIBUTION FUTURE INCREMENT EXHIBIT A

LAFCO Project #: 2019-05
Project Name: Snyder Annexation to EID
Annexation Per R&T Code Section: 99.01
Existing Tax Rate Area # (TRA): 072-036
Net Assessed Value Per Assessor: \$238,685
H/O Exemption Assessed Value: \$7,000
Total Assessed Value Subject to AB-8: \$231,685
Estimated 1% Property Tax Revenue: \$2,317

<u>Agency</u>	<u>County Agency Number</u>	<u>SBE District Code</u>	<u>Estimated Portion of Current Tax Revenue (note 1)</u>	<u>Estimated Current Share of Tax Levy in Existing TRA (note 1)</u>	<u>Proposed Exchange of Tax Increment</u>	<u>Proposed Future Tax Increment</u>
County General Fund	00001	n/a	\$845	36.4549%	-4.6949%	31.7600%
County Capital Outlay Fund	00007	n/a	\$18	0.7561%	-0.0974%	0.6587%
Road District Tax	00011	n/a	\$85	3.6583%	-0.4711%	3.1872%
County Water Agency	30045	207	\$28	1.1936%	-0.1537%	1.0399%
El Dorado County Fire	30095	055	\$228	9.8348%	-1.2666%	8.5682%
El Dorado Irrigation District	80011	071	\$0	0.0000%	7.0000%	7.0000%
CSA#7	30281	122	\$57	2.4557%	-0.3163%	2.1394%
Total Local Agencies:			<u>\$1,259</u>	<u>54.3534%</u>	<u>0.0000%</u>	<u>54.3534%</u>
Gold Trail Elementary			\$475	20.5060%	0.0000%	20.5060%
El Dorado High			\$393	16.9519%	0.0000%	16.9519%
County School Services	20370	n/a	\$49	2.1313%	0.0000%	2.1313%
Los Rios Jt Community College	20320	046	\$140	6.0574%	0.0000%	6.0574%
Total School Agencies:			<u>\$1,058</u>	<u>45.6466%</u>	<u>0.0000%</u>	<u>45.6466%</u>
Grand Total:			<u>\$2,317</u>	<u>100.0000%</u>		<u>100.0000%</u>

Note 1: Revenue estimates shown are PRE: SDAF, ERAF I, ERAF II, ERAF III, VLF Swap, and/or Triple Flip.