

RESOLUTION NO.

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO APPROVING A 2019 APPLICATION TO THE CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT FOR FUNDING UNDER THE HOME INVESTMENT PARTNERSHIPS PROGRAM FOR PROGRAM ACTIVITIES; AND IF SELECTED, THE EXECUTION OF A STANDARD AGREEMENT AND ANY AMENDMENTS THERETO, AND OF ANY RELATED DOCUMENTS NECESSARY TO PARTICIPATE IN THE HOME INVESTMENT PARTNERSHIPS PROGRAM.

WHEREAS, the California Department of Housing and Community Development ("HCD") is authorized to allocate HOME Investment Partnerships Program ("HOME") grant funds made available from the U.S. Department of Housing and Urban Development ("HUD"). HOME funds are to be used for the purposes set forth in Title II of the Cranston-Gonzalez National Affordable Housing Act of 1990, in federal implementing regulations set forth in Title 24 of the Code of Federal Regulations, part 92, and in Title 25 of the California Code of Regulations commencing with section 8200; and

WHEREAS, on Feburary 4, 2003, the County established a First-Time Homebuyer Loan Program for eligible low-income households through an HCD Community Development Block Grant (CDBG) and has continued the program with subsequent grants from CDBG and the HOME program; and

WHEREAS, on October 31, 2019, HCD issued a 2019 Notice of Funding Availability ("NOFA") announcing the availability of funds under the HOME program; and

WHEREAS, in response to the 2019 HOME NOFA, the County of El Dorado, a political subdivision of the State of California (the "Applicant"), wishes to apply to HCD for, and receive an allocation of HOME Program Activity funds up to the maximum amount available to support the County's First Time Homebuyer Program for low-income households.

THEREFORE, BE IT RESOLVED by the Board of Supervisors of the County of El Dorado as follows:

SECTION 1:

In response to the October 2019 HOME NOFA, the Applicant shall submit an application to HCD to participate in the HOME program and for an allocation of funds not to exceed One Million Dollars (\$1,000,000) for the First-Time Home Buyer Loan program for acquisition and eligible rehabilitation of the selected housing unit, to be located in the unincorporated county.

SECTION 2:

If the application for funding is approved, then the Applicant hereby agrees to use the HOME funds for eligible activities in the manner presented in the application as approved by HCD in accordance with the statutes and regulations cited above. The Applicant may also execute a standard agreement, any amendments thereto, and any and all other documents or instruments necessary or required by HCD or HUD for participation in the HOME program (collectively, the required documents).

SECTION 3:

The Applicant authorizes the Director of the Planning and Building Department, or designee, to execute, in the name of the Applicant, the required documents.

SECTION 4:

If the application is approved, the Director of the Planning and Building Department, or designee, is authorized to enter into and sign the standard agreement, and any subsequent amendments that do not affect the dollar amount or the term, with HCD for the purposes of this grant, contingent upon approval by County Counsel and Risk Management.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the 17th day of December 2019, by the following vote of said Board:

	Ayes:
Attest:	Noes:
Kim Dawson	Absent:
Clerk of the Board of Supervisors	
By:	
Deputy Clerk	Chair, Board of Supervisors