





**Changed portfolio percent to 20% from unlimited. While Government Code allows 100%, it is prudent to only allow 20% due to the short-term limit of these instruments.**

<b>Medium-Term Corporate Notes</b>	30%	No more than 10% with any one issuer*, Issued by corporations organized and operating within the United States, depository institutions licensed by the United States, or any state and operating within the United States	5 Years	Rating category of A equivalent or better
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**Added verbiage to clarify restrictions. Added ratings**

<b>State and Local Government Bonds</b>	20%	No more than 5% with any one issuer*, Issued by State and local governments in the United States	5 Years	Rating category of A equivalent or better by one NRSRO
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**Expanded to include local government bonds as a potentially viable investment pursuant to Government Code. This would potentially allow Treasury to invest in any County or City bonds. Added Ratings**

<b>Local Agency Investment Fund (LAIF)**</b>	100%	\$75,000,000.00 Cap per State Treasurer	Daily Liquidity	Complies with CA Government Code §16429.1 and §16430
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**Changed verbiage to clarify limits, restrictions and liquidity**

<b>Deposit Placement Services</b>	30%	Individual deposit no more than can be Federally insured	5 Years	Insured
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**Slight change to the description for clarification.**

<b>California Asset Management Program (CAMP)</b>	100%	2 x LAIF	Daily Liquidity	Complies with CA Government Code § 53601
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**New Instrument. California Asset Management Program is a California Joint Powers Authority established in 1989 to provide California public agencies with professional investment services. The CAMP Pool is a permitted investment for all local agencies under California Government Code Section 53601(p). A potential investment that will allow further diversification of the portfolio.**

<b>Registered California State Warrants, or Treasury Notes, or Bonds</b>	100%	None	5 Years	Guaranteed by the State of California
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**Expanded to include California Treasury Notes and Bonds.**