

Grant Amount Calculation Table

| <u>Income Level & Tenure</u> | <u>0-Bdrm</u> | <u>1-Bdrm</u> | <u>2-Bdrm</u> | <u>3-Bdrm</u> | <u>4-Bdrm</u> |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|
| 200%+ FMR ¹ or Exceeds CALHFA Sales Prices ^{2,3} | \$3,700 | \$7,400 | \$11,100 | \$14,800 | \$18,500 |
| IIG Unrestricted ⁴ | \$24,700 | \$28,400 | \$33,000 | \$40,800 | \$44,500 |
| Moderate-Income Owner | \$28,400 | \$32,100 | \$38,300 | \$45,700 | \$49,400 |
| Low-Income Owner | \$32,100 | \$35,800 | \$43,200 | \$50,600 | \$55,600 |
| 60% AMI Rental | \$32,100 | \$35,800 | \$43,200 | \$50,600 | \$55,600 |
| 50% AMI Rental | \$37,100 | \$42,000 | \$48,200 | \$58,000 | \$61,800 |
| 30% AMI Rental | \$43,200 | \$45,700 | \$51,900 | \$66,700 | \$70,400 |

¹ **200% Fair Market Rent (FMR) Unit:** A 200 percent FMR Unit is a rental unit with a proposed monthly rent which is equal to or greater than 200 percent of its county's FMR as defined by HUD.

² **Exceeds CalHFA Maximum Sales Price Unit:** A For-Sale Unit with a proposed sales price which exceeds its county's maximum allowable sales price for a new construction unit as published by CalHFA.

³ The current CalHFA sales price chart can be viewed at <http://www.calhfa.ca.gov/homeownership/limits/salesprice/salesprice.pdf>.

⁴ **IIG Unrestricted:** An Unrestricted Unit for the purposes of calculating grant amounts in the IIG program is any unit not restricted at the other levels identified in Section 302(a), but also not meeting any of the above definitions.

*Increase based on December CPI per US Bureau of Labor Statistics:

https://data.bls.gov/pdq/SurveyOutputServlet?data_tool=dropmap&series_id=CUUR0400SA0,CUUS0400SA0

