



The first step in processing this Developer's request is to contract with the consultants identified above and authorize a Deposit and Reimbursement Agreement between the County and the Developer. Pursuant to the Deposit and Reimbursement Agreement, the County will receive advances from the Developer to pay third party invoices from consultants retained by the County to assist in the formation of the district.

**Action:**

Authorize the Auditor-Controller to execute the Deposit and Reimbursement Agreement between El Dorado County and Developer in regards to the formation and possible financing of this proposed CFD upon final approval by County Counsel and Risk Management;

Authorize the Auditor-Controller negotiate and execute agreements with consultants and lawyers after approval by Risk Management and the County Counsel, as needed.

Authorize the Auditor-Controller to take all necessary steps to prepare all documents required to form the CFD, as soon as practical.

**Fiscal Impact:**

This item will have no impact on the County General Fund. All the costs will be paid from the money advanced by the Developer.

Sincerely,



Joe Harn  
Auditor-Controller

cc: Don Ashton, CAO