County of El Dorado Traffic Impact Mitigation (TIM) Fee Offset Program for Developments with Affordable Housing

TIM Fee Offset

Application

The County will accept applications for developments with five (5) or more units in January and July of each year.

Application forms require, at minimum, the following information:

- Project Summary and Description
- TIM Fee Offset Request
- Target Income Group
- Developer Information
- Location Map and Floor Plans
- Site Information, Zoning, Utilities
- Financing Plan
- Timetable

Please review all sections of this application along with the TIM Fee Offset Procedures Manual before prior to completing the forms.

Return Application packets, one original and five copies, to Community Development Services, Long Range Planning: Attn: CJ Freeland, 2850 Fair Lane Court, Bldg. C, Placerville, CA 95667 prior to deadline. For questions, please call CJ Freeland at (530) 621-5159.

Board of Supervisor's Policy B-14 Effective date: 12/11/2007

TIM Fee Offset Application Return to Long Range Planning: Attn: CJ Freeland, 2850 Fair Lane Court, Bldg. C, Placerville, CA 95667 prior to deadline.

20-1316 C 1 of 14

Hello C.J. Freeland,

Please find TIM Fee Offset Application and additional required documents attached.

Diamond Village Apartments is a new construction project located in Diamond Springs CA. There are total of 81 units Eighty(80) affordable housing units and one (1) unit for a manager. We are requesting a 100% TIM Fee Offset for this project.

Target Income Group:

20 Units @ 30% AMI, 22 Units @ 40% AMI, 18 Units @ 50% AMI, 20 Units @ 60% AMI

Timetable:

We have been awarded two grants so far MHP (\$7.5M) and IIG (\$855K). Also, we are submitting CDBG grant application shortly. We plan to apply for 4% tax credits in September of 2020. Assuming we get funding, we plan to start construction in the Spring of 2021.

Development Team

Federal and state funding have a lot of requirements for the development and construction teams. Pacific Southwest Community Development Corporation is the partner on this project who have all necessary experience to build affordable apartments. There will be also a financial guarantor involved who personally guarantees the project.

Thank you,

-DocuSigned by: Sergei Olesliko

Sergei Oleshko, TTE

County of El Dorado Traffic Impact Mitigation (TIM) Fee Offset Program for Developments With Affordable Housing

SECTION 1 - APPLICATION SUMMARY

Project Name	Diamor	nd Village Ap	artments					
Project Address:								
Parcel Numbe	Parcel Number:APN: 05146159 TIM Fee Zone							
Developer Name: SNO Foundation								
Developer Ad	ldress:	3 Greenback	Ln Ste 324 O	rangevale, CA	A 95662			
Contact Name	e:Serg	ei Oleshko						
Phone: (⁹¹⁶	_) <u>949</u>	8882	Fax:	()				
Email Addres	s: <u>SergeiOl</u>	eshko@gmail	.com					
Anticipated d	ate of projed	ct completior	March	n 2022				
TOTAL PR	OJECT C	OST	\$30M \$		Cost	per Unit: \$_	\$370,370	
TOTAL PROJECT COST \$30M Cost per Unit: \$370,370 TOTAL NUMBER OF UNITS 81 Total Affordable Units								
TIM FEE OFFSET REQUEST \$ Per Unit Offset \$								
TARGET I	NCOME G	GROUP(S)	20 Units 18 Units	@ 30% AMI, @ 50% AMI.	, 22 Units @ 4 , 20 Units @ 6	40% AMI, 50% AMI		
AFFORDA			V				10 ye	ars
51 	2020	State Inc	ome Limit	s for El D	orado Co	unty		
				of Persons				
Income C	ategory	1 Person	2 Persons	3 Persons	4 Persons	5 Persons	6 Persons	
Extremely Low Income	30% AMI	\$ 18,150	\$ 20,750	\$ 23,350	\$ 26,200	\$ 30,680	\$ 35,160	
Very Low Income	50% AMI	\$30,250	\$34,550	\$38,850	\$43,150	\$46,650	\$50,100	
Low Income	80% AMI	\$48,350	\$55,250	\$62,150	\$69,050	\$74,600	\$80,100	
Median Income	100% AMI	\$60,400	\$69,050	\$77,650	\$86,300	\$93,200	\$100,100	
Moderate Income	120% AMI	\$72,500	\$82,850	\$93,200	\$103,550	\$111,850	\$120,100	

Effective 4/30/20 <u>http://hcd.ca.gov/grants-funding/income-limits/state-and-federal-income-limits.shtml</u>. Note: State Income Limits change annually. Visit <u>http://www.hcd.ca.gov/grants-funding/income-limits/state-and-federal-income-limits.shtml</u>

TIM Fee Offset Application

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20-1316 C 3 of 14

PROJECT TYPE

- Ownership Housing
 - Ownership Units *

 - Target Income Group:_____ Affordability Level in Years:_____
- Rental Housing 0
 - × Rental Units **

 - Target Income Group:______Affordability Level in years:20 yr. min.Percent of TIM Offset: 100%

	Table TIM Fee		
	*Applies to Own	ership Units	
Affordability Level	Very Low	Low	Moderate
20 years	100%	75%	25%
15 years	75%	50%	0%
10 years	50%	25%	0%
	**Applies to R	ental Units	-1
Affordability Level	Very Low	Low	Moderate
20 years (minimum)	100%	75%	25%

• Second Dwelling Units

New Construction of Second Units in a New Subdivision (Minimum 20 year affordability for 100% offset.)

_ Level of Affordability in Years: _____ Percent of TIM Offset: ____

Target Income Group: _____

	Table 2 Second Units		
	New Construction		
Length of Affordability % of TIM Offset			
Not less than 20 years	100%		

DEVELOPER INFORMATION CHECKLIST

Please mark one and include all listed information when you submit the application:

X Not-For-Profit Organization

- evidence of 501(c)(3) or 501(c)(4) status
- articles of incorporation and by-laws
- certified financial statement (or recent certified audit)

□ Private For-Profit Organizations

- certified financial statement
- nature of ownership entity:
 - partnership evidence of current ownership percentages of partners
 - sole proprietorship
 - corporation
 - if a corporation, Articles of Incorporation and by-laws; if a partnership, Partnership Agreement and, if applicable, Certificate of Limited Partnership

SECTION 2 - CERTIFICATION

The undersigned hereby certifies that the information contained herein is true to the best of the undersigned's knowledge and belief. Falsification of information supplied in this application may disqualify the Project from a TIM Fee Offset. The information given by the applicant may be subject to verification by the El Dorado County Community Development Agency. Submission of this application shall be deemed an authorization to the County to undertake such investigations, as it deems necessary to determine the accuracy of this application and the appropriateness of providing a County TIM Fee Offset to the Project. If any information changes after submission of this application the undersigned agrees to notify the County immediately. In addition, any change in scope of proposal and/or costs must be reported to the County immediately.

The undersigned also agrees that any commitment by the County to provide TIM Fee Offsets that may be forthcoming from this application is conditioned by the El Dorado County Advisory Committee's TIM Fee Offset criteria, and the applicant's continued compliance with those guidelines.

The undersigned also hereby certifies that the governing body of the applicant, if any, has formally authorized the undersigned to execute the documents necessary to make this application.

Logal Nama of Applicants	SNO Foundation
Legal Name of Applicant:	DocuSigned by:
Signature:	Sergei Olesliko 7864F485FD834AG.
Name: (please print)	Sergei Oleshko
Title:	Director
Date:	7/28/2020
Phone:	916-949-8882
Fax:	
Email Address:	sergeioleshko@gmail.com
Mailing Address:	8863 Greenback Ln Ste 324
	Orangevale, CA 95662

SECTION 3 – PROJECT/PROGRAM NARRATIVE

- 1. Completed Pre-Application Review: The applicant will need to complete Planning Services' Pre-Application process in order to be eligible for funding.
- 2. Project Summary: Provide a short summary of the project. Include the project name, developer, project location, number of units, number of accessible and visitable units, total project costs, and amount of TIM Fee Offset requested.
- 3. Project Description: Describe the type of project and scope of activity being proposed, indicating:
 - Type of housing project (new construction, rental, or homeownership)
 - Unit size and number of units in each bedroom size
 - Population to be served by this development, including an estimate of the number of housing units to be sold or rented to each of the following income groups:
 - Household income below 50% of the area median
 - Household income 50%-80% of the area median
 - Household income 80%-120% of the area median
 - Applicants must provide estimates based on these income categories.
 - If the project proposed will serve a population with special housing needs, for example senior/disabled, describe the services, if any, to be offered to the residents and the funding sources for these services.
 - Street address and zip code of each property in the project.
 - Current ownership of each property.
 - Current zoning, use and occupancy status on the site.
 - Site control, including documentation of options to lease or buy.
 - Description of completed properties (house type, square footage, number of bedrooms and bathrooms, parking, lot size, etc.) Please provide renderings, site plans and floors plans if available.
- 4. Location Map of parcel(s): Provide maps of the site plan and location of the project in $8\frac{1}{2} \times 11^{"}$ format.
- 5. Financing Plan (Request for TIM Fee Offset): Include a budget which identifies anticipated development and other costs for the project including potential funding sources.
- 6. Timetable: Identify key benchmarks for project development, including financing, predevelopment activities, construction start, construction end, and leasing or sales. Describe the timeline for using the TIM Fee offsets should they be granted and how the timeline may or may not match up to the issuance of building permits for a project already approved but not built.
- 7. Developer Team Description: Provide the business name, the primary contact person, street address, telephone number, fax number, and email address for each Developer team member consisting of at least the Developer, Architect, Property Manager and Social Service Provider, if applicable. Please also include the name and number for the Developer's project manager. (see Section 4)

SECTION 4 – PROJECT PARTNERS

PROJECT PARTNERS

If the program will involve other entities (financial institutions, social service providers, etc.), please list them and provide a brief description of their roles in the program. Use additional sheets if necessary.

Name:	Westlake Consulting
Role	Consultant, Grant Writer, CDLAC Compliance
Contact Person:	Chris Westlake
Address:	3075 Aspen Drive Penryn, CA 95663
E-Mail Address:	chris@chriswestlake.net
Phone:	(916-872-3132)
Name:	Bonneville Multifamily Capital
Role	Financing, Construction Loan, Perm Loan
Contact Person:	Edgar Morales Director, RHS & FHA Programs
Address:	111 Main, Ste 1600, Salt Lake City, UT 84111
E-Mail Address:	emorales@bmfcap.com
Phone:	(916-879-8049 FAX: ()
Name:	Kraig Clark
Role	Financing Guarantor
Contact Person:	Kraig Clark
Address:	12 W Main St Ione, CA 95640
E-Mail Address:	clark.kraig@gmail.com
Phone:	(_916-548-6552 FAX: ()
,	
Name:	Pacific Southwest Community Development Corporation
Role	Affordable Housing Development Experience, Social Services Provider
Contact Person:	Robert W Laing, President/Executive Director
Address:	16935 W Bernardo Drive, STE 238 San Diego CA 92127
E-Mail Address:	robertlaing@pswcdc.org
Phone:	(_858-675-0506 FAX: () -

TIM Fee Offset Application Return to Long Range Planning: Attn: CJ Freeland, 2850 Fair Lane Court, Bldg. C, Placerville, CA 95667 prior to deadline.

20-1316 C 8 of 14

SECTION 5 - PROJECT DEVELOPMENT TEAM

Complete the following information for each proposed development. If this project is a co-venture please list the co-partner and/or the owner organization: *Indicate by asterisk any identity of interest among the development team members.

1a.	Co-Partner	SNO Foundation
	Contact:	Sergei Oleshko
	Address:	8863 Greenback Ln Ste 324 Orangevale, CA 95662
	E-Mail Address:	SergeOleshko@gmail.com
	Phone:	(<u>916-949-8882</u> FAX: ()
1b.	Owner:	SNO Foundation
	Contact:	Sergei Oleshko
	Address:	8863 Greenback Ln Ste 324, Orangevale, CA 95662
	E-Mail Address:	sergeioleshko@gmail.com
	Phone:	(_916_) 949 - 8882 FAX: ()
2.	Attorney:	Law Offices of Craig Sandberg
	Contact:	Craig Sandberg
	-	1024 Iron Point Road, Suite 100 #1280 Folsom, CA 95630
	E-Mail Address:	craig@sandberglaw.net
	Phone:	(<u>916-357-6698</u> FAX: ()
3.	Contractor:	T&M Development, Inc
	Contact:	Natalia Oleshko
	Address:	5519 Bellingham Way Orangevale, CA 95662
	E-Mail Address:	Nataliao@npo-re.com
	Phone:	(916-949-8832 FAX: ()
4.	Architect:	GERALD A. BECK
	Contact:	GERALD A. BECK
	Address:	5434 Edgerly Way, Carmichael, CA 95608
	E-Mail Address:	jbeckarch@gmail.com
	Phone:	(<u>916-223-5152</u> FAX: ()
5.	Management A	Agent: FPI Management
	Contact:	Dennis Treadaway, President & CEO
	Address:	800 Iron Point Road Folsom, CA 95630
	E-Mail Address:_	
	Phone:	(916 357-5300, Ext. 210 FAX: ()
6.	Supportive Se	
	Contact:	Chris Westlake
	Address: _	3075 Aspen Drive Penryn, CA 95663
	E-Mail Address:_	chris@chriswestlake.net
	Phone:	(916-872-3132 FAX: ()

Attach this information for other key entities involved in the project.

TIM Fee Offset Application

SECTION 6 – GENERAL SITE AND FINANCING INFORMATION

Attach evidence of site control, evidence of proper zoning, sketch plan of site, schematic drawing if new construction, and picture of building if rehabilitation.

PART A – GENERAL SITE INFORMATION	N	
Has a site been determined for this project?	🗙 Yes	□ No
PART B – SITE CONTROL		
1. Does Applicant have site control?	🗙 Yes	□ No
If yes, form of control: 🛛 🗙 Deed	Date acquired: 1/6/2017	8 =

Contract Expiration Date of Contract: ___/__/___
Option to Purchase
Expiration Date of Option: ___/__/____

(Include copy of Statement of Intent from current site owner)

If no, describe the plan for attaining site control:

Total	Cost of L	and:	\$_ <u>\$125K</u>	Si	ite are	a size: _	10.72		_ acres	or sq.	ft.	
Seller' Addre	s Name: ss:	La	keside Mort	gage Fund, I	LLC			а. П				
City: Phone	:	(_)			FAX:	(_)				
2. Is	the seller	rela	ted to the	Developer	?		I	□ Yes		κΝο		.e. ⁷
				UTILITIE								
1.	If no, is	site d	currently in	ed for you n process o e expected	of rezo	ning?	1	≰ Yes ⊐ Yes / E>	_/ xplain:	□ No □ No		
			¥						1.			12
2.	Are utilit	ies pi	resently av	vailable to	the sit	e?	>	≰ Yes		🗆 No		
	If no, wł Electric		utilities nee □ Water	ed to be br □ Pho	-	to the s □ Gas		Sewer		Other: _		

PART D – FINANCING PLAN

Include a budget which identifies anticipated development and other costs for the project.

For homeownership projects:

- The Development Pro Forma, which identifies the total development cost and the sources and uses of funds.
- The Home Sale Analysis Pro Forma to provide the estimated purchase price of the housing units to be developed and to describe the income group for which the properties are affordable.

For rental projects:

- The Development Pro Forma, which identifies the total development cost and the sources and uses of funds.
- Describe the income groups for which the units are affordable.
- Provide proposed rents for each unit size.
- Provide supporting evidence of all funding commitments received, and a list of pending applications with dates of submission and expected awards.

PART E – ANNUAL DEADLINES AND SUBMISSION DATES

Submission of one original plus five (5) copies of the application and all attachments must be received by the County beginning no sooner than January 1 and no later than January 15 and July 1 and no later than July 15 of each year.

Pre-submission meeting may be scheduled upon request.*	June & December
Questions and requests for additional information accepted	June 15 - 30 & December 15 - 30
Application Submission	**July 1 - 15 & January 1 - 15
Notification to developer team who failed to – meet submission requirements	January 16 - February 28 & July 16 – August 28
Advisory Group meetings to recommend projects	January 20 – February 28 & July 30 - August 28
Board of Supervisors awards funding	Not later than March 31 & September 30

* A pre-submission meeting may be held to ensure that all potential applicants understand the process for submitting petitions. Location may vary. Attendance is strongly encouraged.

** Deadline is at 5 p.m. of the final date. Deadlines that occur on weekends or holidays will be extended to the next business day.

Hello C.J. Freeland,

Please find TIM Fee Offset Application and additional required documents attached.

Diamond Village Apartments is a new construction project located in Diamond Springs CA. There are total of 81 units Eighty(80) affordable housing units and one (1) unit for a manager. We are requesting a 100% TIM Fee Offset for this project.

Target Income Group:

20 Units @ 30% AMI, 22 Units @ 40% AMI, 18 Units @ 50% AMI, 20 Units @ 60% AMI

Timetable:

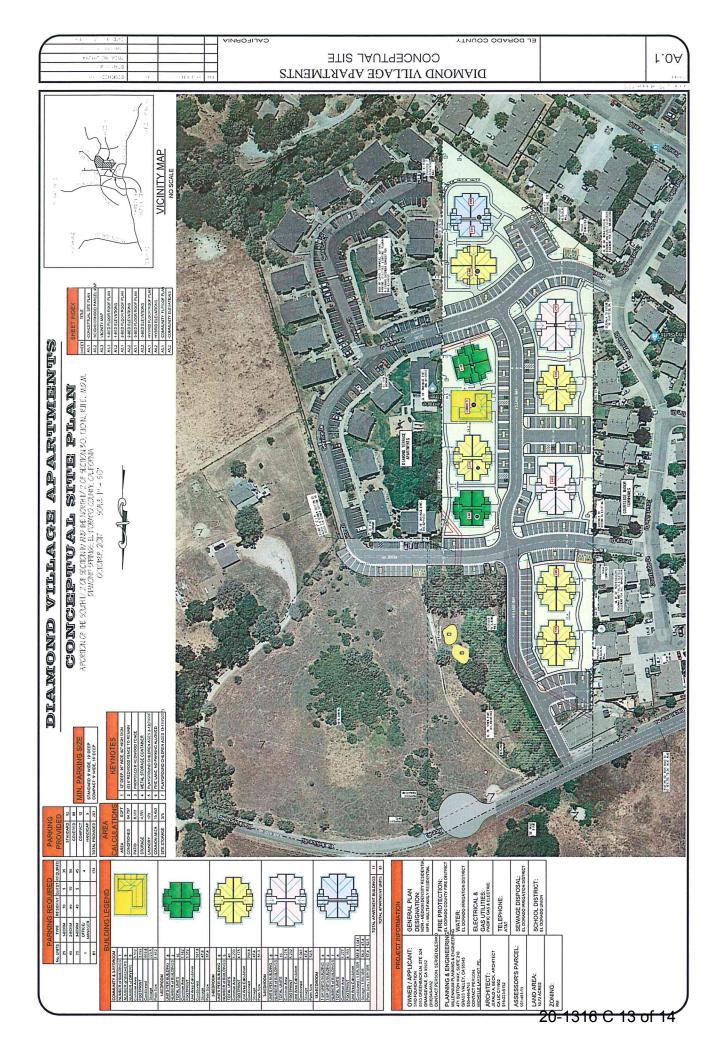
We have been awarded two grants so far MHP (\$7.5M) and IIG (\$855K). Also, we are submitting CDBG grant application shortly. We plan to apply for 4% tax credits in September of 2020. Assuming we get funding, we plan to start construction in the Spring of 2021.

Development Team

Federal and state funding have a lot of requirements for the development and construction teams. Pacific Southwest Community Development Corporation is the partner on this project who have all necessary experience to build affordable apartments. There will be also a financial guarantor involved who personally guarantees the project.

Thank you,

DocuSigned by: Sergei Olesliko 7B64F485FD834A6 Sergei Oleshko, TTE **SNO** Foundation



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DIAMOND VILLAGE AFARTMENTS VICINITY MAP APRING HE SOUND SERVES EL RORAD A FORM SOLIDA, RUE, MP.M. DRUDD SERVES EL RORAD SOUND, CAFERNA OCCRER, 2017 SCAE, P 100		