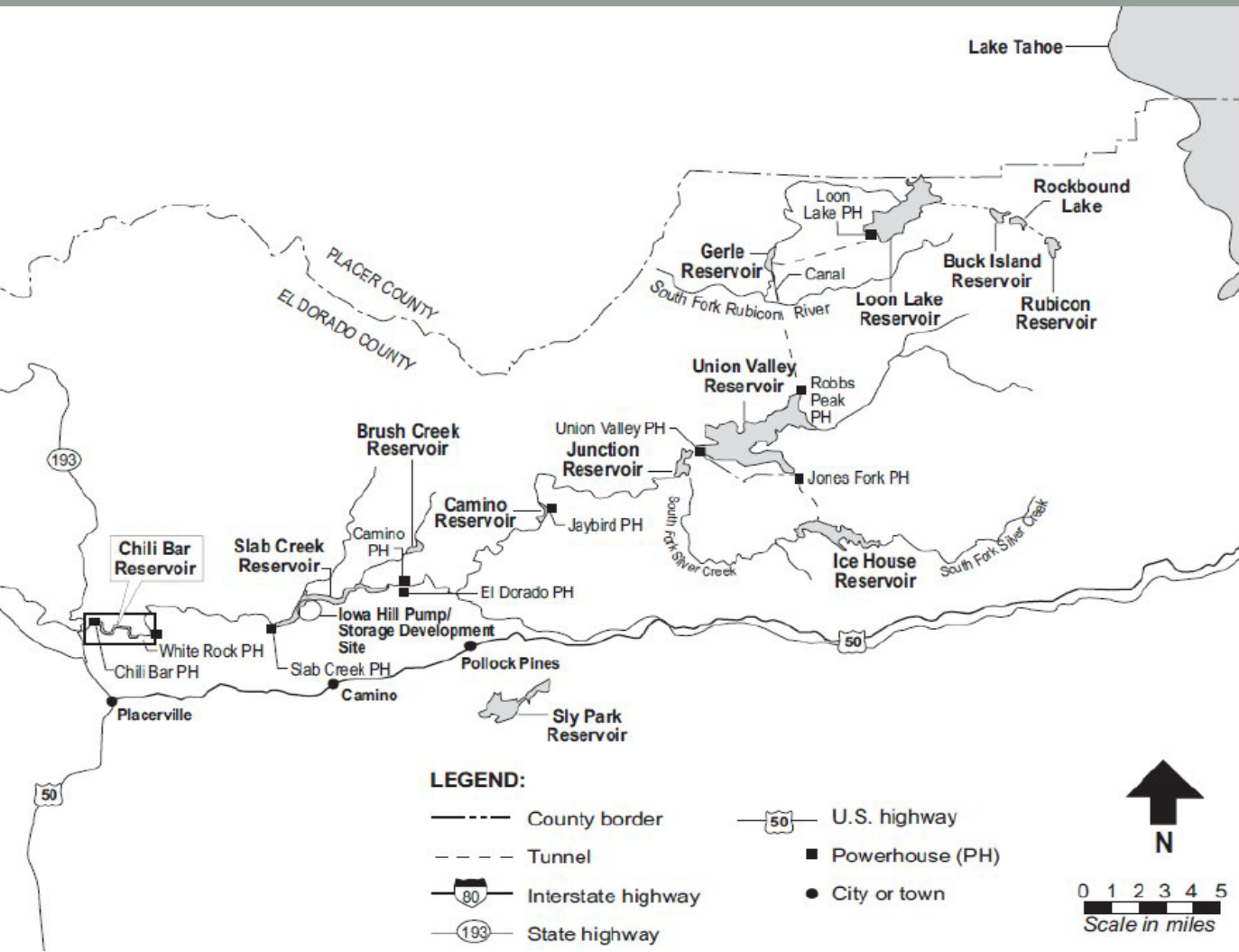
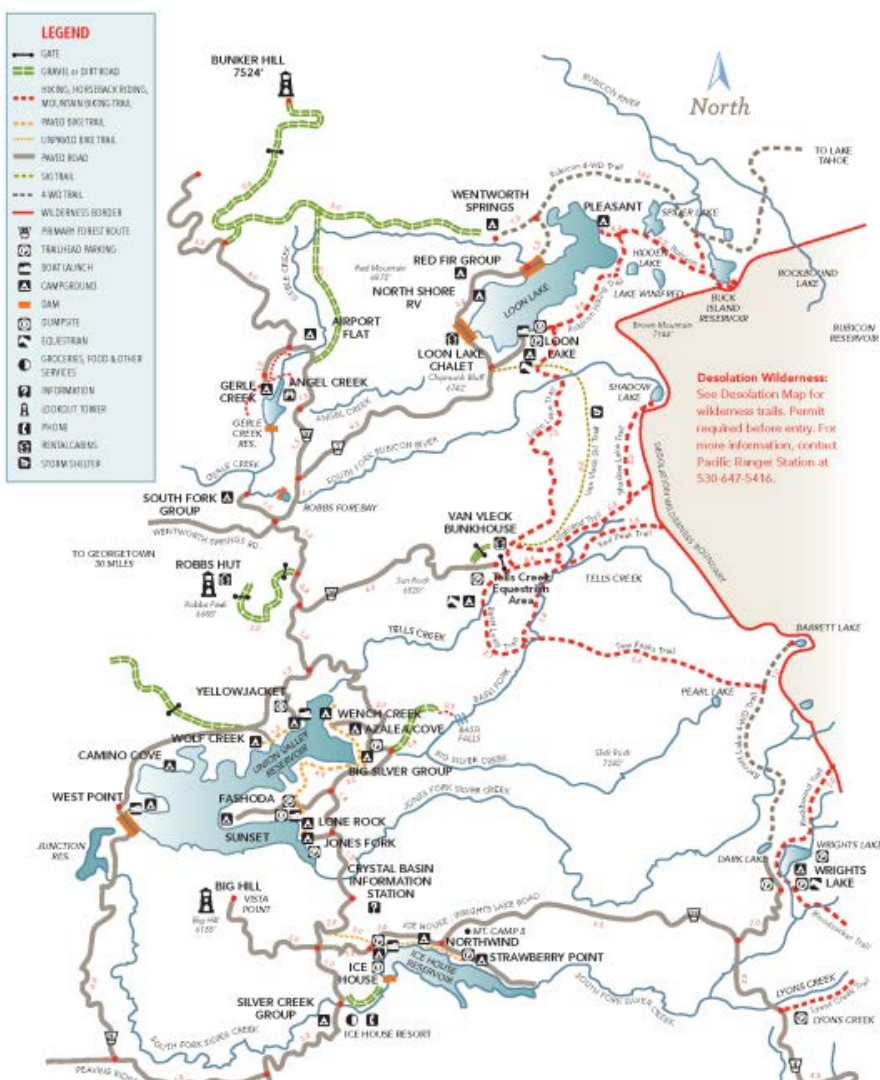


SMUD SPECIAL REVENUE FUND

Cooperation Agreement with
Sacramento Municipal Utility District



Map of the Upper American River Project from FERC License



Map of Crystal Basin Recreation Area in Upper American River Project – development of facilities part of FERC License

STRUCTURE OF THE CURRENT AGREEMENT REGARDING PAYMENTS FROM SMUD

El Dorado – SMUD Cooperation Agreement

Signed on October 18, 2005 with Resolution 312-2005

Article IV – Payments by SMUD

- 4.1 SMUD Initial Payment – \$2.6 million
- 4.2 Annual Payments – Due July 1st of each year; first payment was \$590,000
- 4.4 Use of Payment Funds
 - Initial Payment: “utilized by the County for capital improvements in Ice House Road and other miscellaneous capital projects related to the UARP and its impacts.”
 - Annual Payment: “for the purposes of road maintenance, watershed management, and other miscellaneous activities **related to the UARP and its impacts** on facilities owned or services provided by, or any resource or other interest within the jurisdiction of, the county.”
- 4.5 Adjustment of Payments – annual payments to be adjusted for inflation based on Urban Consumer’s Price Index

Transition Agreement with GDPUD

- On March 10, 2009 the Board signed a Transition Agreement with Georgetown Divide Public Utility District (GDPUD) with Legistar Item 09-0298.
- This agreement outlines the continued payment of 9/59th of the annual SMUD payment to GDPUD as long as the El Dorado – SMUD Cooperation Agreement remains in effect.

PRIOR BOARD DIRECTION

Prior Board Direction on Use of Funds

- December 18, 2012 (#12-1398) Board provided direction regarding future SMUD fund expenditures:
 - GDPUD would be paid 9/59 (\$90,000); and
 - Rubicon Trail Maintenance 20/59 (\$200,000); and
 - Law enforcement 7/59 (\$50,000); and
 - Reserve Account – Recreational Projects, mainline roads, or MOU law enforcement in the UARP 22/59 (\$250,000).
 - Board action only, no Resolution, etc.
 - Distribution did not add to 100% - 1/59 remained unassigned in Board action

PROPOSED BUDGETING PLAN

- Annually through the normal budget process, departments will utilize SMUD funds, up to the specified amounts, **to address the impacts of the UARP.**
- Funds may be carried over from one year to another by a department with approval from the Chief Administrative Office to allow for larger projects.

Annual Allocation

9/59ths

- Georgetown Divide Public Utility District: as outlined in the GDPUD Transition Agreement

\$150k

- Parks, Trails, and River Management Division of the Chief Administrative Office

\$100k

- El Dorado County Sheriff's Office

\$500k

- Department of Transportation

\$13k

- Mosquito Pedestrian Bridge

Implementation

- Utilized in the Fiscal Year 2021-22 budget development process
- Would not affect:
 - Ice House Road Pavement Rehabilitation Project Phase 2 as outlined in the Board approved Capital Improvement Plan that is partially funded through Federal Lands Access Program (FLAP) funds
 - Mosquito Bridge Retrofit planned for FY 2022-23.

FUTURE YEAR PROJECTIONS

Projection utilizing recommended plan

Org 0670720	FY 2020-21 Budget*		FY 2021-22 Projection		FY 2022-23 Projection		FY 2023-24 Projection		FY 2024-25 Projection		FY 2025-26 Projection		FY 2026-27 Projection		FY 2026-27 Projection		FY 2027-28 Projection	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
Beginning Fund Balance	3,667,938		2,479,741		1,283,265		1,138,222		1,068,552		1,012,789		971,268		944,332		932,330	
Revenue from SMUD	763,349		778,998		794,967		811,264		827,895		844,867		862,186		879,861		897,898	
Interest Revenue - 0.33% projected	21,919		8,183		4,235		3,756		3,526		3,342		3,205		3,116		3,077	
GDPUD Payment - Per agreement	(116,443)	15%	(116,850)	15%	(119,245)	15%	(121,690)	15%	(124,184)	15%	(126,730)	15%	(129,328)	15%	(131,979)	15%	(134,685)	15%
Parks	(369,762)	48%	(150,000)	19%	(150,000)	19%	(150,000)	18%	(150,000)	18%	(150,000)	18%	(150,000)	17%	(150,000)	17%	(150,000)	17%
Sheriff	(121,310)	16%	(100,000)	13%	(100,000)	13%	(100,000)	12%	(100,000)	12%	(100,000)	12%	(100,000)	12%	(100,000)	11%	(100,000)	11%
DOT - Icehouse Rd CIP**	(1,365,950)	179%	(1,116,807)	143%		0%		0%		0%		0%		0%		0%		0%
DOT- Mosquito Bridge					(75,000)	9%	(13,000)	2%	(13,000)	2%	(13,000)	2%	(13,000)	2%	(13,000)	1%	(13,000)	1%
DOT			(500,000)	64%	(500,000)	63%	(500,000)	62%	(500,000)	60%	(500,000)	59%	(500,000)	58%	(500,000)	57%	(500,000)	56%
Total Appropriations	(1,973,465)		(1,983,657)		(944,245)		(884,690)		(887,184)		(889,730)		(892,328)		(894,979)		(897,685)	
To/from Reserves	(1,188,197)	-156%	(1,196,476)	-154%	(145,043)	-18%	(69,670)	-9%	(55,763)	-7%	(41,521)	-5%	(26,936)	-3%	(12,002)	-1%	3,290	0%
Projected Fund Balance	2,479,741		1,283,265		1,138,222		1,068,552		1,012,789		971,268		944,332		932,330		935,621	

*Budget with transfer proposed in Legistar item 20-1410

**FY 2021-22 Projection includes DOT project in Board approved CIP.

QUESTIONS?
