



Fiscal Year 2021-22 Recommended Budget General Fund 5-Year Projections

Summary of Major Differences

	Conservative	Moderate
Property Tax	3.8% growth from prior year	3.8% growth from prior year in FY 2021-22, 4.25% growth from prior year in years after
Transient Occupancy Tax	3% growth from prior year	5% growth from prior year
Cannabis Activities Tax	2% growth from prior year	2% growth from prior year and adding the equivalent to another retail source in FY 2022-23

COUNTY OF EL DORADO						
FY 2021-22 Recommended Budget						
General Fund 5-Year Conservative Budget Projection as of May 2021						
In Millions	FY 2021-22 Recm'd Budget	FY 2022-23 Projected	FY 2023-24 Projected	FY 2024-25 Projected	FY 2025-26 Projected	
REVENUES						
Property Tax & Property Tax In-Lieu VLF	\$ 102.64	\$ 106.54	\$ 110.58	\$ 114.79	\$ 119.15	
Transient Occupancy Tax (3%)	\$ 5.00	\$ 5.15	\$ 5.30	\$ 5.46	\$ 5.63	
Cannabis Activities Tax (2%)	\$ 0.73	\$ 0.75	\$ 0.76	\$ 0.78	\$ 0.79	
Sales and Use Tax (2%)	\$ 15.70	\$ 16.01	\$ 16.33	\$ 16.66	\$ 16.99	
Other Local Taxes	\$ 3.64	\$ 3.64	\$ 3.64	\$ 3.64	\$ 3.64	
Licenses/Permits/Franchises	\$ 13.00	\$ 13.00	\$ 13.00	\$ 13.00	\$ 13.00	
Fines/Forfeitures/Penalties	\$ 1.03	\$ 1.03	\$ 1.03	\$ 1.03	\$ 1.03	
Use of Funds/Property	\$ 1.01	\$ 1.01	\$ 1.01	\$ 1.01	\$ 1.01	
Intergovernmental Revenue (2%)	\$ 85.24	\$ 68.28	\$ 69.65	\$ 71.04	\$ 72.46	
Charges for Service	\$ 22.09	\$ 22.09	\$ 22.09	\$ 22.09	\$ 22.09	
Other Revenue	\$ 10.85	\$ 10.85	\$ 10.85	\$ 10.85	\$ 10.85	
Transfers from Other Funds	\$ 45.55	\$ 45.55	\$ 45.55	\$ 45.55	\$ 45.55	
Total Current Revenues	\$ 306.48	\$ 293.90	\$ 299.80	\$ 305.90	\$ 312.19	
Appropriation from Fund Balance - Operations	\$ 23.34	\$ 26.66	\$ 27.16	\$ 27.69	\$ 28.23	
Appropriation from Fund Balance - Capital	\$ 3.74	\$ 1.39	\$ 1.39	\$ 1.39	\$ 1.39	
Use of Designations/Reserves	\$ 3.81	\$ 2.96	\$ 2.30	\$ 2.30	\$ 1.30	
Total Revenues	\$ 337.36	\$ 324.91	\$ 330.66	\$ 337.28	\$ 343.11	
APPROPRIATIONS						
Salaries/Benefits (3%)	\$ 196.98	\$ 207.54	\$ 213.52	\$ 219.68	\$ 226.03	
Other Operating Expenses	\$ 85.94	\$ 85.94	\$ 85.94	\$ 85.94	\$ 85.94	
Fixed Assets (incl. re-budget)	\$ 5.74	\$ 5.74	\$ 5.74	\$ 5.74	\$ 5.74	
Transfer to Other Funds	\$ 36.77	\$ 14.38	\$ 14.38	\$ 14.38	\$ 14.38	
Increase to Reserves/Designations	\$ 5.94	\$ 6.30	\$ 6.30	\$ 6.30	\$ 6.30	
Appropriation for Contingency	\$ 6.00	\$ 5.78	\$ 5.89	\$ 6.01	\$ 6.12	
Total Appropriations	\$ 337.36	\$ 325.68	\$ 331.77	\$ 338.04	\$ 344.50	
Revenue Surplus/(Shortfall)	\$ -	(\$ 0.77)	(\$ 1.11)	(\$ 0.77)	(\$ 1.39)	
Assumptions in Developing the 5-Year Projection						
Property Tax & Propety Tax In-Lieu VLF	Increases by 3.8% from the previous year.					
Transient Occupancy Tax	\$5 million in FY 2021-22, then 3% growth from previous year with no change to current tax rate.					
Cannabis Activities Tax	Increases by 2% annually.					
Sales and Use Tax	Increases by 2% annually.					
Intergovernmental Revenue	Increases by 2% annually, removes Jail Expansion Project revenue in FY 2022-23.					
Appropriation from Fund Balance - Operations	The projection for future years is based on 8.5% of that year's projected appropriations, excluding increases to reserves/designations and contingency. This is based on historical fund balance to appropriatons ratios from prior years' Final Budgets.					
Appropriation from Fund Balance - Capital	After FY 2021-22, \$2.35 of Shakori Carryover is removed.					
Use of Designations and Reserves	After FY 2021-22, the TOT and Industrial Drive designations use is removed. FY 2022-23 - FY 2024-25 \$1m of GL / Workers' compensation designation is brought in annually.					
Salaries/Benefits	Projected with a 3% increase from the previous year on salaries and associated subobjects. Adding \$4 m to fund Workers Comp at the average amount from 2017-2020, starting in FY 2022-23. Removes supplemental dispatch overtime in FY 2021-22. Adds \$1.5 million for Jail expansion operating costs starting in FY 2022-23. Assumes no change to CalPERS rates.					
Transfers	After FY 2021-22, removes Industrial Drive, TOT reserve use, Jail Expansion Project, & Shakori Garage.					
Increases to Reserves / Designations	Future years include \$5m Capital Projects, \$1.3m CalPERS.					
Appropriation for Contingency	Projected from the ratio of Total Appropriations (less to Reserves/ Designations) to Appropriation for Contingency (3% Adjusted GF Appropriations) identified in the FY 2021-22 Recommended Budget.					
Factors that Need Further Consideration						
Appropriation from Fund Balance - Operations	FY 2021-22 is an estimate and will not be final until the year-end close is complete.					

COUNTY OF EL DORADO						
FY 2021-22 Recommended Budget						
General Fund 5-Year Moderate Budget Projection as of May 2021						
In Millions	FY 2021-22 Recm'd Budget	FY 2022-23 Projected	FY 2023-24 Projected	FY 2024-25 Projected	FY 2025-26 Projected	
REVENUES						
Property Tax & Property Tax In-Lieu VLF	\$ 102.64	\$ 107.00	\$ 111.54	\$ 116.29	\$ 121.23	
Transient Occupancy Tax (5%)	\$ 5.00	\$ 5.25	\$ 5.51	\$ 5.79	\$ 6.08	
Cannabis Activities Tax (2%)	\$ 0.73	\$ 1.13	\$ 1.15	\$ 1.18	\$ 1.20	
Sales and Use Tax (2%)	\$ 15.70	\$ 16.01	\$ 16.33	\$ 16.66	\$ 16.99	
Other Local Taxes	\$ 3.64	\$ 3.64	\$ 3.64	\$ 3.64	\$ 3.64	
Licenses/Permits/Franchises	\$ 13.00	\$ 13.00	\$ 13.00	\$ 13.00	\$ 13.00	
Fines/Forfeitures/Penalties	\$ 1.03	\$ 1.03	\$ 1.03	\$ 1.03	\$ 1.03	
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Total Current Revenues	\$ 306.48	\$ 294.85	\$ 301.36	\$ 308.12	\$ 315.13	
Appropriation from Fund Balance - Operations	\$ 23.34	\$ 26.66	\$ 27.16	\$ 27.69	\$ 28.23	
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Total Revenues	\$ 337.36	\$ 325.85	\$ 332.22	\$ 339.50	\$ 346.05	
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Other Operating Expenses	\$ 85.94	\$ 85.94	\$ 85.94	\$ 85.94	\$ 85.94	
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Appropriation for Contingency	\$ 6.00	\$ 5.78	\$ 5.89	\$ 6.01	\$ 6.12	
Total Appropriations	\$ 337.36	\$ 325.68	\$ 331.77	\$ 338.04	\$ 344.50	
Revenue Surplus/(Shortfall)	\$ -	\$ 0.17	\$ 0.45	\$ 1.46	\$ 1.54	
	Assumptions in Developing the 5-Year Projection					
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Transient Occupancy Tax	Increases by 5% annually.					
Cannabis Activities Tax	Increases by 2% annually, addition of another retail source in FY 2022-23.					
Sales and Use Tax	Increases by 2% annually.					
Intergovernmental Revenue	Increases by 2% annually, removes Jail Expansion Project revenue in FY 2022-23.					
Appropriation from Fund Balance - Operations	The projection for future years is based on 8.5% of that year's projected appropriations, excluding increases to reserves/designations and contingency. This is based on historical fund balance to appropriatons ratios from prior years' Final Budgets.					
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